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BEQUEATHING OUR DEBTS

At the recent conference of the Association of Life Insurance Presidents in New York the evils arising from the growing practice of borrowing on the security of Life Insurance policies was fully discussed.

The results of this practice were shown to be so serious to beneficiaries, as well as to the companies themselves, that leading newspapers all over the continent made editorial reference to it.

A number of extracts from these articles have been collected and they are submitted to policyholders of the Canada Life Assurance Company herewith.

In your own interest consider the following:

Don't borrow unless you must.

Don't borrow more than you actually need.

Pay the loan off as soon as possible. The company will accept instalments of any amount at any time. Every such payment strengthens your policy and reduces the interest charge.

N.B.—It is a notable fact that 90 per cent. of the loans made on Life Policies are never repaid by the borrowers.

Toronto, May, 1914.
