

The Cost of Site and Buildings

AN important part of the site has been granted by the University. The remainder of the property, including the fine large house to the north, which is being used as part of the College buildings, cost \$100,000. The buildings, including \$10,000 for the library stacks, have cost \$570,000. The complete furnishing of this immense group of buildings in all their parts, including the woodwork of the Chapel, has been provided for the remarkably small sum of \$25,000. A separate Furnishing Fund has been started. To meet the cost of land and buildings the Committee have a net amount of \$220,000 from the sale of the old property and \$325,000 from contributions (over and above all cost of canvass, commissions, printing, office, etc.). This leaves \$125,000 still to be secured. While half of this amount may reasonably be expected from unpaid subscriptions, it is evident that there is still need for liberality on the part of friends of the College. The annual revenue barely serves to meet the running expenses, leaving no margin for interest charges, and the College greatly needs that those who believe in its work, who see the value of the present site and the present equipment, and who have not yet contributed to the Building Fund, should hasten to enter the lists and do their "bit." The next few years will inevitably be years of financial strain for Knox, and the appeal for continued and increasing support is made with all confidence.