

THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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Montreal Stock Market.

EARLY MARKET SHOWS SIGNS OF
PROFIT TAKING.

FIRMS UP AFTERWARDS.

MINING STOCKS NEGLECTED.

There was a certain amount of unrest and uneasiness exhibited in to-day's trading. The unexpected and sudden death of the President of the French Republic just when the internal affairs of France are in a very precarious condition, struck a note of warning to the cautious, and caused the timid to take flight. In some of the securities this change of sentiment was mostly visible during the early opening sales, but when it was apparent that the London prices were well maintained a feeling of confidence replaced, to a certain degree, the early hesitancy, and prices assumed a firmer aspect.

This recovery was mostly visible in such stocks as Canadian Pacific and Tor. Rails. The same was true of Montreal Gas, and if some stocks were bought others were sold. There is nothing in to-day's market to shake the conviction that trading is for the time being on a somewhat narrow trading basis.

In Canadian Pacific the lowest prices of the day were at the opening, this was to a certain extent due to the fact that it was lower in New York, where it may possibly have been influenced by the exaggerated report of the recent accident. The decline, however, was only temporary, it opened at 89½ for 250 shares, but closes at 90 for 825 shares with sellers asking 90½.

General trading was curtailed, and in Toronto Rails, although firm, there were only 384 shares sold. It remains strong at about the best of yesterday, closing at 114½.

There was considerable realizing in Montreal Street, and both issues close from 2½ to 3 points lower than yesterday. This is scarcely to be wondered at, considering

the late rise in these issues, and there is sure to be some profit taking at these figures:

In the mining issues the buoyancy and snap seems for the present to be eliminated. There was considerable profit-taking going on in the Payne stocks, and although the trading was not heavy, yet the price suffered considerably; for 6000 shares it sold at 400. This was the first sale, and it closes at 390. Montreal and London was quiet at 85c, with buyers offering to give 81c. War Eagle was steady at 348, some 3,600 shares changing hands.

In other options the market was steady, Duluth selling at 11, Montreal Gas at 213, Royal Electric, for a sale of 8 shares, at 164, and Dominion Cotton at 112, ex. div.

MORNING SALES.

Canadian Pacific Railway.—225, 89½. 150, 89½. 825, 90.
Montreal Street.—300, 305. 22, 305. 300, 303. 10, 304. 50, 303. 50, 302½. 250, 302.
Payne Mining Co.—6000, 400. 1500, 390.
Toronto Railway.—4, 114½. 25, 114½. 5, 115. 350, 114½.
Royal Electric—8, 164.
Montreal Cotton—50, 158½.
Montreal-London.—200, 85.
New Mont. Street.—50, 303. 150, 300½.
Montreal Gas.—300, 213
War Eagle—2500, 348. 100, 350. 1000, 348.
Twin City.—100, 68½.
Duluth Pfd.—75, 11½. 25, 11.
Dom. Cotton x d.—200, 112½. 25, 112½. 25, 112.
Molsons Bank—1, 202.
Ontario Bank—3, 120.

AFTERNOON BOARD.

The better feeling caused by the recovery in the Paris "Rentes" added new life and confidence to the speculating public.

This was first evidenced by a veritable boom in the New York market and Montreal wasn't slow to take hold of the situation. The recovery from this morning's dullness was general and the market acted strong with a firm undertone.

Canadian Pacific, of which 775 shares were sold, was distinctly firm round 90, and closes at that figure, with sellers asking 90½.

Twin City also enjoyed the confidence of the operators, and records a good advance, closing at 69½.

The mining stocks were neglected, Payne selling at 395, and Montreal and London at 80.

Street Railway was firm, and regained ½ its early loss.

AFTERNOON SALES.

Canadian Pacific Railway.—175, 90½. 600, 90.
Montreal Street—5, 303. 450, 302.
New Montreal Street—12, 303.
Toronto Railway—225, 114½. 50, 114½. 5, 114½. 100, 114½.
Merchants Cotton—8, 155.
Montreal Cotton—20, 160. 5, 158½.
Duluth Pfd.—200, 11½.
War Eagle x d.—500, 347.
Montreal Gas—50, 213.
Twin City.—75, 69. 100, 69½. 50, 69½. 50, 69½. 250, 69½. 250, 69½. 225, 69½. 275, 69½.
Montreal-London—5550, 80.
Payne Mining Co.—500, 395.
Molsons Bank—7, 202.
Bell Telephone—50, 175.
New Bell Telephone—25, 173.
Dominion Cotton—200, 112. 100, 112½. 50, 112½. 75, 112½.

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations.
Grand Trunk, guaranteed 4 p. c.....84½
" 1st preference.....74½
" 2nd "51½
" 3rd "22½
G. T. R. Com.....78½
O. P. R.....91½

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½%.

OVER THE COUNTER.	PARIS FRANCE.
Sixties8½-9	Long.....5 18½
Demand 9½-10	Shorts.....5 16½-
Cables.....9½-	
N. Y. Fds.....½-1 pm.	
DOCUMENTARY.	NEW YORK.
3 days8½-9	Call money... 2½ p.c.
60 days8½-	St'g. Dm.....4 8½-
3 days cattle.8½-9	Sixties 48½-9