

OLDEST
IN AMERICA

The

STRONGEST
IN THE WORLD

Mutual Life Insurance Co.'y OF NEW YORK

RECORD OF 1909.

The close of the 67th year shows an increased amount of insurance in force, \$1,441,323,848, and an increased amount of new insurance paid for, \$102,040,633. Other notable features marking the progress of the Company are:

Assets.. . . .	\$560,122,367.61	Increase.. . .	\$21,083,399.48
Policy Reserves.. . . .	445,388,997.00	Increase.. . .	12,251,281.00
Profits on Stocks, Bonds and Real Estate Sold.. . .	6,409,839.04	Increase.. . .	5,804,543.90

UNPRECEDENTED BENEFITS TO POLICYHOLDERS.

Dividends paid in 1909.. . . .	\$11,005,914.96	Increase.. . .	\$2,694,659.07
Dividends apportioned for 1910.. . . .	12,401,752.11	Increase.. . .	1,309,469.73
Total paid policyholders, 1909.. . . .	55,142,815.65	Increase.. . .	2,183,534.88
Held for Deferred Dividends and Contingencies.. . .	91,506,436.91	Increase.. . .	5,661,445.71

The Company continues to maintain its PRE-EMINENCE IN ECONOMY OF MANAGEMENT. In connection with a largely increased volume of new insurance, the ratio of Expenses (exclusive of taxes) to Total Income is lower than any other company doing a general life insurance business has been able to show in many years. The relative expenses of The Mutual Life have decreased more than 50 per cent. in the last five years, resulting in a steady and satisfactory decrease in the cost of insurance.

BALANCE SHEET, DECEMBER 31st, 1909.

ASSETS.

Real Estate (market value).. . . .	\$26,289,286.53
Mortgage Loans on Real Estate.. . . .	128,754,102.94
Loans on Policies.. . . .	65,274,997.91
Bonds (amortized book value).. . . .	271,526,503.63
Stocks (market value).. . . .	57,829,377.00
Cash (not on interest).. . . .	630,892.58
Cash (deposited on interest).. . . .	2,050,296.50
Interest and Rents, due and accrued.. . . .	3,897,681.25
Premiums in course of collection.. . . .	3,923,980.43
Miscellaneous Assets.. . . .	282,631.89

Gross Assets.. . . .	\$560,459,750.66
Deductions.. . . .	337,383.05

Total Assets.. . . . **\$560,122,367.61**

LIABILITIES.

Net Policy Reserve.. . . .	\$445,388,997.00
Other Liabilities on Policies.. . . .	6,366,561.90
Premiums, Interests and Rentals Paid in advance.. . . .	1,768,987.09
Miscellaneous Liabilities.. . . .	937,528.05
Reserve for Death Claims unreported.. . . .	500,000.00
Reserve for Taxes, Licenses, etc., in 1910.. . . .	1,252,104.55
Dividends payable in 1910.. . . .	12,401,752.11
Reserve for Deferred Dividends.. . . .	73,987,086.56
Reserve for Contingencies.. . . .	17,519,350.35

Total Liabilities.. . . . **\$560,122,367.61**

For terms to producing agents address;

GEORGE T. DEXTER, 2nd Vice President
34 Nassau Street, New York, N.Y.