DEPENTURES FOR SALE MONTREAL PARK & ISLAND CITY OF OTTAWA RAILWAY COMPANY

Tenders addressed to "The Chairman Board of Control," and marked "Tender for Debentures," will be received by the Corporation of the City of Ottawa until 12 o'clock, noon, on Thursday, the 28th January 1909, for the purchase of debentures amounting to \$366,340,30.

These debentures are all all the little of the City of the

These debentures are all a liability of the City at large, and bear 4 per cent interest, which is payable half-yearly on

ist January and 1st July.

About \$445,000.00 are for 20 years, about \$417,000.00 for 30 years, and about \$105,000.00 for 40 years.

All tenders must be on the official form and must be accom-

panied with a marked cheque for \$5,000.

Accrued interest will be added to the rate tendered. The bonds can be made payable in Ottawa, New York or London, at the option of the purchaser, and in denomination to

t'elivery will be made at Ottawa by 31 March, 1909.

The highest or any tender not necessarily accepted.
Full particulars, together with further conditions, and official form of tender can be obtained on application to the City Treasurer, Ottawa.

NAPOLEON CHAMPAGNE,

Ottawa, 12 December, 1908.

\$54,694,882.

as the net amount of insurance on the Company's books December 31st. 1908 and the year's operations showed that



made very substantial gains in other depart-ments of its business:

(a) It gained in Assets . . . \$1,326,194 (b) " " Reserve . . . 985,192 " Income
" Surplus ... 341,001

while its ratio of expense to income was smaller than in previous years.

HEAD OFFICE, WATERLOO, ONT.

LACHINE .- From Post Office 20 min. service, 5.40 a.m to 8.00 p.m., 30 min. service, 8.00 p.m. to midnight. From Lachine 20 min. service, 5.50 a.m. to 8.45 p.m., 30 min. service 8.45 pm to 12.45 midnight. SAULT AU RECOLLET. -First car From St. Denis St. 5.20 a.m From St. Denis and Henderson Station, 20 min. service, 5.40 a.m. to 9.40 a.m.; 40 min. service, 9.40 a.m. to 3.40 p.m.; 20 min. service 5.40 p.m. to 8.20 p m.; 40 min. service, 8.20 p.m. to 12.20 midnight. Last car from the Sault, 12.40 a.m.; from St. Denis, a.m. Extra car from Chenneville St, to Henderson Station at 2.10 p.m. MOUNTAIN.—From Mount. Royal Avenue, 60 min. service, 5.40 a.m. to 11.40 p.m. From Victoria Avenue, Westmount, 20 min. service, 5.50 a.m. to 11.50 p.m. CARTIERVILLE .- From Snowdon's Junction, 40 min. service, 6.00 a.m. to 12.00 p.m. From Cartierville, 40 min service 5.40 a.m. to 11.40 p.m.

FOUNDED 1792

Insurance Company of North America

PHILADELPHIA

\$3,000,000 CAPITAL, 11,290,121 ASSETS JANUARY 1, 1908,

ROBERT HAMPSON & SON

MONTREAL. General Agents for Canada,

A RECORD. =

Since its inception, The Canada Life has paid or credited to Policyholders \$8,089,622.00 more than they paid in.

This a unique record and tells in a striking way of the continuous efficient management of the Company's affairs.

For information as to New Insurance or Agency Contracts, address-

Canada Life Assurance Co.