

affecting the same, but as to all the said property and except so far as may be otherwise provided in the said deed of transfer, free from any claim by the Stock or Shareholders of the said Railway Company in respect of their respective shares in the said Railway Company, and the

5 New Company shall and may have, enjoy, exercise and enforce, all the rights, powers, claims, benefits, franchises and privileges, granted or conferred on, or held, possessed or enjoyed by the said Railway Company, by or under or by virtue of the Acts relating to the said Railway Company or any of them (including amongst the other Acts relating to

10 the said Railway Company, an Act passed in the 19th and 20th years of Her Majesty's Reign, intituled, "An Act to provide for and encourage the construction of a Railway from Lake Huron to Quebec," and also, another Act passed in the 24th and 25th years of Her Majesty's Reign, intituled, "An Act to incorporate the Canada Central Railway Com-

15 pany, and to amend an Act intituled, "An Act to provide for and encourage the construction of a Railway from Lake Huron to Quebec,") or otherwise, and the said New Company shall be subject to all the liabilities to debenture holders and other creditors, and to all other real charges and liens whatsoever, and to all the duties and obligations to

20 which the said Railway Company was subject at the time of such transfer under or by virtue of the said Acts or any of them, or anything done by virtue thereof or ratified thereby, and the several Acts relating to the said Railway Company shall thenceforth, so far as may be necessary to give full effect to such transfer, and the provisions of this Act

25 generally, be construed in the same manner as if the New Company, or the name thereof, had been originally referred to or inserted throughout the said Acts respectively, instead of the said Railway Company, or the name thereof, (but subject as hereinafter provided) and all actions, suits or other proceedings, which might, or but for this Act might, at any

30 time after such transfer have been continued, commenced or prosecuted against, or by or on behalf of the said Railway Company in respect of any debt, cause of action or suit incurred or accrued previously to such transfer as aforesaid, may be continued, commenced and prosecuted against, or by or on behalf and in the name of the New Company (as

35 the case may require) and for the purposes of any such actions, suits or proceedings, the New Company may, if they so think fit, use the name of the said Railway Company.

Rights under certain acts included in it.

8. As soon as conveniently may be after the execution of the said deed of transfer and approval thereof as aforesaid, notice thereof shall

40 be inserted in the *Canada Gazette*, and a duplicate or an attested copy thereof and of the approval thereof endorsed thereon, shall be lodged with the Provincial Secretary of this Province, but no registration of such deed or of any memorial thereof in any registry book whatsoever shall be requisite.

Public notice of transfer to be given.

9. The election and number of Directors and the number to form a quorum, and the time and place and mode of the calling and holding of

45 general or special or ordinary or extraordinary meetings, (including meetings for the election of the Land Trustees) and the votes to which Shareholders are to be entitled and the mode of taking the same, and

50 all provisions as to the increase of and mode of providing the capital, the issue and forfeiture of shares, the making of calls, and the amount of all such shares and calls, and generally the whole internal management and arrangement of the New Company, and the conduct of the affairs and business thereof, may be regulated and determined by the

55 articles of association, or the deed or instrument of settlement of the

Election and powers of Directors of New Company, &c. may be regulated by deed of transfer.