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THE AUSTRALIAN TREATY

The value of Canadiam exports to Australia in the fiscal year ended March 31, 1924, was \$19,924,000, or in round figures approximately \$20,000,000 as compared with /2. imports from Australia amounting to \$1,037,000. Of the comparatively small import trade, the great bulk consisted of raw wool, worsted tops and raw cattle and sheep hides, used as the raw materials of Canadian manufacturing industries. These three items aggregated \$880,000 out of the abovementioned total imports of \$1,037,000, while the total value of the Australian fruit imported into Canada during the year was only \$45,000.

On the other hand, out of the \$20,000,000 worth of goods which we sent to Australia in the same year, planks and boards amounted to \$1,370,000, square timber to \$1,004,000 and canned salmon to \$786,000, all three of these being important products of British Columbia.

Australia, then, is a country which on the basis of last year's trade purchases nearly \$20 worth of goods from us for every dollar's worth that we buy from her. She is a much better customer of ours than we are of hers, and for that very reason it is most desirable for us to retain her trade

W.L. Mackenzie King Papers
Memoranda & Notes

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