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guaranteed. Information free on request.**JAMES C. MACKINTOSH****Banker and Broker.**

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Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

Edwards & Company,

(Successors to Edwards & Hart-Smith.)

CHARTERED ACCOUNTANTS.

North British & Mercantile Chambers,

26 Wellington Street East, Toronto

GEORGE EDWARDS, F.C.A. | ARTHUR H. EDWARDS,

Mercantile Summary.

THE Dominion Line of steamships has decided to run a weekly passenger service between Montreal and Liverpool, and a weekly freight service between Montreal and Bristol and Antwerp during the coming summer. The passenger service will be conducted from Boston.

THE new direct line of steamers from Canada to South Africa seems to be meeting with success. The third voyage was completed the other day, when the "Melville" arrived in Capetown with a full cargo of Canadian products, such as farming implements, canned goods, oatmeal, furniture, etc. She will bring on her return trip wool and skins.

THE well-known glove manufacturers of Acton, Ont., W. H. Storey & Son, have completed what they describe as the most prosperous year's business in the history of this old-established firm. They are now advertising for forty more hands, as the present staff of workmen is not large enough to do the work required to fill all the orders already in hand.

It is announced that Chicago and New York capitalists are making arrangements to construct a six-story hotel, near St. James' Cathedral, and fronting on Victoria Square, Montreal, at a cost of \$1,500,000. It is planned to contain 480 rooms, to be 325 ft. long by 260 ft. wide, and to be completed within a year—so the talk goes.

WE thank the Dominion Brewery Company for a copy of the Reference Annual of the Dominion Brewery Co., Limited, for 1903. It contains records of twenty different branches of sport, the game laws of Ontario, Quebec, and Manitoba, and the population of Canada, according to the census of 1901, and in seven previous decades, Parliamentary information, rates of postage, and other useful business information.

WOODS, BAKER & Co., wholesale lumber dealers, and a syndicate of Boston and New York capitalists, have, it is reported, bought out the property of the Exploit Lumber Co., comprising 1,100 square miles of timber areas in Newfoundland, the price being \$250,000. The tract, besides being heavily timbered, is said to have several valuable water-powers, suitable for the operation of pulp and paper mills. There is already on the site a modern saw-mill with an output of 100,000 feet per day.

THE number of new vessels registered at the port of Halifax during last year was fifteen, consisting of three steamers of a total tonnage of 139, and eleven schooners and one sloop, with a total tonnage of 398. The number of vessels on the register, at Halifax, on December 31st last, was 436, with a tonnage of 19,445, of which 60 were steamers, tonnage 4,439, and schooners, 339, tonnage, 13,112. At Sydney on the register at the same date were 97 vessels of 6,622 tons, which shows a slight decrease, compared with the previous year.

**The Toronto General
Trusts Corporation,**

59 Yonge Street.

**Registrar and
Transfer Department.**

Securities based upon a mortgage do not command the confidence of the purchasing public unless the regularity of the issue is attested by the signature of a Trusts Corporation as trustee of the mortgage.

The Corporation also acts as Registrar and Transfer Agent with respect to such securities, affording investors protection against over-issues and other irregularities.

Companies whose securities are offered to the public should avail themselves of the services of a responsible Trusts Corporation.

J. W. LANGMUIR, Managing Director.

**AGRICULTURAL SAVINGS & LOAN
COMPANY**

LONDON, - - - ONTARIO

Paid-up Capital	\$ 630,200
Reserve Fund	207,000
Assets	2,344,200

Directors:

W. J. Reid, Pres.	Thomas McCormick, Vice-Pres.
T. Beattie.	T. H. Smallman.
	M. Masurel

Money advanced on improved farms and productive city and town properties, on favorable terms.
Mortgages purchased.
Deposits received. Debentures issued in Currency or Sterling.

C. P. BUTLER, Manager.

**THE DOMINION
SAVINGS & INVESTMENT SOCIETY**

MASONIC TEMPLE BUILDING,

LONDON, - - - CANADA

Capital Subscribed	\$1,000,000 00
Total Assets, 1st Dec., 1900..	2,272,980 88

T. H. PURDOM, Esq., K.C., President.
NATHANIEL MILLS, Manager.

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LIMITED

Capital Subscribed, - - -	\$2,000,000
Capital Paid-up, - - -	500,000

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HON. J. R. STRATTON, President.
T. P. COFFEE, - - - Manager.