

## Canada's Victory Loan 1919

Now is the time to consider the matter of your investment in Canada's Final Victory Loan.

To ensure the continuance of present prosperity, it is imperative that every Canadian subscribe to the utmost of his ability. Subscriptions open October 27th.

### Eastern Securities Company Limited

Jas. MacMurray,  
Managing Director.  
92 Prince William St.  
St. John, N. B.  
193 Hollis St.  
Halifax, N. S.

### MONTREAL SALES

Montreal, Oct. 25.  
Morning  
Victory Loan, 1919—1.00 at 104%;  
9,000 at 104%;  
Victory Loan, 1923—15,000 at 103%;  
Steamships Common—25 to 60; 154 at 99%; 231 at 71; 170 at 70%; 25 at 73; 25 at 74; 25 at 73; 425 at 71%; 100 at 70%; 50 at 72%; 25 at 71%; 175 at 73%; 25 at 70%; 50 at 71%; 25 at 70%;  
Steamships pfd—100 at 95%; 40 at 96%;  
Brazilian—55 at 51%; 500 at 51; 100 at 50%;  
Cement pfd—20 at 100%; 25 at 100%;  
Canada Cem Com—80 at 73; 25 at 72%;  
Steel Canada Com—130 at 73; 25 at 72%; 175 at 72%;  
1923 Victory Loan—15,000 at 103%;  
Carriage pfd—5 at 70;  
Shawinigan—20 at 122; 25 at 121%;  
Dom Iron—55 at 40%; 25 at 70; 235 at 69%; 25 at 69%; 45 at 69%;  
Can Car Com—30 at 41;  
Toronto Railway—20 at 41;  
Bell Telephone—5 at 118;  
Detroit United—5 at 105%; 205 at 105%;  
Abitibi—60 at 145%; 50 at 144;  
Lauren Pulp—85 at 241%; 75 at 241; 110 at 240; 25 at 239;  
Smelting—75 at 31; 25 at 30;  
McDonald's—115 at 38%; 25 at 38;  
Wayagamack—160 at 89; 25 at 90; 10 at 88%; 125 at 85; 40 at 87; 210 at 86%; 25 at 84; 25 at 85; 50 at 85%; 50 at 85;  
Quebec Railway—75 at 231; 230 at 231; 95 at 234;  
Atlantic Sgr Com—45 at 77; 50 at 77%; 345 at 76%; 20 at 76;  
Asbestos Common—100 at 84;  
Loyal—10 at 112; 60 at 141; 25 at 140%;  
Breweries—10 at 184%; 70 at 184; 10 at 184%; 250 at 185%; 145 at 185;  
Spanish River Com—40 at 69%; 25 at 69%; 100 at 69%; 25 at 69%; 100 at 69%;  
Tuckett's—15 at 57;  
Brompton—60 at 82%; 380 at 82; 50 at 81%; 100 at 81%;  
Ames Holden Pfd—135 at 114;  
Dom Canners—385 at 63; 60 at 63%;  
Can Cotton—3 at 95; Pfd. 5 at 95;  
Glass Common—40 at 69;  
Can Converters—25 at 68%; 100 at 69; 10 at 69;  
(McDougall and Cowans)  
Ames Holden Com . . . 111%  
Ames Holden pfd . . . 114%  
Brazilian L H and P . . . 292  
Canada Car . . . 48%  
Canada Cement . . . 73%  
Canada Cement pfd . . . 100  
Can Cotton . . . 95  
Detroit United . . . 105  
Dom Bricks . . . 110  
Dom Canners . . . 63%  
Dom Iron Com . . . 69  
Dom Tex Com . . . 131  
Laurelville Paper Co 239  
McDonald Com . . . 38  
Mt. L H and Power 97  
N Scotia Steel and C . . . 66%  
Quebec Railway . . . 231  
Shaw W and P Co . . . 121%  
Spanish River Com . . . 68%  
Spanish River pfd . . . 117%  
Steel Co Can Com . . . 71%  
Toronto Ralls . . . 41  
Tuckett's Tobacco . . . 57

### MONTREAL MARKETS

Montreal, Oct. 25—Oats, extra No. 1, feed, 93.  
Flour, Man. spring wheat patents, first—11.00 to 11.10.  
Rolled oats, bag 50 lbs.—4.80 to 4.85.  
Bran—32.00.  
Shorts—45.00.  
Hay, No. 2, per ton, car lots, 23.00 to 24.00.  
Cheese—finest easterns—27 to 28.  
Butter, choicest creamery—61% to 62.  
Eggs, fresh—70.  
Eggs, selected—64.  
Eggs, No. 1 stock—58.  
Eggs, No. 2 stock—55.  
Potatoes, per bag, car lots—1.30 to 1.35.  
Dressed hogs, Abattoir killed—25.50 to 26.00.  
Lard, pure wood pails, 20 lbs net—32%.

### N. Y. COTTON MARKET

(McDougall and Cowans)  
High Low Close  
Jan. . . . . 35.03 35.00 34.70  
March . . . . 34.55 34.52 34.25  
May . . . . . 34.10 34.05 33.50  
Dec. . . . . 35.15 35.12 35.20

## HEAVY SELLING TOOK PLACE ON SATURDAY'S TRADE

The More Acute Labor Situation and Bull Movement Caused the Liquidation—Steels Bore the Brunt.

New York, Oct. 25.—Heaviest liquidation of the week took place during today's brief trading period, on the Stock Exchange, the ticker being over twenty minutes behind in recording final transactions.

The selling was predicted on overnight news which drew attention to the more acute labor situation and was accelerated by the bull account in various speculative issues.

Not only were most of the week's gains entirely cancelled, but in a number of instances, losses of three to five points for that period were recorded. Reaction from maximum in some recent favorites ranged from ten to twenty points.

Steels bore the brunt of the movement, the premier issue United States Steel losing 3 3/8, while Bethlehem, Crucible, Lackawanna, Sloss, Sheffield and Republic were four to ten points lower.

Equipments yielded three to seven points, Motors three to six, Oils three to twelve and several of the shippings three to six points. Rails, the mainstay of the previous session, were carried down by the reaction with numerous specialties, including Tobacco, Leathers and a long list of miscellaneous issues. Final quotations were not at or within fractions of a point from the previous day's closing.

The bank statement threw little light on the week's stock market activity, actual loans and discounts showing a further decrease of about \$40,000,000, or a total of \$100,000,000 for the past fortnight.

Bonds based on the unsettledness shown by stocks, trading in that market, however, being without special feature. Total sales, par value, \$7,275,000.

Old United States bonds were unchanged on call during the week.

### CLOSING STOCK LETTER.

(McDougall & Cowans.)

New York, Oct. 25.—The market sold off sharply after the first few minutes and continued to decline until within a few minutes of the close when the list hardened somewhat. There was no particular outside news today to account for the decline. Holders of stock had ignored developments in the labor situation during the week, but could not continue to do so, and in any case a reaction after the long series of advances in a group of specialties after another was overdue. Motor and oil stocks showed the largest declines, where they ran from 6 to 12 points, but losses of 2 to 6 points ran pretty well through the list. Rails also sold off, although less rapidly. The apparent failure of the Washington administration, to bring the coal operators and miners any nearer together, a fact which was apparent yesterday had evidently sunk into the minds of speculators in stocks. It still seems likely that some form of compromise will be arranged in time to avert the strike set for November 1, but of course until that is accomplished, the situation holds a real danger to all American industries. Sales, \$1,014,000.

E. & C. RANDOLPH.

### N. Y. QUOTATIONS

(McDougall and Cowans)

| Open           | High    | Low     | Close   |
|----------------|---------|---------|---------|
| Am. Beet Sgr   | 95 1/2  | 95 1/4  | 95 1/4  |
| Am. Car Pfd    | 134     | 134     | 131 1/4 |
| Am. Loco       | 108 1/2 | 108 1/2 | 105     |
| Am. Sugar      | 142 1/2 | 142 1/2 | 142 1/2 |
| Am. Smelting   | 69 1/2  | 69 1/2  | 67 1/2  |
| Am. Sty Pfd    | 48      | 48      | 44      |
| Am. Wool       | 139     | 139     | 135 1/4 |
| Am. Tele.      | 99 1/2  | 99 1/2  | 99 1/2  |
| Anaconda       | 67 1/2  | 67 1/2  | 66 1/2  |
| Am. Hide L pfd | 138 1/2 | 138 1/2 | 137     |
| Am. Can.       | 68 1/2  | 68 1/2  | 68 1/2  |
| Atchafalpa     | 91 1/2  | 91 1/2  | 90 1/2  |
| Bak and Ohio   | 41      | 41      | 40 1/4  |
| Bald Loco      | 147 1/2 | 147 1/2 | 141 1/2 |
| Beth Steel     | 106     | 106 1/2 | 102 1/2 |
| B. R. T.       | 20      | 20      | 20      |
| C. F. I.       | 45      | 45      | 41 1/2  |
| Chino          | 42 1/2  | 42 1/2  | 41 1/2  |
| Central Lbr    | 103 1/2 | 103 1/2 | 101 1/2 |
| C. P. R.       | 151     | 151     | 150     |
| Crucible Stl   | 248     | 249     | 240     |
| Erie Com       | 15 1/2  | 15 1/2  | 15 1/2  |
| Gen. Motors    | 33 1/2  | 33 1/2  | 32 1/2  |
| Goodrich Rub   | 94 1/2  | 94 1/2  | 85 1/2  |
| Gen. Elec.     | 217     | 217     | 214 1/2 |
| Gl. North Or   | 43 1/2  | 43 1/2  | 42      |
| Indust Alcoh   | 108 1/2 | 108 1/2 | 105 1/2 |
| Int. Agri.     | 28 1/2  | 28 1/2  | 27      |
| Am. H. L. Com  | 39      | 39      | 37 1/2  |
| Stromberg      | 96      | 96      | 92      |
| Temp Copper    | 59 1/2  | 59 1/2  | 59      |
| Connect. Cop.  | 24 1/2  | 24 1/2  | 24 1/2  |
| Merc Mar pfd   | 112 1/2 | 112 1/2 | 111 1/2 |
| Mex. Petro     | 249     | 251     | 241 1/2 |
| Midvale Stl.   | 53      | 53      | 51 1/2  |
| Mif. Pacific   | 29 1/2  | 29 1/2  | 28 1/2  |
| N. Y. NH and H | 34      | 34 1/2  | 33 1/2  |
| N. Y. Central  | 73 1/2  | 73 1/2  | 72      |
| Norfolk and W  | 107 1/2 | 107 1/2 | 106 1/2 |
| North Pacific  | 86 1/2  | 86 1/2  | 86 1/2  |
| National Lead  | 91 1/2  | 91 1/2  | 87      |
| Pennsylvania   | 41 1/2  | 41 1/2  | 42 1/2  |
| Pud Steel Car  | 99 1/2  | 99 1/2  | 98      |
| Reading Com    | 82      | 82 1/2  | 81      |
| Rep. Steel     | 111     | 111     | 104 1/2 |
| Royal Dutch    | 100 1/2 | 100 1/2 | 104 1/2 |
| St. Paul       | 43 1/2  | 43 1/2  | 42 1/2  |
| South Pacific  | 109 1/2 | 110 1/2 | 107 1/2 |
| Southern Ry    | 26 1/2  | 26 1/2  | 25 1/2  |
| Studebaker     | 138 1/2 | 138 1/2 | 132 1/2 |
| Union Pacific  | 124 1/2 | 124 1/2 | 122 1/2 |
| U. S. Steel Cm | 108 1/2 | 108 1/2 | 105 1/2 |
| U. S. Rubber   | 124 1/2 | 124 1/2 | 121 1/2 |
| Utah Copper    | 81 1/2  | 81 1/2  | 81      |
| Westinghouse   | 56      | 56      | 55 1/2  |
| Pierce Arrow   | 92 1/2  | 92 1/2  | 87 1/2  |

### CHICAGO TRADE

Chicago, Oct. 23.—Corn, No. 2 mixed, \$1.38; No. 2 yellow, \$1.39. Oats, No. 2 white, 72 to 72 3/4; No. 3 69 to 72.  
Rye, No. 3, \$1.36.  
Barley, \$1.18 to \$1.42.  
Timothy, \$8.50 to \$11.25.  
Clover, nominal.  
Pork, nominal.  
Lard, \$17.00.

## EVERY CENT OF VICTORY LOAN WILL BE SPENT IN CANADA

Big National Drive Opened This Morning When the Citizens of the Greatest Country in the World Will Have a Chance to Help in Maintaining the Peace.

The selling campaign for the Victory Loan, 1919, opened this morning when the canvassers started out on their rounds. For three weeks, without ceasing, the big drive for three hundred million dollars will be continued. The Victory Loan affects every citizen in Canada. The prosperity of the country is dependent upon the success of this loan. The canvassers should meet a "glad hand" at every door and a hearty and generous response to their efforts.

There are two sides to this Victory Loan. The patriotic side still continues, even though the war is over, for the obligations to the men who won the war are still standing. Yellow Victory Loan is needed to wipe some of this indebtedness off the slate. While there is the business side to be considered, for no better investment was ever offered to the people of Canada than Victory Bonds.

Three hundred million dollars' worth of Gold Bonds are offered by the Dominion of Canada to its people at par. These bonds yield 5 1/2 per cent interest, payable every six months. The interest is payable at any chartered bank in Canada with-

out discount on May 1 and November 1 of each year. The bonds mature, five years or fifteen years, just as the subscriber prefers. Bonds are issued in four denominations—\$5, \$10, \$50 and \$100. The bond may be fully paid up at the time of purchase, or may be paid in the following installments at any bank—10 p. c. on application, 20 p. c. on December 9, 1919, 20 p. c. on January 9, 1920, 20 p. c. on February 9, 1920, and 30 p. c. on March 9, 1920. This last payment re-establishes the balance of the principal and 120 p. c. interest at 5 1/2 p. c. from Nov. 1.

The money will be spent in Canada every cent of it. The money will undoubtedly help the industrial life of the country as well as pay Canada's debts. Expenditures are necessary to re-establish the returned soldiers who have been incapacitated and prevented from returning to their pre-war occupations, to assist the soldiers' Land Settlement, to pay the balance of the cost of demobilization, and to finance the sale of foodstuffs and manufactured articles to the allied countries by giving them credits to buy here.

Shediac. Oct. 24.—One of the very enjoyable social events of the season took place on Wednesday afternoon, when from 3 to 6 Mrs. J. A. Macdonald was hostess at bridge at her pretty home, Main street, East. Guests were present for five tables. Yellow and white chrysanthemums formed the floral decorations. Mrs. George A. White was the business variety to prizes. At serving time the hostess was assisted by Mrs. E. R. Macdonald and Miss M. McGrath. Miss E. Harper collected the score cards and little Miss Greta Macdonald ushered the guests at the door. Ladies present included: Mrs. G. A. White, Mrs. H. W. Murray, Mrs. J. E. White, Mrs. W. A. Flowers, Mrs. M. A. Oulton, Mrs. Arvid White.

On Wednesday evening at their home on Main street, Dr. and Mrs. M. A. Oulton entertained a number of their lady and gentlemen friends at a bridge of three tables. The occasion was very pleasant. Mrs. J. A. Macdonald and Mr. G. A. White were pretty southerners of the score. Mrs. Oulton was assisted at serving time by Mrs. W. A. Flowers.

Shediac friends are welcoming home Mrs. D. B. White who for the past seven years has resided with members of her family in the West. Mrs. White

is at the home of her daughter, Mrs. R. Balloch, Water street.

Over \$95 was collected by a number of young ladies in the town for the G. W. V. A. The soldier boys are fitting up a room or hall on Main street, where they may meet from time to time for a social occasion. The citizens are always glad to do what they can to help the returned men, who nobly did their "bit" for the people at home.

Mrs. G. L. Dickie was the week-end guest of friends in Moncton. Mrs. George McWilliams and Mrs. Francis of Moncton, were recently in town.

After a visit of some weeks in Toronto, Mrs. Albert Weiling has returned to her home at Shediac Cape.

Mrs. James McQueen and Miss Lena Bray were among Shediac people in Moncton during the week.

Mr. and Mrs. James E. White have been on a recent trip to Halifax, N. S. Members of the family of Mr. R. C. Tait, motored to Moncton, during the week.

Mr. and Mrs. Charles McEwen have taken up their new home on Calder street.

Mrs. W. Milner of Halifax, was among recent guests in town.

Mrs. John Irving and family have recently been on a motor trip to Hillsboro. On their return, they were accompanied by Mrs. Beaumont and children, who are spending some time at Mrs. Irving's home, Sackville street.

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## QUOTATIONS TORONTO TRADE

Toronto, Oct. 25.—Grain quotations on the Toronto Board of Trade Saturday were as follows:  
Manitoba wheat, No. 1 northern, 2.80; No. 2 northern \$2.27; No. 3 northern \$2.32.  
Manitoba oats, No. 2 C. W. 85%; No. 3 C. W. 85%; No. 1 feed 78%; No. 2 feed 78%, Port William.  
American corn, No. 4 yellow, nominal.  
Canadian corn, feed, nominal.  
Manitoba barley in store Port William, No. 3 C. W. \$1.40%; No. 4 C. W. \$1.34%; Rejected \$1.33%; Feed \$1.23%.

Ontario wheat, No. 1 \$2.00 to \$2.05; No. 2 \$1.97 to \$2.03, N. O. B. shipping point, according to freight; No. 3 \$1.93 to \$1.99; No. 1 spring \$2.02 to \$2.08; No. 2 \$1.99 to \$2.05; No. 3 \$1.96 to \$2.01.

Ontario oats, No. 2 white, not quoted; No. 3, 84 to 86 cents, according to freight outside.  
Barley, malting \$1.85 to \$1.40.  
Buckwheat, nominal.  
Rye, No. 2 nominal.

Manitoba flour, government standard at \$11 Toronto.  
Ontario flour, government standard in 50 lbs. bags, Montreal \$9.25 to \$9.50; Toronto \$9.85 to \$9.80.

Milled, cut lots, delivered Montreal—Shorts \$62 to \$65; Bran \$45; Feed flour not quoted; Middlings not quoted; Good feed flour \$5.35 to \$5.50 per bag.

Hay, baled, track Toronto, carlots, No. 1 \$24 to \$25; No. 2 mixed \$18 to \$21 per ton.  
Straw, car lots, \$10 to \$11.

Mr. H. W. Murray paid a short visit to St. John during the week.

Mrs. J. V. Bourque has been the guest of friends in Amherst, N. S. Mr. and Mrs. A. Gillespie of Moncton, were in town for a short time this week.

Mrs. Phileas Bourque of Winnipeg, is visiting relatives here.

Mrs. C. A. Murray of Moncton, was a week-end guest at the home of Mrs. H. W. Murray, Belmont.

Mr. and Mrs. Gladwin and family have taken up their residence on Church Avenue, in the house recently occupied by the family of Mr. Able Hebert.

Senator and Mrs. Pascal Poirier are residing at Main street East, in the home recently occupied by Mrs. C. H. Gelland.

Miss M. Best of Amherst, is a guest at the home of Mrs. A. J. Webster, Main street East.

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