

# DEBENTURES FOR SALE MONTREAL PARK & ISLAND CITY OF OTTAWA RAILWAY COMPANY

Tenders addressed to "The Chairman Board of Control," and marked "Tender for Debentures," will be received by the Corporation of the City of Ottawa until 12 o'clock, noon, on Thursday, the 28th January 1909, for the purchase of debentures amounting to **\$966,940.90**.

These debentures are all a liability of the City at large, and bear 4 per cent interest, which is payable half-yearly on 1st January and 1st July.

About \$445,000.00 are for 20 years, about \$417,000.00 for 30 years, and about \$105,000.00 for 40 years.

All tenders must be on the official form and must be accompanied with a marked cheque for \$5,000.

Accrued interest will be added to the rate tendered.

The bonds can be made payable in Ottawa, New York or London, at the option of the purchaser, and in denomination to suit.

Delivery will be made at Ottawa by 31 March, 1909.

The highest or any tender not necessarily accepted.

Full particulars, together with further conditions, and official form of tender can be obtained on application to the City Treasurer, Ottawa.

NAPOLEON CHAMPAGNE,

Mayor

Ottawa, 12 December, 1908.

## \$54,694,882.

was the net amount of insurance on the Company's books December 31st. 1908 and the year's operations showed that



made very substantial gains in other departments of its business:

(a) It gained in Assets . . .	\$1,326,194
(b) " " Reserve . . .	985,192
(c) " " Income . . .	315,753
(d) " " Surplus . . .	341,001

while its ratio of expense to income was smaller than in previous years.

HEAD OFFICE, WATERLOO, ONT.

FOUNDED 1792

## Insurance Company of North America

PHILADELPHIA

CAPITAL, . . . \$5,000,000  
ASSETS JANUARY 1, 1908, 11,290,121

ROBERT HAMPSON & SON

General Agents for Canada, MONTREAL.

## A RECORD.

Since its inception, The Canada Life has paid or credited to Policyholders **\$8,089,622.00 more than they paid in.**

This a unique record and tells in a striking way of the continuous efficient management of the Company's affairs.

For information as to New Insurance or Agency Contracts, address—

# Canada Life Assurance Co.