

Stock Exchange Notes

Thursday, June 8, 1911.

This week's market only contained five trading days, the Exchange being closed on Saturday last, the King's birthday. A good business was in evidence and several issues figured for a large turnover of sales. During the week \$500,000 Canada Consolidated Felt Company 6 per cent. Bonds were listed and are quoted at 98 1-2 bid, 99 1-2 asked. A further 5,000 shares of Shawinigan Water & Power Co. was also listed, making the total of listed capital stock \$9,000,000 for that Company. There was a movement in the milling stocks, Ogilvie Common selling up to 132 and Woods Common to 142 1-2. The highest level was not held by either, but both show a net gain for the week. Crown Reserve was more active and sold up to 3.45 ex-dividend, but has since reacted to 3.20 bid. Canadian Pacific now selling ex-dividend, was selling at the equivalent of 212, on a fair volume of trading. Richelieu & Ontario recovered almost ten points from the low figures of last week selling up to 118 1-8 and closed firm about a point down while over 5,600 shares changed hands. Rio Power and Montreal Power were the other active stocks and each figured in the trading for over 4,000 shares. The Bank of England rate remains at three per cent.

MONEY AND EXCHANGE RATES.

	To-day	Last week.	A Year Ago
Call money in Montreal....	5 1/2%	5 1/2%	5-5 1/2%
" " in Toronto.....	5 1/2%	5 1/2%	5-5 1/2%
" " in New York.....	2 1/2%	2 1/2%	2 1/2%
" " in London.....	1 1/2%	1 1/2%	2 1/2%
Bank of England rate.....	3%	3%	3%
Consols.....	79 1/2	80 1/2	X.I. 82
Demand Sterling.....	9 1/2	9 1/2	9 1/2
Sixty days' sight Sterling..	8 1/2	8 1/2	8 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. June 1, 1911.	Closing bid. to-day.	Net. change
Canadian Pacific.....	1,470	238 1/2 X.D.	239 1/2 X.D.	+ 1 1/2
"Soo" Common.....	100	137	137	—
Detroit Union.....	2,516	73 1/2	72	- 1 1/2
Halifax Tram.....	191	146	—	—
Illinois Preferred.....	47	91 1/2	92	+ 1/2
Montreal Street.....	301	222 1/2	223	+ 1/2
Quebec Ry.....	75	64 1/2	63	- 1 1/2
Sao Paulo.....	835	180	180 1/2	+ 1/2
Toronto Railway.....	2,520	—	134 1/2	—
Twin City.....	—	109 1/2	109 1/2	—
Richelieu & Ontario.....	5,646	112 1/2	117 1/2	+ 4 1/2
Can. Cement Com.....	1,985	23 1/2	23 1/2	—
Can. Cement Pfd.....	411	84 1/2	84 1/2	—
Dom. Iron Preferred.....	132	104 1/2	104	- 1/2
Dom. Iron Bonds.....	3,060	94 1/2	94 1/2	—
Dom. Steel Corp.....	1,537	58 1/2	50	- 8 1/2
East Can. P. & P.....	374	47 1/2	50	+ 2 1/2
Lake of the Woods Com.....	1,175	136	138 1/2	+ 2 1/2
Laurentide Common.....	30	220	220 1/2	+ 1/2
Mackay Common.....	—	90 1/2	91 1/2	+ 1
Mackay Preferred.....	10	—	—	—
Mexican Power.....	—	84	82	- 2
Montreal Power.....	4,135	157 1/2	159 1/2	+ 2 1/2
Nova Scotia Steel Com.....	112	98 1/2	98	- 1/2
Ogilvie Com.....	497	127	129	+ 2
Ottawa Power.....	1,547	151 1/2	153 1/2	+ 1 1/2
Rio Light and Power.....	4,146	—	113 1/2	—
Shawinigan.....	1,077	113 1/2	113 1/2	—
Steel Co. of Can. Com.....	160	27	27	—
Can. Converters.....	—	39	38	- 1
Dom. Textile Com.....	180	69 1/2	69	- 1/2
Dom. Textile Preferred.....	40	160	—	—
Montreal Cotton.....	—	150	148 X.D.	—
Penmans Common.....	5	57 1/2	57	- 1/2
Penmans Preferred.....	—	85	85	—
Crown Reserve.....	11,250	3.10 X.D.	3.20 X.D.	+ 10

CANADIAN BANK CLEARINGS.

	Week ending June 8, 1911	Week ending June 9, 1911	Week ending June 10, 1910	Week ending June 10, 1909
Montreal.....	\$48,771,470	\$48,881,334	\$48,376,817	\$39,988,859
Toronto.....	36,304,732	36,174,941	33,139,382	28,881,408
Ottawa.....	3,975,529.61	3,979,245	3,611,827	3,461,677

Bank Statements.

BANK OF ENGLAND.

	Yesterday	June 1, 1911	June 9, 1910
Coin & Bullion.....	£38,803,400	£38,054,054	£19,443,239
Reserve.....	29,966,000	28,931,000	30,517,429
Res. to liab.....	52.56 p.c.	51 p.c.	50.73 p.c.
Circulation.....	28,286,000	14,368,000	23,037,383
Public Dep.....	13,913,000	14,351,000	37,108,594
Other Dep.....	4,143,000	14,971,344	14,938,716
Gov. secure.....	14,971,344	29,523,000	35,436,744
Other secure.....	28,887,000	—	—

NEW YORK ASSOCIATED BANKS.

	June 3, 1911	May 27, 1911	June 4, 1910
Loans.....	\$1,344,820,400	\$1,332,219,200	\$1,193,643,300
Deposits.....	1,392,816,300	1,386,069,600	1,184,223,200
Circulation.....	45,861,900	45,785,000	48,063,700
Specie.....	310,020,500	218,435,300	248,936,500
Legal Tenders.....	74,196,500	77,070,200	68,215,900
Total Reserves.....	\$384,217,300	\$390,505,600	\$317,152,400
Reserves Req'd.....	348,204,075	346,515,150	346,066,300
Surplus.....	\$36,013,225	\$43,990,450	\$21,066,100
Ratio of R'serv's.....	27.6	28.2	26.9

NOTE.—Actual amount of government deposits reported was \$1,585,600, against \$1,587,200 last week.

Traffic Returns.

CANADIAN PACIFIC RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
April 30.....	\$22,231,000	\$27,317,000	\$28,936,000	\$1,619,000
Week ending.....	1909.	1910.	1911.	Increase
May 7.....	1,329,000	1,855,000	1,957,000	102,000
14.....	1,373,000	1,794,000	1,989,000	195,000
21.....	1,492,000	1,812,000	2,041,000	229,000
31.....	2,139,000	2,754,000	3,124,000	370,000

GRAND TRUNK RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
April 30.....	\$11,480,086	\$13,479,345	\$14,141,429	\$662,084
Week ending.....	1909.	1910.	1911.	Increase
May 7.....	714,028	822,937	848,571	25,634
14.....	742,672	849,736	877,194	27,458
21.....	751,983	851,044	874,443	23,399
31.....	—	1,208,103	1,341,847	133,744

CANADIAN NORTHERN RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
April 30.....	\$2,508,706	\$3,578,300	\$4,241,700	\$663,400
Week ending.....	1909.	1910.	1911.	Increase
May 7.....	159,500	295,400	373,200	77,800
14.....	175,600	283,600	331,500	47,900
21.....	171,600	286,600	303,700	17,100
31.....	213,200	359,300	437,200	77,900

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1909.	1910.	1911.	Increase
April 30.....	\$2,067,683	\$2,279,490	\$2,407,967	\$128,477
Week ending.....	1909.	1910.	1911.	Increase
May 7.....	123,399	138,346	144,931	6,585
14.....	121,947	138,442	143,653	5,211
21.....	127,540	137,799	143,443	5,644

DETROIT UNITED RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
April 30.....	131,184	166,191	182,852	16,661
Week ending.....	1909.	1910.	1911.	Increase
May 7.....	113,880	163,576	185,706	22,130
14.....	140,314	168,252	187,185	18,934
21.....	—	—	—	—

HALIFAX ELECTRIC TRAMWAY COMPANY.

Year to date.	1909.	1910.	1911.	Increase
April 30.....	3,363	3,521	3,813	292
Week ending.....	1909.	1910.	1911.	Increase
May 7.....	3,261	3,499	3,802	303
14.....	3,312	3,498	3,778	286
21.....	4,685	5,155	5,805	650
31.....	—	—	—	—

HAVANA ELECTRIC RAILWAY CO.

Year to date.	1910.	1911.	Increase
April 30.....	44,457	44,882	425
Week ending.....	1910.	1911.	Increase
May 7.....	40,134	46,201	6,067
14.....	41,325	45,111	3,786
21.....	40,302	44,709	4,407
28.....	—	—	—

DULUTH SUPERIOR TRACTION.

Year to date.	1909.	1910.	1911.	Increase
April 30.....	17,503	19,839	20,832	992
Week ending.....	1909.	1910.	1911.	Increase
May 7.....	17,567	20,073	20,255	187
14.....	17,794	19,947	21,124	1,177
21.....	—	—	—	—