

An Act to Incorporate the Annuity and Guarantee Funds Society of the Bank of Montreal.

**W**HEREAS, David Davidson, Edward Henry King, W. J. Buchanan, R. B. Angus, — Lee, and Robert A. Lindsay, Esquires, *Employés* of the Bank of Montreal, have by Petition set forth, that it would be desirable that the *Employés* of the said Bank should be empowered, with the sanction of the said Bank, to make efficient arrangements for the relief of widows and orphans of deceased *Employés* of the said Bank, and also for giving security to the said Bank for the good conduct of its *Employés* while such,—and have prayed that they and their fellows in the employ of the said Bank may be incorporated to that end, by the name of “The Annuity and Guarantee Funds Society of the Bank of Montreal;” And whereas, it is expedient to grant their prayer: Therefore Her Majesty, &c., enacts as follows:

Preamble.

I. The said David Davidson, Edward Henry King, W. J. Buchanan, R. B. Angus, — Lee, and Robert A. Lindsay, and all other persons, *Employés* of the said Bank of Montreal, who may by virtue of this Act replace or be united with them, shall be, and they are hereby constituted, a body politic and corporate, under the name of “The Annuity and Guarantee Funds Society of the Bank of Montreal;” and under the said name, by means of voluntary contributions, or otherwise as by their Bye-laws shall be provided, may form, for the purposes aforesaid, two several funds, to be known as the “Annuity Fund” and “Guarantee Fund” thereof, respectively; and may invest, hold and administer the same; and from and out of such funds, respectively, may provide for the relief of the widows and orphans of deceased Members thereof, by means of annuities, or otherwise, as by such Bye-laws shall be provided, and for giving security to the said Bank for the good conduct of their Members, while in the service of the said Bank; and with the sanction, from time to time, of the said Bank, may make such Bye-laws not contrary to law, as may be deemed advisable, for the formation and maintenance, and for the application to such purposes respectively, of the said two funds, and for their investment and administration generally, and for defining and regulating in any wise, as to them may seem meet, all manner of rights of the Corporation, and of their individual Members, and of such widows and orphans, and of the said Bank, in the premises, and for imposing and enforcing any description of conditional penalty or forfeiture in the premises, which to them may seem meet, and for the government and ordering of all business and affairs of the Corporation; and with the like sanction, from time to time, may amend or repeal such Bye-laws, observing always, however, to that end such formalities or other restrictions as by such Bye-laws may have been provided; and generally they shall have all necessary corporate powers for the purposes of this Act.

Incorporation

Corporate name.

Powers and purposes of the Corporation. Bye-laws.

II. The security to be given by the Corporation to the said Bank, by means of the said Guarantee Fund, as by such Bye-laws shall be provi-

Security by the Corpora-