

NEWS OF WORLD TOLD IN BRIEF

Germany to Combine Zeppelin With Submarine Action on her Threatened Blockade

TWO AIRSHIPS DESTROYED

First 24 Hours of Blockade Were Unsuccessful—Germans Driven From Norway at Bayonet Point—Turkey Makes Apology to Greece.

An Amsterdam despatch says that Germany intends carrying on her threatened blockade by combined Zeppelin and submarine action.

No incidents, so far as is known, have up to last night marked the opening of Germany's submarine blockade of the British Isles.

The official communiques give in detail a considerable list of triumphs which have crowned the Allied armies during the past two days.

A Copenhagen despatch says it is reported from Esbjerg that another Zeppelin was wrecked yesterday morning along the Danish Coast.

Both Houses of the Quebec Legislature have decided to amend the law for remedying certain disabilities suffered by married women whose husbands have died intestate.

The British Colonial Office has authorized participation by Canadian manufacturers, if they desire, in the Leipzig fair to be held in London from May 10th to May 21st.

Baron Wimborne was yesterday sworn in as Lord Lieutenant of Ireland at a meeting of the Privy Council held in Dublin Castle.

SUGAR OPENED FIRM.

Table with columns for month (March, April, May, June, July, August, September, October, December) and bid/ask prices.

MILL FEED MARKET.

No change is apparent in the market for mill feed, prices have been firmly maintained, owing to the fact that supplies are not so plentiful.

GLEANED FROM MANY SOURCES

It is reported from Copenhagen that two Zeppelins have been lost off the Danish coast.

Jacob H. Schiff says the war will not end until the autumn.

Andrew Carnegie denies he is backing Josiah V. Thompson.

The export of grass seed and clover seed from Holland was prohibited.

American flags will wave on all the polling places in Chicago on Primary Day.

Average price of twelve industrials 75.04, off 0.25; twenty railroads \$9.28, up 0.12.

Philadelphia will vote on a \$6,000,000 loan for the Rapid Transit Development.

It is estimated that extermination of mosquitos would increase New Jersey farm values by \$200,000,000.

Lloyds of London is issuing policies that the war will not end before June 30, at a premium of 25 per cent.

A bill has been introduced in the Ontario Legislature providing for a partial moratorium in that province.

The Spanish Government authorizes an issue of \$20,000,000 Treasury bonds to cover the deficit for the year.

Copper exports for the week ending February 13th were valued at \$394,000, and for the last 10 weeks at \$16,455,000.

The Stock Exchange has established a new minimum price on Loose Wiles Biscuit and on Minneapolis and St. Louis.

Secret negotiations between Japan and China are engaging the serious attention of the State Department at Washington.

The Kaiser is said to have left Berlin for Wilhelmshaven and other naval bases to direct arrangements for the blockade of England.

The Senate sends the Ship Purchase Bill to the conference to be reported February 27th, which practically means its death blow.

Du Pont Coal Co.'s mines at Lexington, Ky., will suspend operations Saturday pending a conference with representatives of the miners.

After a shutdown of over six months, the American Sheet and Tin Plate Company's plant at Leebach will resume operations on February 22nd.

The directors of the Hancock Mining Co., Houghton, Mich., called an assessment of \$3 a share. The company's mine will be re-opened at once.

Bay State Street Railway arbitration proceedings have been postponed until to-day as a result of carman witness being scored by Chairman Pelletier on false evidence.

Henry Ford is reported to have reached arrangement with Warden Osborne of Sing Sing whereby convicts discharged from that prison are given opportunity for work in the West.

Baltimore syndicate, headed by Mercantile Trust Co., has underwritten an issue of \$1,750,000 one-year 5 p.c. notes of Merchants & Miners Transportation Co.

The Committee of the London Stock Exchange says that the Treasury refuses to allow British shareholders in the New York Central Railroad to participate in the new bond issue, nor will it allow dealings in these bonds on the London Exchange.

Herman Ridder, in New York Staats Zeitung, says: "A man in Germany or in England who thinks for a moment that the American people—and I mean by this all the people in the United States—would not present a firm and united front to a foreign foe is lamentably mistaken."

NEW YORK COTTON. New York, February 19.—Revision Committee of the New York Cotton Exchange has established differences between grades of white cotton based upon the officially designated spot markets of the country as applied to the new contract.

The differences follow compared with those of old government standard as of January 25th.

New. Old Gov't. Differences. Jan. 25th. Midding fair 1.05 on 1.05 on

STRICT GOOD MIDDLING82 on .78 on

GOOD MIDDLING55 on .50 on

STRICT LOW MIDDLING45 off .32 off

LOW MIDDLING89 off .85 off

STRICT GOOD ORDINARY 1.54 off 1.50 off

GOOD ORDINARY 2.04 off 2.00 off

EARNINGS OF MEXICAN PUBLIC UTILITIES HOLDING UP WELL. An official of the Mexican Light & Power Co. and Mexico Tramways Co. says that despite the conditions now existing in the republic the earnings of the properties are holding up well and that the property of neither company had been injured or permitted to depreciate by reason of conditions in the city and surrounding territory.

The tramways property, still under government control, has been operating normally, and it is not expected that the government operation will affect the company's franchisees or concessions in any way.

No word has been received as to when it may be expected the property will be turned back by the government.

While earnings have continued good, the fact that receipts are in a depreciated currency has prevented the payment of dividends or bond interest, but with settled conditions this would soon be adjusted.

OHIO OIL DIVIDEND. Findlay, Ohio, February 19.—Ohio Oil Company has declared its regular quarterly dividend of \$1.25 and an extra dividend of \$1.25, payable March 20th to stock of record February 26th.

Books close February 26, re-open March 15th. Three months ago Ohio Oil Company declared an extra dividend of 75 cents a share and this time last year 75 cents extra dividend was declared.

The Austrians are again shelling Belgrade.



MR. J. M. MCINTYRE. Former President of the National Bridge Company, whose relations with the Dominion Bridge Company are now being aired.

THEATRICAL NEWS

Mr. Charles Clark will sing a hymn, at the Donalda musicale, Sunday afternoon, "The sweet story that never grows old."

They took the song to Clayton F. Summy, music publisher, who promised to look it over. "No," said West, "I must sell it at once. I will sell it now for \$5,000—if not to you, to some one else."

One day, when Clark was with his brother, Dr. Frederick Clark, who was making his round of professional calls, they entered a home which death was about to enter.

They took the song to Clayton F. Summy, music publisher, who promised to look it over. "No," said West, "I must sell it at once. I will sell it now for \$5,000—if not to you, to some one else."

I think when I read that sweet story of old, When Jesus was here among men, How he called little children as lambs to his fold, I should like to have been with Him then.

I wish that His hand had been placed on my head, That His arm had been thrown around me, And that I might have seen His kind look when He said: Let the little ones come unto Me.

Yet still at His foot stool in prayer I may go, And ask for a share in His love, And if I thus earnestly seek Him below, I shall see Him and hear him above.

GOODRICH CO. INCREASES EARNINGS. New York, February 19.—The gain in earnings that B. F. Goodrich Company showed in last half of 1914, over first six months has been continued into this year.

Sales in January showed big increase. The showing is regarded as particularly favorable by those in close touch with the company's affairs, because of the fact that rubber industry as a whole is not in a remarkably active condition at the moment.

Goodrich Company stockholders at annual meet will act on the proposition to reduce \$1,000,000 7 per cent. preferred stock ratifying the action of the directors.

CURRENCY MOVEMENTS. New York, February 19.—The reported movements of currency this week indicate a gain in cash of about \$6,700,000 by the banks.

Banks received from the interior \$9,936,000

NEW YORK MARKET. DEALERS NOT DISCOURAGED. New York, February 19.—There was some increase of activity towards the mid-day, this being a reversal of the recent tendency to relapse into dullness about that hour, and as prices continued to harden, a more hopeful feeling was encouraged.

The news that a German submarine had torpedoed a French merchant ship, but not destroying it, only tended to accentuate the failure of the "paper blockade" and it encouraged the market instead of depressing it.

Mexican Petroleum sold down to 63 1/2, compared with 65 at the close on Thursday, but it met with support on that level and subsequently rallied. Tennessee Copper at one time dropped to 27 1/2.

There seemed to be a short interest in Steel and it looked as if, were large interests so inclined, the stock could be advanced sharply. There were a few sales of Lackawanna at 410 compared with 410 to 417 1/2 on Thursday, but under cover of the selling in that issue there seemed to be quiet buying of Reading.

FLOUR MARKET FIRM. The tone of the local flour market remains very firm, with a fair amount of business doing for the season, and manufacturers generally are kept busy filling orders and making shipments.

HAY PRICES STEADY. Baled hay prices are steady, and business is moderate, but the demand from outside sources is limited. Sales of car lots of No. 1 hay were made at \$19.50 to \$20, extra good No. 2 hay at \$18.50 to \$19, and No. 2 hay at \$17.50 to \$18 per ton extract.

COPPER EXPORTS. New York, February 19.—Exports, of copper from ports of New York, Philadelphia and Baltimore during January totalled 26,170 tons against 35,566 year ago.

ANNUAL MEETINGS TO-DAY. Equity Fire Insurance Company of Canada at Toronto.

COPPER AT LONDON. London, February 19.—Spot copper, £63 15s, up 5s. Futures, £84 2s 6d, up 5s.

NEW YORK COTTON STEADY. New York, February 19.—Cotton market opened steady—May 8.69, off 4; July 8.88, off 4; Oct. 9.17, off 1.

NEW YORK COTTON STEADY. New York, February 19.—The cotton market was steady. Although Liverpool spots were high, futures were easier, not responding to local advance late yesterday.

NOTES ON PUBLIC UTILITIES. The New York up-State Public Service Commission has authorized the Buffalo General Electric Company to issue \$800,000 par value of its 5 per cent. thirty-year first refunding mortgage bonds.

The San Joaquin Light and Power Corporation enjoyed a much more prosperous year in 1914 than in 1913. Gross and net earnings disclosed good gains and the surplus at the end of the year reflected an increase of \$181,741, or 37.8 per cent.

Gross receipts from all properties of the Washington Water Power Company for 1914 aggregated \$2,376,425. Operating expenses and taxes were \$1,362,597, interest charges were \$742,549, and net income was \$271,277.

The Aurora, Elgin and Chicago Railroad Company reports for December a loss of \$16,298 in gross compared with December, 1913, and a balance for the stocks after operating expenses, interest and depreciation of only \$5,852, contrasted with a balance of \$19,672 a year ago.

The management of the Wanderers is reported to have hidden detectives to round up the players who refuse to train consistently. Several of the players have not been playing up to form recently.

John Gann, for years the wizard of International League managers, may purchase the Newark (International League) club from Charles H. Ebbets and the McKee brothers.

Before the Canadian Club, Steve Ketchel and Harry Condon meet to-night in a ten-round bout. These boxers are evenly matched, and employ a very similar style.

The annual club championship snowshoe races of the National Snowshoe Club which were to have been held to-morrow afternoon at the National grounds in Maltonneuve, have been postponed indefinitely on account of the weather.

Owner Lichtenstein stated last night that unless the Wanderers won against Ottawa on Saturday and that the players showed improvement in their work, that at least four of them would sit on the bench for the remainder of the season without salary.

James E. Gaffney has received word from Haddock, Ga., that George Stallings has improved greatly and that within a week or ten days he should be ready to start priming his Braves for another pennant dash. A few of the world's champions may visit the Miracle Man at his plantation next week.

Jim Coffey, the Dublin giant, stopped Jack (Twist) Sullivan, of Boston, in the sixth round of a ten-round match at New York. A right to the jaw caused Sullivan to take a count of five in the sixth round and Coffey refused to hit him when he saw that Sullivan was unable to defend himself.

The British Lawn Tennis Association has decided not to issue a challenge for the Davis International Tennis Cup this year. This trophy was won by an Australasian team on Long Island, N.Y., last summer.

Manager Livingston, of the Shamrocks, has signed up Gordon Tremuth, the Brandon defence player, who has been playing great hockey in the Maritime League.

Johnson is lost somewhere; he will arrive at June Monday; he is negotiating with the United States authorities to be allowed to return to that country. You may take what you like from these things if you can gather anything at all.

The Toronto Telegram says: Get ready for a shower of Ottawa "aqueals." Not a man will be in fit condition to play against Wanderers Saturday; but they will line up as usual.

AMUSEMENTS. HIS MAJESTY'S 15c. TO-NIGHT 25c. MY FRIEND FROM INDIA 50c. IT IS TO LAUGH

Next Week—Seats Selling Fast—Hurry!—"Within The Law," original complete production.

Sunday Afternoon, Feb. 21, 3 Sharp SITH DONALDA MUSICAL CHAS. W. CLARK, Famous Baritone

MISS MARIE VERA, Soprano. STANLEY GARDNER, Pianist. Prices: 25c, 50c, 75c, \$1.00—No Higher. Western Hospital Will Benefit.

His Majesty's, Sunday Night, Feb. 21, at 8:30—Monster Benefit—Italian Earthquake Sufferers.

PRINCESS MATINEE TO-DAY ALL THIS WEEK THE PRINCESS MUSICAL COMEDY CO.

Offer Fritz Bohrer's Greatest Hit, "Mlle MODISTE" First Time Anywhere at Less Than \$1.50.

40 People. Large Beauty Chorus. Note the Prices—15c to 75c. No Higher. Next Week, "45 Minutes from Broadway."

MATINEES Tuesday, Thursday, Saturday. 1000 RESERVED SEATS AT 25c

STANDARD OIL DIVIDEND. New York, February 19.—Standard Oil Co. declared the regular quarterly dividend and an extra dividend of \$3, payable April 15th, re-open March 25th.

This is the same rate as was declared last year.

CHICAGO UNION STATION NOT. Chicago, February 19.—New York City is planning an initial offering of \$5,000,000 Chicago 3-year, 4 1/2 per cent. notes.

NEW YORK C.S. CAPITAL INCREASE. New York, February 19.—The New York Central Railroad Company of the proposed capital stock by \$100,000,000.

WEATHER: Fine and Cold.

THE MOLSONS. Incorporated 1868. Capital Paid Up. Reserve Fund.

LETTERS OF CREDIT ISSUED TRAVELLING CHEQUES ISSUED DRAFTS AND MONEY O.

RITZ-CARLTON HOTEL. Special Winter Apartm Rates: Luncheon, \$1.25 Dinner, \$1.50

THE DOMINION SAVINGS BANK. LONDON, CANADA.

ST. JOHN PAYS \$219,793 IN INTEREST EACH YEAR ON ITS INDEBTEDNESS.

St. John, N.B., February 20.—That the St. John, N.B., is in a fairly satisfactory condition of affairs is indicated by the report of the town council which shows that the city treasury has a surplus of \$30,375.71.

Against this surplus is an overdraft of \$30,600 which was used in providing a fund for unemployed laborers during the war.

The tax collections were only about 10 per cent. less than the amount of the war tax.

The statement of assets and liabilities of the St. John, N.B., is an excess over \$247,667.11.

Banks amounting to \$124,000 had been paid for water and sewerage, fire apparatus and ferry approaches.

Some have subscribed for by citizens at a amount of subscriptions having been more than double the issue.

The city's debenture indebtedness is the annual interest of which is \$219,793. At the end of the year there was to the various sinking funds the large amount of \$21.13.

BANK CLEARING IN STATES CONTINUE IN MODERATE VOLUME. New York, February 19.—Bank clearing moderate volume, but indications of improvement becoming quite noticeable, as the total which includes only five days at the bank in the United States, according to the amounts to \$2,841,559,414, a decrease of 1 1/2 per cent. compared with the \$3,020,383,127 of the last year and of 22.2 per cent. as contrasted corresponding week in 1913, when the aggregate was \$3,320,145,584.

New York City again reports considerable tonnage falling off at that centre being 17.4 and 26.4 per cent. in the comparative same weeks in the two immediately preceding years.

The total of all cities outside of New York is smaller than last year and 14 per cent. less than two years ago; and, though it shows to some extent in the loss, Baltimore, Cleveland, Kansas City, Minneapolis, Louisville report gains over one or both years.

turns by several other points indicate a somewhat more favorable conditions.

B. AND O. FINANCING UNSETTLED. New York, February 19.—Bankers in Baltimore and Ohio's financial plans say they intend to provide for maturity of \$35,000,000 of bonds due June 1st, 1915, by the issue of new bonds, but they are considering plans for new bonds which can be stated on good authority that it will take it at present undetermined.

Details of Baltimore and Ohio's new plan all but completed, and it will be in shape late of bonds well before June 1st if it decides to sell the initial block of bonds to the public.

If they decide to sell new notes, the financial body to emit only shortly before June 1st, they would mean duplication of interest charges.

N. Y. C.S. CAPITAL INCREASE. New York, February 19.—The New York Central Railroad Company of the proposed capital stock by \$100,000,000.