# Stock Exchange Notes.

#### Thursday, March 28th, 1912.

Prices had an advancing tendency with the Power stocks leading the market, and although trading was not very broad, a fair turnover was made. Montreal Tramways Common had a sky-rocket movement, which advanced the price to 77. a gain of over 22 points. This high level, which was attributed to a drive at the shorts, was not held, and a reaction of almost the whole gain has taken place. Montreal Tramways and Power, the holding Company, after this sharp movement also improved in price, and closed strong. As will be remembered Tramways & Power was exchanged for Montreal Tramways Common, a share and a half for one. Shawinigan Power has been in good demand, with little stock for sale, and the buying orders in the market forced a sharp advance to a new high level for the stock. It closed strong, at a decline from the highest of the week however. Montreal Power was another prominent feature and on a fairly good turnover closed at a record price. Dominion Steel Common was fairly prominent, but no particular movement one way or the other was seen in this security. Detroit continued to improve and is up 5 points. C. P. R. and Soo Common maintain their advance; opinion favours a further gain. The English Coal strike is still unsettled but the minimum wage bill is now passed and it is expected that an adjustment of the difficulties in this connection will be arranged, although there are many intricate questions to be thrashed out before the industry gets fully under way again. Spanish River Common and the other Palp Stocks have been fairly active with a firm undertone. The New York market has had a large volume of trading, with certain ups and downs, but the general trend distinctly towards a higher level. Money continues easy in that centre and further gains are looked for. Optimistic expectations for the future of the market are still generally held and, from the lack of selling pressure, seem to be warranted. Call loan rates in Montreal continue at the high rate of 5 1-2 per cent. The Bank of England rate remain

#### MONEY AND EXCHANGE RATES.

To-day Last we	ek. A Year Ago
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Call money in Montreal	5-51%	5-51%	5-51%
" " in Toronto	5-54%	5-51%	5-51%
" " in New York.	21%	21%	21%
" " in London	3%	3-31%	21-21%
Bank of England rate	31%	31%	3%
Consols	7816	77	811
Demand Sterling	978	91	91.
Sixty days' sight Sterling	81	811	818

## SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Mar. 21, 1912.	Closing bid. to day.	char	et ige
Canadian Pacific	1052		234		ł
" Soo " Common	995	136 X.D	1351	X. D	11
Detroit United	1447	60	65	+	5
Halifax Tram	69	1534 x.D	154	X. D. +	4
Illinois Preferred	61	894 X.D	901	I.D. +	21
Montreal Street	100		233	+ -	
Quebec Ry	5		42	• -	4
Toronto Railway	410	132 #x.D	133	X. D. +	1
Twin City	45	103 x.D.	104	X. D. +	1
Richelieu & Ontario	1507	1203	121	+	ł
Can. Cement Com	487		271	_	
Can. Cement Pfd	285	88	881	+	1
Dom Iron Preferred	126	1004 x.D	101	X. D. +	ä
Dom Iton Bonds\$	13,000	94	941	-	
Dom. Steel Corpn	1959	56 x.D	561	I. D. +	1
Lake of the Woods Com	25	133	133	_	
Mackay Common		X D.		x. D	
Mackay + referred	40	X. D.		X. P	
Mexican Power	124	81	81	-	1
Montreal Power	5030	1951	197	+	2
Nova Scotia Steel Com	84	95	934	X. D	
Ogilvie Com	52	1294x.D	129	X. D	
Ottawa Power	10	1474		X. D	
Rio Light and Power	329	115	115	-	+
Shawinigan	631	131	1351	+	41
Steel Co. of Can. Com	300	314	30	<u> </u>	14
Can Converters		39	39		
Dom Textile Com		674x D	671	I. D. +	ł
Dom. Textile Preferred	76	101	101	-	
Penmans Common	20	564	56	-	
Penmans Preferred	200			-	
Crown Reserve	1685	3.15	3 17	X. D. +	2

## **Traffic Returns.**

	CANADIAN	PACIFIC RA	ILWAY.	
Vent to date	1910.	1911.	1912.	Increase
Year to date. Feb 29 \$	9.530,000	\$11,830,000	\$15,944,000	4,114,000
Week ending Mar. 7	1910. 1,597,000	1911. 1,726,000	1912.	1ncrease 418,000
14	1,615,000	1,899,000	2,333,000	) 434,000
21	1,723,000	0 1,972,00	2,471,000	) <b>4</b> 99,000
		TRUNK RAIL		
Year to date.	1910. 6,118,726	1911.	1912 6,682,229	197,824
Feb. 29 Week ending	6,118,726 1910.	6,484,405 1911.	6,682,229	Increase
Mar. 7	769,177	806.805	838,996	32,191
Mar. 7	832,620	865,280 875,309	910,536	35,227
21	841,719			
C.		ORTHERN R.		
Year to date.	1910. 1,491,000	1911. 1,625,70)	1912. 2,431,500	805,800
Feb. 29 Week ending	1910.	1911.	1912.	Increas0
Mar. 7	195,000	233,400	312,800	79,400 82,600
14 21	190,600 221,500	253,900 297,900	336,500 319.900	22,000
		PID TRANSIT	COMPANY.	
-			1912.	Increase
Year to date. Jan. 31	1910. \$577,641	1911. \$609,212	\$629,204	\$19,992
Week ending.	1910	1911	1912	Increase
Mar. 7	133,959 131,994	140.878 138,058	146,459 145,424	$5,581 \\ 7,366$
			Y COMPANY.	
H ALI				
		way Receip . 1911.		Increase
Week ending.	1910 3,610	0 3,533	3,988	455
Mar. 7 14	3,43	5 3,383	3,860 4,327	477 421
21	3,693			421
1	IAVANA EI	ECTRIC RAIL	WAY Co.	
Week ending		1911.	1912.	Increase
Week ending			\$48,314	Dec. \$592
Mar. 3		\$48,976	51.297	2 666
Mar. 3 10 17		48,631 46,785	51,297 49,102	$   \begin{array}{c}     2 & 666 \\     2 & 317   \end{array} $
Mar. 3		48,631	51,297 49,102 49,408	2 666
Mar. 3 10 17 24	Duluth Su	48,631 46,785	49,102 49,408	$   \begin{array}{r}     2 & 666 \\     2 & 317   \end{array} $
Mar. 3 10 17 24	1910.	48,631 46,785 44,190 PERIOR TRA 1911.	49,102 49,408 стіом Со. 1912.	2 666 2.317 5,218 Increase
Mar. 3 10 17 24	1910. 18,361	48,631 46,785 44,190 PERIOR TRA 1911. 19,517	49,102 49,408 CTION CO. 1912. 19,618	2 666 2,317 5,218 Increase 101
Mar. 3 10 17 24 Mar. 7	1910.	48,631 46,785 44,190 PERIOR TRA 1911.	49,102 49,408 стіом Со. 1912.	2 666 2.317 5,218 Increase
Mar. 3 10 17 24	1910. 18,361 18,415 19,495	48,631 46,785 44,190 PERIOR TRA 1911. 19,517 19,699	49,102 49,408 CTION CO. 1912. 19,618 19,910	2 666 2,317 5,218 Increase 101
Mar. 3 10 24 Mar. 7 14 21 Week ending	1910. 18,361 18,415 19,495 Детвоіт 1910	48,631 46,785 44,190 PERIOR TRA 1911. 19,517 19,699 20,241 UWITED RA 1911.	49,102 49,408 CTION CO. 1912. 19,618 19,910 ILWAY. 1912.	2 666 2,317 5,218 Increase 101 211
Mar. 3 10 24 Mar. 7 14 21 Week ending	1910. 18,361 18,415 19,495 Детвотт 1910 \$142,8₽	48,631 46,785 44,190 PERIOR TRA 19,517 19,699 20,241 UNITED RA 1, 1911. 8 \$154.80	49,102 49,408 CTION CO. 1912. 19,618 19,910 ILWAY. 1912. 2 \$173,964	2 666 2,317 5,218 Increase 101 211 Increase \$19,162
Mar. 3 10 17 24 Mar. 7 14 21 Week ending Feb. 7 '14 '14	1910. 18,361 18,415 19,495 Детвоіт 1910 \$142,85 141,6 141,6	48,631 46,785 44,190 PERIOR TRA 1911. 19,517 19,639 20,241 UWITED RA 0, 1911. 8 \$154,80 5 158,00 23 160,55	49,102 49,408 ction Co. 1912. 19,618 19,910 1LWAY. 2 \$173,954 44 174,413 5 175,841	2 666 2,317 5,218 Increase 101 211 Increase \$19,162 16,349 15,246
Mar. 3 10 24 Mar. 7 14 21 Week ending	1910. 18,361 18,415 19,495 Детвотт 1910 \$142,8₽	48,631 46,785 44,190 PERIOR TRA 1911. 19,517 19,639 20,241 UWITED RA 0, 1911. 8 \$154,80 5 158,00 23 160,55	49,102 49,408 ction Co. 1912. 19,618 19,910 1LWAY. 2 \$173,954 44 174,413 5 175,841	2 666 2,317 5,218 Increase 101 211 Increase \$19,162 16,349 15,246
Mar. 3 10 17 24 Mar. 7 14 21 Week ending Feb. 7 " 14 " 21 * 29	1910. 18,361 18,415 19,495 Detroit 1910 \$142,8+ 141,6 141,7 140,0	-+×,631 46,785 44,190 (PERIOR TRA 1911. 19,517 19,699 20,241 UHITED RA 1, 1911. 8 \$154,80 15 154,90 23 160,55 18 164,09	49,102 49,408 ction Co. 19,618 19,618 19,910 tLWAY. 2 \$173,964 44 174,443 51 775,844 7 197,674	2 666 2,317 5,218 Increase 101 211 Increase \$19,162 16,349 15,246
Mar. 3 10 17 24 Mar. 7 14 21 Week ending Feb. 7 " 14 21 Week ending Feb. 7 " 21 " 22 " 29 CA	1910. 18,361 18,415 19,495 DETROIT 1910 \$142,8+ 141,6 141,7 140,0 NADIAN	48,631 46,785 44,190 PERIOR TRA 1911. 19,517 19,699 20,241 UNITED RA 1, 1911. 8 \$154,80 15 158,00 15 158,00 15 164,09 BANK C	49,102 49,408 ction Co. 1912. 19,618 19,910 ilway. 2 \$173,964 41 174,443 55 175,844 7 197,673	2 666 2.317 5,218 Increase 101 211 Increase \$19.162 16.349 15.246 4 33.577
Mar. 3 10 17 24 Mar. 7 14 21 Week ending Feb. 7 " 14 21 Week ending Feb. 7 " 21 " 22 " 29 CA	1910. 18,361 18,415 19,495 DETROIT 1910 \$142,8+ 141,6 141,7 140,0 NADIAN	-+×,631 46,785 44,190 (PERIOR TRA 1911. 19,517 19,699 20,241 UHITED RA 1, 1911. 8 \$154,80 15 154,90 23 160,55 18 164,09	49,102 49,408 ction Co. 1912. 19,618 19,910 ilway. 2 \$173,964 41 174,443 55 175,844 7 197,673	2 666 2,317 5,218 Increase \$19,162 16,349 15,246 33,577 Week ending March 31 1919
Mar. 3 10 17 24 24 Mar. 7 14 21 Week ending Feb. 7 4 21 4 21 4 29 CA	1910. 18,361 18,415 19,495 DETROIT 1910 \$142,8+ 141,6 141,7 140,0 NADIAN	48,631 46,785 44,190 PERIOR TRA 1911. 19,517 19,699 20,241 UNITED RA 1, 1911. 8 \$154,80 15 158,00 15 158,00 15 164,09 BANK C	49,102 49,408 ction Co. 1912. 19,618 19,910 ilway. 2 \$173,964 41 174,443 55 175,844 7 197,673	2 666 2,317 5,218 Increase \$19,162 16,349 15,246 4 33.577
Mar. 3 10 17 24 24 Mar. 7 14 21 Week ending Feb. 7 4 21 4 21 4 29 CA	1910. 18,361 19,495 DETROIT 1910 \$142,89- 141,6 141,7 140,0 NADIAN NADIAN New ending eh 28, 1912 14.07,433 35,531,233 4,689,999	48,631 46,785 44,190 (PERIOR TRA 1911, 19,617 19,699 20,241 UHITED RA 0, 1911, 18 4,154,80 15 154,80 15 154,80 15 160,59 18 164,09 18 164,09 18 164,09 18 164,09 18 18 164,99 18 18 18 18 18 18 18 18 19 18 19 19 19 19 19 19 19 19 19 19 19 19 19	49,102 49,408 crion Co. 1912. 19,618 19,910 iLWAY. 2 \$173,964 44 174,418 15 175,841 7 197,67 LEABINGS. Week ending March 30, 1911 966,963,671 34,134,763 3,079,397	2 666 2,317 5,218 Increase \$19,162 16,349 15,246 33,577 Week ending March 31 1919
Mar. 3 10 17 24 24 24 Mar. 7 14 21 Week ending Feb. 7 4 21 4 21 5 0 5 0	1910. 18,361 19,495 DETROIT 1910 \$142,89- 141,6 141,7 140,0 NADIAN N	48,631 46,785 44,190 (PERIOR TRA 1911, 19,619 20,241 UNITED RA 1911, 8 \$154,80 15 158,96 18 164,09 BANK Cl Week ending March 21, 1912 \$45,994,408 37,318,794 for five day	49,102 49,408 crion Co. 1912. 19,618 19,910 iLWAY. 2 \$173,964 44 174,413 175,841 7 197,67 LEABINGS. Week ending March 39,1911 \$4,696,61 34,134,763 3,079,597 rs only.	2 666 2,317 5,218 Increase 101 211 Increase \$19,162 16,349 15,246 33,577 Week ending March 31 1910 \$27,89,531 23,191,517 23,191,517 25,10,174
Mar. 3 10 17 24 24 24 Mar. 7 14 21 Week ending Feb. 7 " 14 21 4 21 " 3 Notz—1910 clear	1910. 18,361 19,495 DETROIT 1910 \$142,85 141,6 141,7 140,0 NADIAN NADIAN NADIAN NADIAN NADIAN NADIAN OF ENC ekly Bank ek to liabilit	48,631 46,785 44,190 (PERIOR TRA 1911, 19,619 20,241 UHITED RA 1911, 19,619 20,241 UHITED RA 1911, 1911, 1911, 18 161,59 18 164,09 18 164,09 BANK Cl Week ending March 21, 1912 \$55,994,408 37,318,794 for five day GLAND'S 1	49,102 49,408 crion Co. 1912. 19,618 19,910 iLWAY. 2 \$173,964 4 174,418 5 175,841 7 197,67- LEABINGS. Week ending March 39, 1911 \$4,134,761 34,134,761 34,134,761 34,134,761 34,134,761 34,134,761 34,134,761 34,134,761 34,134,761 34,134,761 34,754,761 34,754,761 34,754,761 34,754,761 34,754,761 34,754,761 34,754,7754,7754,7754,7754,7754,7754,775	2 666 2,317 5,218 Increase 101 211 Increase \$19,162 16,349 15,246 33,577 Week ending March 31 1910 \$27,89,531 23,191,517 23,191,517 25,10,174

## DOMINION CIRCULATION AND SPECIE.

January 31, 1912.\$113,188,880 September 30.....\$102,409,329 December 31, 1911 115,149,749 August 31.....102,559,994 November 30.....115,786,286 July 31.....100,431,110 October 31.....104,730,606