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# THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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## Montreal Stock Market.

**BUSINESS MARKED TIME TO-DAY EXCEPT IN COMMERCIAL CABLE. — VIRTUE LISTED TO-DAY IN MONTREAL AND TORONTO STOCK EXCHANGES — MONEY SITUATION STILL IMPROVES.**

Montreal, Oct. 30.

Opinions did not vary about the general market. This at London and New York was fairly bullish, almost all stock getting a share in the moderate advances on the whole list. Consols quoted higher and discount as somewhat lower with American railway stocks at a little advance, proved London to be acting satisfactorily to traders and quotations from Wall Street showed a steadily rising market. About the local market, however, one opinion was that it was dull, another that there was some business done. The sales given below show a broad market with no pronounced characteristic except the 6 point advance of Commercial Cable and the 13,000 share transaction in Virtue which was to-day listed on the Stock Exchanges of Montreal and Toronto. This mining stock had a very good reception as it sold at 45½, 46, 47, a considerable advance on prices lately. It is the fifth active mining stock on the Exchange list.

Commercial Cable on good buying rose 3 points on the first, 3 points more on the second, 1 point more on the third and 2 points more on the fourth sale. This advance is out of line with the general movements of to-day and suggests inside buying of the stock. Bank of British North America advanced 2 points, selling at 122. Montreal Gas added 1 to its market price of Friday. Duluth Com., advanced ½ and sold at 6 and 6½, while Twin City scored 62½, that is ½ higher.

Toronto Railway, Royal Electric, Montreal Telegraph, Dominion Cotton, and Republic held practically the same price as before. Canadian Pacific at 95½ lost ½ and

Payne at 104 was off to the extent of 1 point. It had been hoped that the market which for the last two days had been doing little else than merely marking time, would on the publication of bank statement have marched forward, but it has not except in Cable. Business has been done generally at the old prices.

### MORNING SALES.

Can. Pac.—25, 95½.	
Com. Cable—50, 185.	50, 183. 50, 189.
Twin City—100, 62½.	
Tor. Ry.—50, 109½.	
Payne—1000, 104.	
Dul. Com.—1300, 6.	200, 0½.
Roy. Elco—20, 158.	
Mo. Gas—25, 195.	
War Eagle—500, 285.	
Mont. Teleg.—113, 175.	
Dom. Cot.—25, 101.	
Electric, new—10, 156.	
Virtue—3500, 45½.	4000, 46. 1000, 47.
Republic—750, 120.	
B. of Br. N. A.—15, 122.	

### AFTERNOON SALES.

Can. Pac.—50, 95½.	
Com. Cable—25, 189.	
Twin City—25, 62½.	
Tor. Ry—75, 109½.	50, 109½. 100, 109.
War Eagle—500, 284.	
Dul Com—25, 6½.	200, 6.
Mo. St. Ry—100, 311½.	
Virtue—2500, 48.	
Can. Col Cot. Bds—1000, 100½.	300, 101.
Intcol. Coal Bds—20, 25.	

### SAUERBACK'S INDEX NUMBERS.

The price of commodities ... number 100 is as follows in A. Sauerback's index numbers of the prices of 45 commodities :

	Aver.	Dec.	Sep.
	1899-98	1898	1899
Vegetable food (corn, ect.)...	62	62.4	60.0
Animal food (meat and butter).....	80	76.9	40.0
Sugar, coffee and tea ...	65	52.5	52.8
Minerals.....	69	75.7	97.7
Textiles.....	57	49.9	60.7
Sundry materials... ..	68	63.1	66.5

**SCANDALOUS TRAFFIC IN CONTRACTS ON THE PART OF DOUBLE-BARRELLED DIRECTORS IN TWO PROMINENT COMPANIES. PARTICULARS TO-MORROW. \$750,000 DIVIDED ON ONE CONTRACT.**

### CANADIAN PACIFIC RAILWAY EARNINGS.

	Sep. 1899	Jan 1 to Sept. 30, 1899.
Gross earnings. . . . .	\$3,649,785.37	\$20,197,810.81
Working expenses . . . . .	1,502,899.82	12,036,878.70
Net profits . . . . .	\$1,146,885.55	\$ 8,160,932.11
Gain in net profits for Sept. \$		54,371.89
Gain in net profits for year to Sept. 30th ... ..		1,301,025.95

### U. S. IMPORTS AND EXPORTS.

The Treasury Bureau of Statistics has just issued tables for the nine months of 1899, showing that importations for these nine months have increased on last year for the same time \$110,573,231. In round numbers articles for the use of manufacturers have increased 50 million dollars; food-stuffs 48 million dollars; manufactures ready for consumption 9 million dollars, and articles of voluntary use, luxuries, etc., 15 million dollars.

The total exports for these nine months are 30 million dollars in excess of those of the corresponding months of last year. Exports of the products of agriculture are 30 millions less than last year. Exports of manufactures are 50 millions greater. It is a curious coincidence that this excess of exported manufactures is the same as the excess of imported articles for the use of manufacturers. Manufactures exported formed 31.34 per cent of the total exports as against 26.66 p.c. last year during these months; the total value of manufactures exported being \$277,502,649 as compared with last year's nine months' \$227,822,045. Total imports for these months were \$585,934,124 as against last year for the same time \$585,934,124.