

NINTHLY. The total amount of the Debts which the said Corporation shall at any time owe, whether by Bond, Bill, or Note, or other Contract whatsoever, shall not exceed treble the amount of the capital stock actually paid in (over and above a sum equal in amount to such money as may be deposited in the Bank for safe keeping) and in case of excess, the Directors, under whose administration it shall happen, shall be liable for the same in their natural and private capacities; and an action in this behalf may be brought against them, or any of them, their, or any of their Heirs, Executors, Administrators, and Curators, and be prosecuted to judgment and execution, according to the Laws of this Province; but this shall not exempt the said Corporation, or the lands, tenements, goods or chattels thereof, from being also liable for such excess. Provided always, that such Directors as shall have been absent when the said excess was contracted or incurred, or shall have entered their Protest against it upon the book, or books of the said Corporation, may respectively exonerate and discharge themselves therefrom, by pleading and proving such absence, or entry of such Protest as aforesaid.

TENTHLY. The Stock of the said Corporation shall be assignable and transferable according to such rules and forms as shall be established in that behalf by the bye-laws, ordinances, and regulations of the said Corporation; but no assignment or transfer shall be valid or effectual, unless such transfer or assignment be entered or registered in a book or books to be kept by the Director for that purpose; nor until the person or persons making the same shall previously discharge all debts actually due by him, her or them, to the said Corporation, which may exceed in amount the remaining Stock belonging to such person or persons; and in no case shall any fractional part of a share or shares, or other than a complete share or shares, be assignable or transferable.

ELEVENTHLY. Bank Obligations, Bank Bonds, Bank Bills, obligatory, and of credit, under the common seal of the said Corporation, signed by the President, or Vice-President, and countersigned by a Cashier, which shall be made to any person or persons, shall be assignable by indorsements thereupon, without signification thereof, any law or usage to the contrary notwithstanding; and Bank Bills, or Bank Notes, which shall be issued by order of the said Corporation, signed and countersigned as aforesaid, promising the payment of money to any person or persons, his, her, or their order, or to bearer, although not under the seal of the said Corporation, shall be binding and obligatory upon the same, and shall