

CONIGAS MINES HAD SATISFACTORY YEAR

**Silver Shipments for Year Totalled
2,497,934 Ounces; Paid Bonus
on November 1**

DECREASE SHOWN IN NET

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No Reductions in Either Force or Wages Has Been Made—Ore Reserves are Heavy—No Valuable Discoveries Made.
(Special to Journal of Commerce.)

St. Catharines, Ont., December 24.—A very satisfactory year's operations were reported at the annual meeting of the Conlagas Mines, Limited.

During the year the mine paid three dividends of \$350,000 in February, May and August, and a quarterly dividend of six per cent. on November 1, amounting to \$240,000.

A bonus of \$560,000 was paid on November 1. Silver shipments for the year aggregated 2,497,934 ounces. Net earnings for the year showed a decrease. This was attributed to the low price of silver and diminishing output of high grade ore sacked at mine. No reduction in force or rate of wages has been made. The ore reserves estimated by R. P. Rogers amount

The estimates of additional reserves of ore in sight were reported by President Leonard to be about 1,325,000 ounces less than the shipments for the year. The total shipments from the property aggregate over 20,000,000 ounces.

No valuable discoveries on outside claims staked by the company were reported for the year.

The following Board of Directors was re-elected; President, Major R. W. Leonard, C.E., St. Catharines; Vice-President, Alex. Longwell, Toronto. Directors: R. P. Rogers, Cobalt; F. J. Bishop, Brantford; Wel-land D. Woodruff, St. Catharines; Secretary-Treasurer, J. J. Macken, St. Catharines.

MID WEST REFINING CO. PAYS DIVIDEND.
Denver, Colo., December 24. - The Mid-West Refining Company declared its quarterly dividend of 1 cent.

MORE EXPEDITIOUS SERVICE.

The new subsidiary of the T. H. & B., formerly known as the Erie and Northern Railway, has been formally opened. By taking over this road the management of the T. H. & B. will not only be enabled to make the run one hour shorter than other roads, but can handle freight traffic much more ex-

diolously than any schedule in force heretofore.

ESTABLISHED 1872

BANK OF HAMILTON

♦ ♦ ♦

Head Office: - HAMILTON

♦ ♦ ♦

Capital Authorized - - - \$5,000,000

Capital Paid Up - - -

Capital paid up	- - - - -	3,000,000
Surplus	- - - - -	3,750,000

UNION BANK

OF CALIFORNIA

OF CANADA

Established 1865.

HEAD OFFICE . . . WINNIPEG.

Paid-Up Capital . . . \$5,000,000
Reserve . . . 3,130,000
Total Assets . . . Over 85,000,000

John Galt . . . President
G. H. Balfour . . . General Manager.
H. B. Shaw . . . Assistant General Manager

This Bank, having over 310 Branches in Canada extending from Halifax to Prince Rupert, offers excellent facilities for the transaction of every description of banking business.

Travellers' Cheques and Letters of Credit issued payable all over the world.

Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates of exchange.

London, Eng., Branch. 6 Princes St.

F. W. ASHE, Manager

West End, London, E.C. 4, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 81

THE
BANK OF BRITISH NORTH
AMERICA

AMERICA
 established in 1835
 Incorporated by Royal Charter in 1819.
 Paid up Capital \$4,953,335. 63
 Reserve Fund \$3,017,333. 32
 Head Office: 5 Gracechurch Street, London
 and Office in Canada: St. James St.
 Montreal.
 H. B. MACKENZIE, General Manager

Bank has Branches in all the principal Cities of Canada, including Dawson City (Y.T.), and Agencies at New York and San Francisco in the United States. Agents and Correspondents in every part of the world.

Agents for the Colonial Bank, West Indies.
Drafts, Money Orders, Circular Letters of Credit to Travellers. Cheques issued negotiable in all parts of the world.

SAVINGS DEPARTMENT AT ALL BRANCHES

E. GERRARD, Manager, Montreal Branch