

AUGUST 17

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# TWIN PROBLEMS OF COTTON AND OF MONEY EXCHANGE DISCUSSED

—English Papers Comment Editorially; No Extent—

## Telegraph's Financial Expert Says Half Billion Loan Needed.

London, Aug. 18.—The twin problems of American cotton and American exchange occupy a prominent place in the editorial and news columns of the London morning newspapers to-day.

"The Daily Telegraph's financial expert after declaring that an American loan of at least a half billion dollars will be necessary to adjust the exchange rate, says the exchange situation is complicated by the development with regard to cotton.

"It is a great pity," this expert says, "that an American loan was not arranged some weeks ago, for a matter is now cropping up which may cause unpleasantness in the States. The declaration of cotton as contraband will probably give rise to a protest in America, and if we meet this protest by undertaking to buy large quantities of cotton we shall find our indebtedness to the States and our adverse trade balance only augmented.

RENDERS PROVISION URGENT.

"This renders the provision of big British credits in America all the more urgent. Prompt action is necessary. There must be an end to the policy of drift or we shall see a further fall in the exchange rate, and every decline makes recovery to normal more difficult.

"The Times" says that the clearing house bankers committee has been taken into consultation with the treasury and the Bank of England regarding steps for improving the exchange situation. It is also expected says "The Times" that whatever action is taken will have the co-operation of both France and Russia.

WORK INFINITE DAMAGE.

"The French and Russian Governments," says the Times "are aware that the declaration of such credit unless it is promptly adjusted, will work infinite damage to the allies' cause. We hope to see an immediate agreement among the financial authorities in London and a meeting between the chancellor of the exchequer and his foreign colleagues in order that the measures so concerted

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# ALLIES MAKE GAIN OF FIVE HUNDRED YARDS ON GALLIOLI PENINSULA— OTHER ADVANCES SOON

By Special Wire to the Courier.

LONDON, Aug. 18, 11.35 a.m.—A further advance of 500 yards by the allied troops on Gallipoli peninsula is announced in a report from General Sir Ian Hamilton, the British expeditionary commander-in-chief, given out here to-day. The statement follows:

"Sir Ian Hamilton reports that in the southern zone the situation was unchanged during the 14th and 15th. The Turks kept up the usual artillery fire without much effect.

"In the northern zone the right flank of the Australian and New Zealand army corps' position was heavily attacked during the night of the 14th-15th, but all attacks were repulsed. At Suva the troops on the left flank made a short advance on the afternoon of the 15th, with a view to straightening out the line. They moved forward under considerable gun and rifle fire and gained about 500 yards, capturing a Turkish trench and taking two officers and 20 other prisoners."

# THE COCKSHUTT WORKS AND MAKING OF SHELLS

The Toronto Telegram made the announcement that it had been decided to make the Queen City a munition centre, and in the course of the article said:

"Ontario munition makers have been anxiously waiting the arrival of Mr. Thomas, (who is out here for the British Government) so that all matters of organization may be closed, and the larger institutions, such as the Cockshutt Plow Works at Brantford, the Empire Brass Co'y at London and various Hamilton works may get right to work on shells.

COL. H. COCKSHUTT SEEN

With regard to the above matter, a Courier man saw Col. H. Cockshutt, President and Managing Director of the Plow Company, who said:

"There is nothing of a definite nature to announce, but if the Empire needs output from the Cockshutt Works, we will certainly be prepared to meet the demand with others."

# WASHINGTON HEARS THAT SWISS ARE GOING TO JOIN HUN ALLIES

—Feeling High Against Britain Over Trade Losses—

# BERLIN REPORTS CAPTURE OF KOVNO—RUSSIANS MAY AGAIN HAVE TO RETREAT AND FORM A NEW LINE

By Special Wire to the Courier.

BERLIN, Aug. 18.—(By wireless to Sayville)—The following announcement was made here officially to-day:

"The fortress of Kovno, together with all the forts and an amount of war material which has not been determined, has been in German hands since last night.

"More than 400 cannon were taken. The fortress was captured by storm, in spite of the most tenacious resistance by the Russians."

Military experts agreed that the loss of the fortress of Kovno would be a serious blow to the Russians. The critic of the London Times, in an article published this morning, says:

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# Montreal Gazette Publishes Report But Officials are Silent.

By Special Wire to the Courier.

Montreal, Aug. 18.—The Gazette has the following from Washington:

In a report sent by mail to the State Department, Pleasant A. Stovall, the American Minister at Bern, Switzerland, indicates that he has been given a very strong intimation from reliable sources that the Swiss Government is preparing to side in the European war with the German allies on account of resentment over alleged interference with Swiss trade by the governments of the quadruple alliance.

Minister Stovall's report deals with conditions in Switzerland, with particular reference to the effect of the war on trade and commerce. He says that on account of the blockade instituted by Great Britain and her allies Swiss trade has been very largely cut off, and there has been a shortage of food, with consequent suffering.

Officials of the State Department and the Department of Commerce declined to give details of its contents. The report was marked "confidential," and is supposed to have been sent by mail instead of by cable on account of its length. Officials are understood to have been surprised over Minister Stovall's statement that Switzerland was preparing to get into the war.

# ITALIANS CLIMBED UP TEN THOUSAND FEET

—And Drove Back the Austrians—

Advance in the Alps That Result in Big Gains.

By Special Wire to the Courier.

Rome, Aug. 17.—Via Paris, Aug. 18.—Further Italian advances through the passes of the Alps and a brilliant bayonet charge which captured a strong line of Austrian entrenchments in the Tolmino region are described in the official report issued to-night at army headquarters. The statement says:

"In the rugged Orter range between the upper valleys of the Adda and the Adige one of our detachments, set out during the night of August 16 from Capanna, Milano and divided into squads joined by ropes crossed the snow-capped summit of Turckett (10,500 feet) and surprised groups of the enemy. It then proceeded to Hinter Madatsch Spits (10,000 feet) supported by a detachment of the enemy which it attacked and dispersed and solidly occupied the summit.

"In upper Rienz further progress by our infantry is reported. We occupied Sattlerberg west of Lange Alpe. In the Monte Nero section we captured several of the enemy's trenches in the neighborhood of the Visio Peak. Later a counter-attack by the enemy of our Visio positions was vigorously repulsed.

"In the Tolmino zone our brilliant offensive developed against the hills of Santa Maria and Santa Lucia commanding positions situated to the right of the Isorno. After the customary preparatory shelling by artillery our infantry dashed forward with the bayonet and stormed a line of strong entrenchments extending along the western slopes of these heights. The enemy suffered very heavy losses. We captured seven officers and 547 men, four machine guns and a great quantity of ammunition."

# BRITISH LINES ARMED WITH LATEST GUNS

By Special Wire to the Courier.

Quebec, Aug. 18.—Captain Graham of the Tenth battalion, first Canadian expeditionary force, who arrived last night on board the Allan Line Corsican in command of four officers and fourteen men of the first Canadian contingent, went through the Ypres, Festubert and other engagements with the Canadians. He stated that the British and Canadian troops are being better protected in the trenches by the acquisition of heavier and better pieces of artillery and a steady increase in machine guns. Before receiving his wounds during the latter part of June at a place which the Canadians have christened "Plug street," situated at about ten miles south of Ypres, all the men of the Tenth battalion were receiving instructions in machine work. The object is to train every member of the battalion so that all will be able to operate the gun in case of necessity.

Captain Graham stated that gas was not proving effective. He did not expect that the allies in the west would resort to the poisonous fumes in view of their varying results.

Captain Graham is a resident of Regina.

Mrs. Arnoldi, formerly of Toronto, who has converted her home into a hospital for convalescent officers, known as the Roland Gardens Hospital, also arrived on the Corsican.

Fernie offers citizens \$4,643 worth of debentures in \$100 lots at .92.

The editor of a Brooklyn negro newspaper, Summer Lark, is suing a New York restaurant for race discrimination.

# ZEPS RAIDED LONDON KILLING TEN PEOPLE

Bureau Statement Shows Seven Men, Two Women, and One Child Killed, While Thirty Three Were Injured-- One Airship Was Damaged, Others Driven Off and Escaped Into Deep Fog.

By Special Wire to the Courier.

LONDON, AUG. 18, 3.05 P.M.—THE OUTSKIRTS OF LONDON WERE RAIDED LAST NIGHT BY ZEPPELINS. SEVERAL PERSONS WERE KILLED. THE DAMAGE TO PROPERTY WAS NOT IMPORTANT. THIRTY-SIX PERSONS WERE INJURED. THE AIR RAID WAS OVER THE EASTERN COUNTIES OF ENGLAND.

Press Bureau Statement

The statement given out by the Official Press Bureau said:

"Zeppelins visited the eastern counties last night and dropped bombs. Anti-aircraft guns were in action, and it is believed that one Zeppelin was hit.

"Air patrols were active, but owing to the difficult atmospheric conditions the Zeppelins were able to escape.

"Some houses and other buildings, including a church, were damaged.

"The following casualties have been recorded: KILLED—MEN, 7; WOMEN, 2; CHILDREN, 1. INJURED—MEN, 15; WOMEN, 18; CHILDREN, 3. "All the above were civilians."

Zeppelins Sighted Passing Near Holland

LONDON, Aug. 18.—A Central News despatch from Amsterdam says four Zeppelins were sighted passing over the Islands of Vlieland and Wieringer, off the Netherlands coast. The dirigibles were sailing from the east in the direction of the English coast. The hour of their appearance is not stated.

London has been visited previously by German dirigibles during the war. On the night of May 31 Zeppelins made an attack on a district described in the official communication merely as the Metropolitan area. On that occasion about 90 bombs were dropped. Four persons were killed and a few others injured.

The latest raid is the third of the new series of aerial attacks which, after a lapse of several weeks, began on Monday of last week. On the two previous occasions 20 persons were killed and 37 injured.

# GERMAN CREW CHEERED MEN OF A BRITISH SHIP

By Special Wire to the Courier.

Copenhagen, Aug. 18, via London 12.14 p.m.—German cheers for men in the British navy is an unusual war time incident reported from the North Sea by the captain and crew of the German trawler Gudrun, belonging to Altona, which has just arrived at Estbjerg.

The captain relating the experience of the trawler said that the Gudrun was stopped in the North Sea by a British squadron. He promptly got his boats ready and distributed life belts believing his ship was certain to be sunk.

When the British scamen reached the trawler the captain begged for time to take to the boats and admits that he was staggered at the short and pointed reply: "You can take the whole ship; we shall not harm you."

The captain adds that the British left amid the hearty cheers of the greatly relieved Germans.

to recommend that all restrictions be removed from the sale of refrigerated meat imported from America. Hitherto only certain dealers have been permitted to sell this meat. The first sales under the new importations have been going on for several days at prices lower than domestic beef. The average price of a carcass is equivalent to about 15 cents a pound.

DEFENDED CRIME.

By Special Wire to the Courier.

San Francisco, Aug. 18.—J. G. Woodward, mayor of Atlanta, in an address here last night declared that Leo M. Frank, who was lynched Monday night, suffered the "just penalty for an unspeakable crime."

The Atlanta mayor at the same time warned former Governor John M. Slaton, now in California, not to return to Georgia. Mayor Woodward's address was made at a banquet of the California state assessors associations. Little or no applause greeted his remarks.

REMOVE RESTRICTIONS.

By Special Wire to the Courier.

Paris, Aug. 18, 1.10 p.m.—The government committee in charge of the provisioning of Paris decided to-day

# SUBS ACTIVE OVERNIGHT

By Special Wire to the Courier.

London, Eng., August 18.—The Norwegian steamers Romulus and Mineral have been sunk. The crews were saved.

The Mineral was a vessel of 640 tons gross, was built in 1890 and was owned in Narvik. The Romulus of 2000 tons gross was built in 1913 and hailed from Kragero.

London, Aug. 18.—The British steamer Bonny, 2702 tons gross, and the Spanish steamer Isidoro, 2,044 tons gross, have been sunk. Twenty-one of the crew of the former vessel and eight of the latter were picked up.

The trawler George also was sunk. Her crew was saved.

# CHINA TAKING SOME EXPERT ADVICE NOW

—From an American Professor—

With Regard to Her Problems of State Government.

By Special Wire to the Courier.

Peking, Aug. 18.—At the request of President Yuan Shi-Kai, Professor Frank J. Goodnow, legal adviser to the government, has deferred his departure from China until September 8th in order that he may advise the constitution drafting committee of ten appointed by the president, who are now assembling in Peking. Their decision, it is believed here, will follow monarchical lines as definitely and rapidly as the nation will permit.

In the Peking Gazette Dr. Goodnow to-day explains his opinions concerning the government of China. He says that succession to the executive power, often, particularly in the South and Central American states, led to civil war which resulted in the worst possible form of government—military dictatorship. The Chinese, he says, could not afford to permit civil war or a great disorder which would almost certainly lead to foreign intervention with the probable loss of political independence.

It is understood that Dr. Goodnow in his documentary advice to Yuan Shi-Kai, recommended that the change from a republic to a monarchy should first be made acceptable to both the thinking people of China and the foreign powers, and that Yuan Shi-Kai is following this advice in sanctioning the forming of the so-called peace society, the nominal object of which is the discussion of the best form of government for China.

The inauguration of this peace society is fixed for Saturday. The promoters announce in the newspapers that it has numerous adherents.

A virtual ultimatum was sent to the warring factions in Mexico to stop fighting.

PRO-GERMAN TALK MAY CAUSE ARREST OF THIS AUSTRIAN

Chatham, Aug. 18.—Following an argument between two Galicians, one Russian and the other Austrian, it is expected that the local military authorities will attempt to locate Mike Phillips, the Austrian, because of certain pro-German remarks he is said to have made to Lawrence Kaul, a native of the part of Galicia in Russia. The men met on Duke street, and, being acquaintances, they indulged in conversation. According to statements made to the police by Kaul yesterday morning Phillips used very strong language in upholding the German-Austrian cause. It is further claimed that Kaul was a member of the 24th Regiment for some time, and that he joined the regiment in May, 1914, giving his nationality as Austrian.

The police decided that the case was one for the military authorities to investigate, so Kaul told his story to Major Lewis, commander of the local regiment, and it is expected that steps will now be taken to locate the forger who is believed to be in another part of the county. It is claimed that Phillips said that victory for the foes of the allies was now assured, and that after the war was over the vengeance of the victors would be visited on the heads of the vanquished.

A SUICIDE.

Ottawa, Ont., Aug. 18.—Elzear Fiset, acting assistant deputy postmaster-general, committed suicide by shooting at his home here. He is survived by a wife and two children. He was a clerk in the post office department.