

THE stock of W. H. Rogers, of Drayton, amounting to \$9,000 was sold to John White, of Drayton, at 57½ cents on the dollar, and the \$5,970 stock of Ed. Beattie, of Highgate, to Jas. A. Thomas at 58½ cents.

ACCORDING to the files of the *Quebec Chronicle* the total number of casualties to vessels bound to or from Canadian ports was 260. Of this number 81 were totally lost; 77 were injured by going ashore; 41 suffered damage to hull, rigging, etc., by rough weather; 42 were in collision and 19 were injured by ice. The casualties in 1886 were 267.

As an illustration of the growing trade between the upper and and maritime provinces, it may be stated that the tonnage of vessels arriving at Quebec from the maritime provinces during 1887, was 193,000 tons, being an increase of 33 per cent. over the preceding year and an increase of 47 per cent. over the season of 1885.

IN response to the numerous requests for a calendar similar to that which we issued in 1887, Mr. Trout begs to say that none has been prepared for this year. Had he anticipated the extent of the appreciation which has been so cordially bestowed upon the "Daily Reminders," the *MONETARY TIMES* would certainly have signalized 1888 with a similar production. It may be that another year will see as good, if not a better, calendar than the one referred to, and bearing the imprint of the *MONETARY TIMES* press.

I NEVER in my life, says Jno. Wanamaker, the merchant prince of Philadelphia, used such a thing as a poster, a dodger or a handbill. My plan for fifteen years has been to buy so much space in a newspaper and fill it up with what I wanted. I would not give an advertisement in a newspaper of four hundred circulation for five thousand dodgers or posters. If I wanted to sell cheap jewelry or run a lottery scheme I might use posters, but I wouldn't insult a decent reading public with handbills.

THROUGH the sudden death of Owen Connolly, on the 27th inst., Charlottetown lost a highly respected citizen. He was a successful trader, carrying on at the time of his demise a large grocery establishment and what was probably the most extensive pork-packing business in the maritime provinces. Mr. Connolly was a wealthy man with a large heart, which prompted many charitable acts. Indeed he died while writing out an order for some coal and blankets for a needful person. He was the first agent of the Merchants' Bank of Halifax, and recently president of the Merchants' Bank of P. E. I.

A DEALER in flour, feed, etc., L. F. Rapley, Strathroy, has assigned, after being in business about eight years. This is somewhat discouraging to an industrious man.—Too much rope from the Central bank has had much to do with the failure of Geo. Mann, of Toronto, who has assigned to Sherman E. Townsend, with liabilities of \$60,000 and nominal assets of \$40,000. Accommodation to the extent of \$60,000, with permission to extend it to \$80,000, was certainly a very liberal allowance for a retail tea dealer.

It is officially announced that after 4th instant, the direct mail service between Great Britain and Newfoundland will cease for the winter, and for the future will be carried from Londonderry to Halifax in the regular mail steamers, and thence to St. John by branch lines. The steamers of the line to run between Halifax and St. John, Newfoundland, are now being built, and contracts are being let for the line between Halifax and the west coast of

Newfoundland, the capital for which has been raised in Halifax.

COUNTERFEIT tens on the Canadian Bank of Commerce are in circulation about St. Catharines; so are bogus Dominion twos, which are a lighter green on the back than the genuine.

IN 1887 the failures of New Brunswick were 85, with liabilities of \$5,350,405, and assets of only \$1,418,965. The failures of 1886 were only 54, liabilities \$322,152, assets \$138,595. The Maritime Bank failure and those growing out of it are largely responsible for the great losses of 1887.

IN the village of Midland, J. D. Little began business in July last, by purchasing the stock of Buck & Stevens of Orillia, who had a branch there and for whom he had been a clerk. He appears to have had no better success than his employers, and has assigned.—John Duggan, grocer, in this city, whose failure we noted, has since made an assignment.

IN Montreal we notice that the wholesale hardware firm of Jas. Hutton & Co. has been dissolved. The business will be continued under the same style by W. H. Hutton.—Mr. Geo. W. Moss has admitted Alex. Baird as partner, and the business of commission merchant in thread, etc. will be known as G. W. Moss & Co.—Mr. Jas. McDougall, jr., becomes a partner in the wholesale clothing house of Mills & Hutchison.

MONTREAL creditors have pressed Jas. Morgan, a Belleville dealer in caps, and his premises are closed.—Wm. Smeaton, drygoods dealer in the same city, has assigned to James Gordon, who became, in March last, security for his compromise at 45 per cent. on liabilities of \$36,000 or thereabouts.—The boot and shoe manufacturing firm of Legault, Sirois & Overend, Caledonia, is in difficulty, and has assigned to John Alexander. The firm formally did business in Hamilton, and left the city in September last.

It would appear that the present is the third failure made by J. H. Samo, a furniture dealer, in this city. Three years ago his creditors accepted thirty-seven and a half cents on the dollar, in liquidation of a tidy amount and in 1877 a compromise of ten cents on liabilities of \$30,000 was effected. It is, however, but just to explain that this difficulty was largely due to serious loss by fire. His indebtedness now amounts to \$50,000; of this \$10,000 is due to the Ontario Bank and \$18,000 to the Central. The stock is valued at about \$5,000.

CUSTOMS' receipts for the port of Halifax for December are \$125,072; those for last year were \$115,204; the increase being nearly \$10,000. Savings' bank deposits in the same city show a large falling off, the withdrawals for the year being \$762,327, the deposits \$584,682, the total decrease being \$177,665, mainly caused by the new regulation which limits the amount to be received from any single depositor to be \$300 per annum. The customs received at St. John for December, 1887, \$61,937.98, for December 1886, \$69,335.42, an increase of \$7,497.44.

THE economical management of bankrupt estates by trustees or assignees, is a matter in which every creditor is interested and in relation to which frequent cause is given for complaint. A subscriber sends us a list of disbursements in an estate (of a tobaccoist) where \$829.90 was realized from the assets. The disbursements were \$931.90, and among them were some items to which our correspondent not unnaturally takes exception: "Solicitors for assignee, \$100.45; assignee's

charges for services, \$150; inspectors, two, at \$20 each, \$40; accountant, \$30; cab and carter, \$1.35; cab—diagonally across the street, from one office to another, not more than 150 yards—50 cents!" The question is asked "Is there any rule limiting the amount to be paid for such services as those cited? They appear high, and would do credit to the Insolvent Act of 1875." They are high, relatively to the amount at stake; \$320.45 to realize \$829.90. The moral of such apparent extravagance is DO LESS BUSINESS ON CREDIT WITH WEAK PEOPLE, and there will be fewer estates to liquidate in such a lavish way.

AN unusual demand for window glass is reported from Pittsburg. There are said to be more orders booked than the entire stock in the country, both of home make and imported, will supply. An advance in the price of 50 per cent. over that asked last year is a natural result.

EARLY in December last, G. D. Rawe, jeweller, Trenton, faced a meeting of creditors, who advised him to assign. He has now done so.—Albert Dynes commenced the grocery business at Windsor, Ont., in August last and has already placed his affairs in the hands of an assignee.—A. Glenn, a tin dealer in a small way in this city, has effected a compromise at the rate of 60 cents in the dollar.

A DUTCHMAN whose son had been employed in an insurance company's office, was met by an acquaintance, who inquired: "Well, Mr. Schneider, how is Hans getting along in his new place?" "Shoost splendid; he vos one off dem directors already." "A director! I never heard of such rapid advancement; that young man must be a genius." "He vas; he shoost write a splendid handt." "Oh, yes, plenty of people write good hands; but you said Hans was a director." "So he vas (indignantly); he direct dem circulars ten hours efrey day already."—*Louisville Courier Journal*

THE Nova Scotia Sugar Refinery at Halifax has had a very prosperous year, and the nett earnings are stated by one of the local newspapers to be over \$300,000. A dividend of ten per cent. for the past half year has been declared, making, with the former dividend of three per cent. a total of thirteen per cent. for the year. By our quotations it will be seen that the stock is held at 150 ex-dividend, while three months ago it was sold at from 100 to 105. All this is very sweet to the shareholders and may be considered as a solatium for the losses of 1884 and 1885, which virtually cleaned out the old concern. We may be permitted to doubt that the profits are as stated, in fact we believe them to be under \$200,000.

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