

HOW TO REMIT. WE PREFER REMITTANCES BY BANKNOTES of North America, England, Germany or France; by bank drafts; or by gold. (Gold pieces can be sent through the post by gumming them securely between two cardboards and enclosing same in a linen lined, wax sealed envelope.)

We will accept personal cheques from parties in Europe or North America, who are favourably known to us.

WHO PAYS POSTAGE. While we accept orders for any amount, those under \$2 should allow for return postage and registration. We use official envelopes; the 50c. 1886 (Scott \$1.50; this is 7 by 9 inches, linen lined, and weighs nearly one postage) for order of \$5 or over, with others, for 25c. extra.

IMPORTANT LETTERS SHOULD BE REGISTERED; we will be responsible for loss of any kind after receipt.

If you will observe our terms "literally and exactly," there is no reason why business between us should not prove most agreeable to you, as we can supply so many desirable stamps which you can sell far above our prices, while, as we are engaged in this business merely for the pleasure of increasing our collections—four of us are advanced collectors—nearly all choice stamps are the same as cash to us, providing the condition and price are right.

"WANTS" AND OFFERS. We are not prepared to send "want lists," our wants are so numerous; nor will we make offer for stamps unless they are first sent on approval, as we have found from experience that they are generally sold before our order arrives.

 Orders received for all the publications of Messrs. Stanley Gibbons, Ltd.

OUR INTERNATIONAL STAMP EXCHANGE

Not only offers the greatest inducements in Exchanging, but has also PROVED absolutely the best SALES agency in the world. Other Exchanges may exchange your stamps true enough, but this—embracing as it does the commercial sense of the word, i. e. bourse or market—is the only one in which dealer and collector alike can also SELL, and that too with the very best results.

We are astonished at the low prices which rule in philatelic centres, especially in the auctions; numerous items we could have sold—and have sold—at TWICE the prices realised. We have several clients who would have bought unlimited numbers of the choice stamps at a substantial advance on these prices, both for their collections and as an investment. Here is an extract from our advertisement which has been running since December in the "Philatelic Chronicle" of Birmingham:—

TO DEALERS AND OTHERS.

"WE CAN SELL good stamps when prices are right. We received an approval book from Mr. W. Beckett (St. Louis), valued at \$100.38, and sold ALL immediately. We could have sold 100 TIMES the amount to the same customer if we had had them. We are making satisfactory sales for several large dealers, and, as we can handle a much greater number, we invite dealers, who can supply DESIRABLE stamps, to send us selections on approval. We prefer that no name appears on the selections as we wish to circulate them. We are seeking direct supplies from stamp issuing countries, and offer several times face value for limited provisionals, etc. Consignments solicited from parties in such countries, especially the British Colonies. CASH BY RETURN WITHOUT FAIL."

Any person contemplating using the auctions for selling odd rare stamps, or all or parts of a collection, SHOULD TRY US. Not only can we sell within a shorter period,