

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, December 30, 1912)

Wheat.—On account of the holidays, there is comparatively little business being done at the present time. For contract wheat, there has been a fairly steady market, at quoted prices. Off and other low grades are somewhat difficult to dispose of at this time, and the prices of off-grades are widening out, on account of a larger percentage of this grain now coming forward. Principally, the market has been a variation of up and down; cash wheat on several days was in fairly good demand, while on other days the demand was poor.

Oats.—Receipts for this grain have been fairly good, with a reasonable demand for No. 2 C.W. Other grades, including Feed, have been somewhat slow, but this will, in all probability, react after the holidays are over.

Barley.—There is practically no change in the barley situation, except that a larger percentage of low-grade and inferior barley is now coming on the market, which will doubtless have a tendency to depress prices.

Flax.—Flax receipts still continue heavy, and there are no appearances of prices advancing in the near future. The quality of the flax coming forward is still good, with only a few cars of off-grades and low grades arriving.

The general situation with regard to receipts is, that there is a larger decline in the higher grades; more particularly No. 2 Northern. There is a larger volume of No. 3 Northern than any other grain arriving at the present time. The percentage of tough grain on several days has been as high as 20 per cent., and damp grain is also coming forward in a larger volume than last week. This damp grain will all have to be dried, and it is just a question of facilities for getting this done in the near future.

Wheat—	Dec.	May	July
Dec. 26	82½	86½	87½
Dec. 27	81½	85½	87½
Dec. 28	81½	86	87½
Dec. 30	82½	86½	87½

Dec.	May	July	
Dec. 26	32½	34½	34½
Dec. 27	31½	34½	34½
Dec. 28	31½	34½	34½
Dec. 30	31½	34½	34½

Dec.	May	July	
Dec. 26	103½	109	110
Dec. 27	103½	109	110
Dec. 28	104½	110	110
Dec. 30	105	111	111

Grade	Price	Grade	Price
No. 1 hard wheat, 1 car	\$0.83½	No. 4 wheat, 1 car	.77½
No. 1 Nor. wheat, 1 car, f.o.b.	.83	No. 4 wheat, 3 cars, wet, frost	.77
No. 1 Nor. wheat, 38 cars	.82	No. 4 wheat, 1 car	.77½
No. 1 Nor. wheat, 8 cars	.82	No. 1 durum wheat, 1,000 bu.	.85
No. 1 Nor. wheat, 2 cars	.82	No. 2 durum wheat, 2 cars	.83
No. 1 Nor. wheat, 2,000 bu., to arrive	.81	No. 1 durum wheat, 1 car	.85
No. 1 Nor. wheat, 6 cars	.81	No. 2 mixed wheat, 2 cars	.70
No. 1 Nor. wheat, 2 cars	.83	Screenings, part car	9.00
No. 1 Nor. wheat, 1,000 bu., to arrive	.82	Screenings, 1 car	9.50
No. 1 Nor. wheat, 2 cars	.82	No. 2 hard winter wheat, 1 car	.80
No. 1 Nor. wheat, 3,000 bu., to arrive	.82	No. 2 hard winter wheat, 3 cars	.82
No. 2 Nor. wheat, 1 car	.80	No. 2 hard winter wheat, 1 car	.82
No. 2 Nor. wheat, 10 cars	.80	No. 2 hard winter wheat, 2 cars, Mont.	.82
No. 2 Nor. wheat, 1 car	.79	No. 3 yellow corn, 3 cars	.41
No. 2 Nor. wheat, 2 cars	.80	No. 3 yellow corn, 1 car, will run	.41
No. 2 Nor. wheat, 3 cars	.80	No. 3 yellow corn, 240 bu., settlement	.40
No. 2 Nor. wheat, 1 car	.80	No. 4 yellow corn, 1 car	.41
No. 2 Nor. wheat, 1 car, sample	.79	Sample corn, 1 car	.41
No. 2 Nor. wheat, 2 cars, frost	.79	No. 3 white oats, 1 car	.29
No. 2 Nor. wheat, 1 car, king heads	.75	No. 4 white oats, 1 car	.20
No. 2 Nor. wheat, 1 car, frosted	.78	No. 3 oats, 2 cars	.28
No. 3 wheat, 1 car	.78	No. 3 white oats, part car	.20
No. 3 wheat, 1 car, frosted	.78	No. 3 white oats, 1 car	.30
No. 3 wheat, 2 cars	.77	No. 4 white oats, 2 cars	.29
No. 3 wheat, 1 car, frost	.76	No. 4 white oats, 2 cars	.29
No. 3 wheat, 1 car	.78	No. 3 white oats, 6,000 bu., to arrive	.29
No. 3 wheat, 1 car	.78	No. 3 white oats, part car	.29
No. 3 wheat, 1 car	.78	No grade oats, 1 car	.28
Rejected wheat, 1 car	.71	No. 2 rye, 2 cars	.55
Rejected wheat, 1 car, frost	.73	Sample rye, 1 car	.57
Rejected wheat, 1 car	.72	No. 2 rye, 1 car	.57
Rejected wheat, 1 car	.72	No grade rye, 1 car	.52
Rejected wheat, 1 car	.72	No. 2 rye, 1 car	.56
Rejected wheat, 1 car, bin burnt	.64	No. 2 rye, 2 cars	.57
Rejected wheat, 1 car	.72	No. 3 rye, 1 car	.53
Rejected wheat, 1 car	.75	No grade rye, 1 car	.51
Rejected wheat, 1 car	.78	No. 2 rye, 1 car	.57
No grade wheat, 1 car, f.o.b.	.79	No. 3 rye, 1 car	.53
No grade wheat, 4 cars	.75	No grade barley, 1 car	.46

Date	WHEAT						OATS					BARLEY				FLAX					
	1*	2*	3*	4	5	6	Feed	2CW	3CW	Ex1Fd	1Fd	2Fd	No. 3	No. 4	Rej.	Feed	1NW	2CW	3CW	Rej.	
Dec. 24
25
26	82	79	76	69½	64½	55	49	32	28½	29½	27	27	45½	41	39	38	102	100	..	82½	
27	81½	78½	75½	69	64	55	49	31½	28	29	28	26	45	41	39	38	102	100	..	83	
28	81½	78½	75½	69	64	55	49	31½	28	29	28	26	45	41	39	38	103	101	..	83½	
30	81½	78½	75½	69	64	55	49	31	27½	28½	27	26	46	41	38	37	103	101	..	84	

Winnipeg Grain	MON.	WEEK AGO	YEAR AGO	Winnipeg Live Stock	MONDAY	WEEK AGO	YEAR AGO	Country Produce	MON-DAY	WEEK AGO	YEAR AGO
Cash Wheat	81	81	93	Cattle	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.	Butter (per lb.)	29c	29c	28c
No. 1 Nor.	78	78	90	Extra choice steers	6 00-6 25	5 75-6 00	..	Fancy dairy	26c	27c	26c
No. 2 Nor.	75	75	86	Choice butcher steers and heifers	5 35-5 65	5 25-5 75	4 50-5 00	No. 1 dairy	22c-24c	23c	23c
No. 3 Nor.	69	69	79	Air to good butcher steers and heifers	4 75-5 50	4 75-5 00	4 25-5 00	Good round lots	..	..	..
No. 4	64	64	70	Best fat cows	4 25-4 75	4 25-4 75	3 75-4 00	Eggs (per doz.)	22c	22c	28c
No. 5	55	54	59	Medium cows	3 00-3 50	3 00-3 50	3 00-3 25	Held stock or packed	35c-40c	35c-40c	50c
No. 6	49	49	54	Common cows	4 25-4 50	3 75-4 25	3 35-3 50	Strictly new laid	..	..	..
Feed	..	..	..	Best bulls	3 50-4 00	3 25-3 50	3 00-3 25	Potatoes	35c	35c	70c
Cash Oats	31	32	34	Men and medium bulls	5 50-6 00	5 50-6 00	5 50-5 00	Milk and Cream	..	..	..
No. 2 C.W.	..	..	..	Choice veal calves	4 50-5 00	4 50-5 00	4 50-5 00	Sweet cream (per lb. butter fat)	37c	37c	40c
Cash Barley	46	45	59	Leavy calves	..	..	..	Cream for butter-making purposes (per lb. butter fat)	32c	32c	32c
No. 3	..	..	..	Best milkers and springers (each)	855-865	855-865	845-860	Sweet milk (per 100 lbs.)	82.10	82.10	82.00
Cash Flax	103½	105	189	Com'n milkers and springers (each)	835-845	835-845	825-835	Live Poultry	..	..	..
No. 1 N.W.	..	..	..	Hogs	..	..	..	Chickens	14c	14c	12c
Wheat Futures	..	..	..	Choice hogs	88.00	88.00	87.00	Fowl	9c	9c	9c
December	81½	81½	93	Heavy sows	5 50-6 50	5 50-6 50	86.00	Ducks	14c	14c	12c
May	86½	85½	100	Stags	85.00	85.00	85.00	Geese	10c	10c	10c
July	87½	87	..	Sheep and Lambs	..	..	..	Turkeys	16c	16c	14c
Oat Futures	..	..	..	Choice lambs	5 50-6 00	5 50-6 00	5 25-5 50	Hay (per ton)	..	..	..
December	31	32	39	Best killing sheep	85.00	5.00	4 25-4 50	No. 1 Red Top	813	813	89
May	34	34	39	..	..	..	..	No. 1 Upland	812	812	88
Flax Futures	..	..	..	..	..	..	..	No. 1 Timothy	819	819	811
December	105	105	190	..	..	..	..	..	..	..	..
May	111	111	195	..	..	..	..	..	..	..	..

Grade	Price
No. 1 feed barley, 1 car, f.o.b.	.53
No. 4 barley, 1 car	.56
Sample barley, 2 cars	.46
Sample barley, 4 cars	.45
Sample barley, 1 car	.50
Sample barley, 2 cars	.44
No. 2 feed barley, 3 cars	.47
Sample barley, 1 car	.48
No. 2 feed barley, 4 cars	.47
No. 2 feed barley, 2 cars	.45
No. 1 feed barley, 1 car	.45
No. 2 feed barley, 1 car	.47
No. 2 feed barley, 1 car	.47
No. 1 feed barley, 1 car	.45
No. 4 barley, 1 car	.56
No. 1 feed barley, 1 car	.55
No. 1 feed barley, 3 cars	.45
Sample barley, 1 car	.53
Sample barley, 1 car	.52
Sample barley, part car	.43
No. 4 barley, 1 car	.51
No. 1 feed barley, 1 car	.46
Feed barley, 1,800 bu., to arrive	.44
No. 2 feed barley, 1 car	.46
No. 1 feed barley, 1 car	.50
No. 3 barley, 1 car	.56
No. 4 barley, 1 car	.53
No. 2 feed barley, 4 cars	.44
No. 1 feed barley, 1 car	.49
No. 2 feed barley, 1 car	.48
No. 1 flax, 2,000 bu., to arrive	1.22
No. 1 flax, 1 car, dockage	1.22
No. 1 flax, 9 cars	1.22
No. 1 flax, 2 cars	1.22
No grade flax, 1 car	1.13
No. 1 flax, 5 cars	1.22
No. 2 flax, 2 cars	1.19
No. 1 flax, 300 bu., to arrive	1.22
No. 1 flax, 1 car	1.23
No. 1 flax, 1 car	1.23
No. 1 flax, 1 car	1.22

CHICAGO LIVE STOCK

Chicago, Ill., Dec. 28.—Cattle—Receipts, 500; market steady. Beeves, \$5.70 to \$9.50; Texas steers, \$4.60 to \$5.80; western steers, \$5.75 to \$7.60; stockers and feeders, \$4.25 to \$7.40; cows and heifers, \$2.75 to \$7.50; calves, \$6.50 to \$10.00.

Hogs—Receipts, 23,000; market slow and 10c. under Friday. Light, \$7.05 to \$7.42; mixed, \$7.10 to \$7.50; heavy, \$7.05 to \$7.50; rough, \$7.05 to \$7.20; pigs, \$5.25 to \$7.20; bulk of sales, \$7.30 to \$7.45.

Sheep—Receipts, 2,000; market slow and weak. Native, \$4.20 to \$5.50; western, \$4.25 to \$5.50; yearlings, \$6.00 to \$7.20; lambs, native, \$6.10 to \$8.65; western, \$6.15 to \$8.65.

BEARISH TONE AT CHICAGO

Chicago, Dec. 28.—Inter-Ocean says Gossip on wheat and coarse grains last night was bearish. It was said that the local longs were well out of their holdings and many were short, particularly in wheat and corn. It looked to the most careful observers as though the local short interests had greatly reduced on the advance and that hedging sales of wheat for the northwest around 92 and in corn by the country commission houses and local professionals, in the past few days has not been dazed and largely remains in the pit. It is the general belief that unless good supporting orders are put into the pit prices will work much lower.

Cash sales were 45,000 wheat, 120,000 corn, including 50,000 for export, and 110,000 oats. St. Louis sold 24,000 bu. hard wheat for export, and seaboard sold 48,000 Manitoba wheat abroad.

AMERICAN BARLEY AND OATS

Minneapolis, Dec. 28.—Cash oats closed as follows: No. 3 White oats, 29½c.; No. 3 oats, 26½ to 28½c.; barley, 42 to 60c.

Duluth, Dec. 28.—Cash oats closed at 29½c.; to arrive, 29½c.; barley, 40 to 60c.

	Winnipeg	Minneapolis	Chicago
Closing prices on the principal western markets on Saturday, December 28, 1912			
Cash Grain			
1 Nor. wheat	80.81½	80.83	80.81
2 Nor. wheat	78	78	78
3 Nor. wheat	75	75	75
No grade	64-82	64-82	64-82
3 White oats	38	38	38
Barley	58-60	58-60	58-60
Flax, No. 1	1.03½	1.03	1.23
Futures			
December wheat	81	81	81
May wheat	86	86	85
Reef Cattle, top	86.00	89.50	89.50
Hogs, top	8.00	7.50	7.50
Sheep, yearlings	5.00	7.20	7.20

Winnipeg Live Stock

Stockyard Receipts

Receipts at the Winnipeg stockyards for the past week amounted to 1009 cattle, 54 calves, 1880 hogs and 201 sheep. For the previous week the figures were: 657 cattle, 55 calves, 2150 hogs and 391 sheep. The corresponding week last year showed totals of 116 cattle, 113 hogs and 214 sheep.

Cattle

The past week was the slowest of the whole year. From Monday until Friday there were only 116 cattle and 300 hogs received locally. To get as low a record one must go back to the end of 1911 when only 116 cattle and 113 hogs were received for the whole week. Following the Christmas activity there was absolutely no demand, so that prices were unchanged. If there had been any sort of demand the few cattle in sight would have commanded fancy prices. The unusually heavy supplies received throughout December have filled up the packers with their winter supplies and consequently price cutting was in order. The majority of the cattle are 60c to \$1 per hundred-weight lower than a few weeks ago. It will take some time for the market to regain its normal tone, and get the congestion cleared up, for the yards are still full of abattoir cattle. Most of the cattle on sale last week were common and medium kinds, which fetched from \$4.25 to \$4.75. What are most wanted now are stockers and feeders. Good feeders, 900-1000 lbs., are worth \$5.25 to \$5.50, while best stockers bring from \$1.85 to \$2.25.

Hogs

Hogs remain unchanged, the choice ones bringing 8c. No material change is looked for during the next few days. Some dealers predict that the New Year market will open with the best hogs at 85.25.

Sheep and Lambs

Receipts of sheep and lambs fell off to 200 last week, another low-water mark. Prices remain the same, choice lambs \$5.50 to \$6.00, and choice killing sheep \$5.00.

Country Produce

Note.—Quotations are f.o.b. Winnipeg except those for cream, which are f.o.b. point of shipment.

Butter

Butter is easier again, with reductions on all but the fancy dairy. There is such a limited supply of this coming in that dealers are glad to pay 29 cents for it. Dairy and round lots, however, are being received in liberal quantities and both these are down since last week. No. 1 dairy drops from 27 to 26 cents, and good round lots are quoted at 22-24 cents instead of a straight 23 cent figure. The fact that Australian and New Zealand butter is now on the Eastern markets, and will be in Winnipeg later on, will, it is thought, prevent prices from soaring. A steady level is looked for until near the close of the season.

Eggs

Eggs are firmer in tone, although the same quotations to the country trade remain in force. For the strictly new-laid dealers will give 35 to 40 cents, and be glad to get them, but the held or packed stock is not worth more than 24 cents a dozen. Southern storage eggs are down another cent, which will probably be enough to prevent the ordinary eggs from getting better prices than the present ones.

Potatoes

Potatoes are almost off the market, very little doing in this line. The jobbers' price is still the same, 35 cents a bushel.

Milk