

that no reductions are probable this season. The prospects from the present point of view are considered good for a steady trade at present quotations.

**PROVISIONS.**—The dairy trade is fair; receipts of butter rather large, hence quotations are somewhat easy; pails and tubs quoted from 13 to 14½c. per lb.; very choice selected commanding 15c. per lb.; common, for baker's use, is very scarce, the supply being about equal to half the demand; price ruling, 12c. per lb.; no large rolls on the market. In cheese there is a fair jobbing business being done at an advance of one quarter cent per lb., factories having increased prices; a pretty large export trade is doing at present. Dried and evaporated apples are dull and without movement at unaltered prices, green fruits prohibiting their sale. Finest Canadian hops are quoted at 35c. per lb.; yearlings, 20 to 23c.; old hops are not in the market, and the business generally rather quiet. Mess beef, easy and unchanged; mess pork has advanced another fifty cents and now quoted at \$15.50 to 16, supply rather scarce. There are several enquiries on the market from outside packers who are short, especially in long clears. There are also a few orders on file for smoked and pickled hams for the North-West, amounting to several car loads. Smoked meats, all round, are firmer, and display strong tendency to advance; our quotations are: bacon, long clear, per lb., 8½ to 8¾c.; bacon, Cumberland cut, per lb., 8¼c.; bacon, breakfast smoked, per lb., 10½ to 11c.; hams, per lb., 11½ to 12c.; rolls, per lb., 8½ to 9c.; compound lard, per lb., 9c.; pure Canadian lard, per lb., 10 to 10½c.; eggs are in moderate supply and fairly active at 13c. per dozen.

**WOOL.**—A fairly busy market is reported; larger lots are coming forward at present quotations, and the impression is gaining ground that the clip in Ontario is larger this year than last. Large holders are unloading more freely than for some time. From the mills a more active enquiry is heard, although individual lots bought are small. No outside or export demand heard of.

## CENTRAL BANK OF CANADA IN LIQUIDATION.

TENDERS for the purchase of the Unrealized Assets of the Central Bank will be received by the Master-in-Ordinary, Osgoode Hall, Toronto, up to

Tuesday, the 8th September, 1891

The tenders may be for any particular asset or assets, or for the assets *en bloc*.

A schedule of the Unrealized Assets may be inspected during office hours in the office of the Liquidators, 32 Church St., Toronto, where copies of the conditions of sale by tender may be obtained.

Dated this 22nd July, 1891.

HENRY LYE,  
W. H. HOWLAND, } Liquidators.

## Canadian Pacific Railway

### DIVIDEND NOTICE.

A half yearly dividend upon the capital stock of this Company at the rate of five per cent. per annum will be paid on August 17th next to shareholders of record on that date. Of this dividend one and a half per cent. is from the annuity provided for until August, 1893, by a deposit with the Canadian Government, and one per cent. is from the surplus earnings of the Company.

Warrants for this dividend payable at the agency of the Bank of Montreal, 59 Wall St., New York, will be delivered on and after August 17th at that agency to shareholders on the New York register.

Warrants of European shareholders on the London register will be payable in sterling at the rate of four shillings and one penny half penny (4s 1½d) per dollar, less income tax, at the Bank of Montreal, 22 Abchurch Lane, London, and will be delivered on or about the same date at the office of the Company, 1 Queen Victoria St., London, England.

The transfer books of the Company will be closed in London at 3 o'clock p. m. Friday, July 10th, and in Montreal and New York at the same hour on Saturday, July 25th, and will be re-opened at ten o'clock a. m. on Tuesday, the 18th August next.

By order of the board,

CHARLES DRINKWATER,  
Secretary.

Office of the Secretary,  
Montreal, July 3rd, 1891.

# Confederation Life

HEAD OFFICE, - TORONTO.

BUSINESS IN FORCE, - - \$20,000,000.

ASSETS AND CAPITAL  
FOUR AND A QUARTER MILLION DOLLARS.

## INCREASES MADE LAST YEAR.

In Income,	-	-	\$55,168 00
In Assets,	-	-	\$417,141 00
In Cash Surplus,	-	-	\$68,648 00
In New Business,	-	-	\$706,967 00
In Business in Force,	-	-	\$1,600,376 00

W. C. MACDONALD

Actuary.

J. K. MACDONALD,

Managing Director.

## INVESTMENT BONDS.

The Dominion Safe Deposit Warehousing and Loan Co., Ltd.

Head Office—The Canadian Bank of Commerce Building, King St. W., Toronto.

CAPITAL, ONE MILLION DOLLARS.

DIRECTORS.

W. D. Matthews Esq., President.  
John I. Davidson, Esq.  
H. W. Nelson, Esq.  
M. C. Cameron, Esq.  
Thomas McCracken, Esq.

S. F. McKinnon, Esq.  
J. P. Clark, Esq.  
Robert Kilgour, Esq.  
Robert Davies, Esq.  
Aaron Ross, Esq.

Henry W. Darling, Esq., Vice-Pres.  
G. B. Smith, Esq., M.P.P.  
J. H. Starr, Esq.  
Alexander Nairn, Esq.  
Eugene O'Keefe, Esq.

This Company is now issuing \$100, \$200, \$300, \$400 and \$500 investment bonds, payable in five, ten and fifteen years from date of issue, with participation in profits, affording all the advantages of compound interest accumulations on small sums of money. These bonds are specially protected by a sinking fund, invested in first-class real estate mortgages. They are plain definite contracts, subject to no contingencies whatever, are non-forfeitable after one annual payment, with values definitely stated thereon. For a small outlay they secure a fixed and generous return, rate of Four Per Cent. Per Annum.

The Company is prepared to receive applications from reliable agents at all points where it is not already represented.

The Safe Deposit Vaults of the Company cannot be surpassed for absolute security. Call and examine or write for circular.

WM. KERR, Manager.

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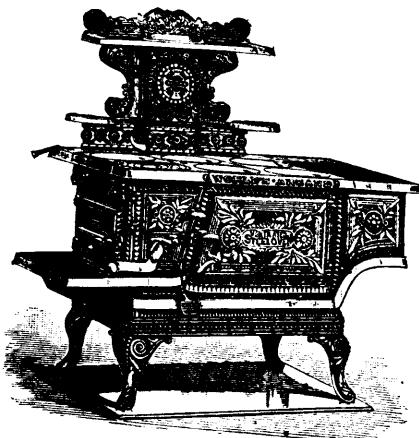
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