

Nova Scotia Steel and Coal
First Mortgage
5 Per Cent. Bonds
Due July 1st, 1919.
Denomination \$1,000, \$500 and \$100
D. B. DONALD,
Bank of Montreal Building,
Phone, M 1963 St. John, N. B.

A. G. SMITH & CO.
WHOLESALE

Hay, Oats

Millfeeds

Choice White Middlings and Manitoba Oats now on hand

Telephone West 7-11 and West 8-1
WEST ST. JOHN N. B.

Do You Want CLEAN COAL?

Our Coal is Automatically Screened as it is loaded into the coal carts.

Buy From

R. P. & W. F. STARR, Ltd.
49 Smythe St. 226 Union St.

Summer Wood

Heavy, Soft, Kindling.
Kings County Hardwood
BEST WOOD SOLD.
Broad Cove Soft and Scotch
Hard Coal always in stock.
PROMPT DELIVERY.
G. S. COSMAN & CO.
240 PARADISE ROW
Tel. Main 1227.

Soft Coal

Landing. All Screened Coal
I want to sell 60 tons at once
JAMES S. MCGIVERN,
Telephone 42. 5 Mill Street

Scotch Hard Coal and American Hard Coal

All kinds landing.
BROAD COVE COAL for kitchen use.
SAVED AND SPLIT HARD WOOD for light summer fires.
KINDLING by the load or in bundles.
J. S. GIBSON & CO.,
61/2 Charlotte St., No. 1 Union St.
Phone Main 678.

ROBT. MAXWELL

Mason and Builder, Valuator and Appraiser.

Crushed Stone

For Concrete For Sale.
General Jobbing Promptly done.
Office 16 Sydney Street, Tel. 823
Res. 385 Union Street.

Murray & Gregory,

Limited
ST. JOHN, N. B.
Have been appointed sole agents for the Maritime Provinces to represent One of the largest Glass Manufacturers in Europe, and are importing

Plate Glass,

Window Glass,

Prismatic, Ribbed,

—and all kinds of Fancy Glass—
not as a "Side Line" but in

LARGE QUANTITIES—
to sell in competition with any firm in Canada. Write for particulars and Prices.

LAUNCHES, BOATS, YACHTS,

TENDERS, DORIES.

Price Low

GANDY & ALLISON

16 North Wharf

Homeowners' Excursion.

The Grand Trunk Railway has issued a circular authorizing all agents in Canada to sell Homeowners' Excursion tickets to points in Western Canada. This is interesting information for those desiring to take advantage of these excursions on certain dates from April to September, 1911. The Grand Trunk route is the most interesting, taking a passenger through the populated centres of Canada, through Chicago and thence via Duluth, or through Chicago and the twin cities of Minneapolis and St. Paul. Ask Grand Trunk Agents for further particulars.

FINANCIAL WORLD

CROP PROSPECT AFFECTS THE MARKET

New York, August 1.—Unfavorable crop reports, the illness of a standard oil magnate, and the massing of British troops at Aldershot, were among the incidents employed as pretexts for depressing the stock market today. Regarding the first named the most discouraging news came from Iowa, where a 30 per cent. damage and crop was reported. This was in striking contrast to the fact that the cotton, in which a percentage condition for July of 92.4 as against 74.3 last year, was reported. In all probability no attention would have been paid to the reported concentration of the British troops but for the fact that consols declined sharply in London, where Americans were the only securities that manifested any degree of strength. Prices were heavy on the Paris Bourse and domestic shares were dull and weak in Berlin.

Trading in the local market fell to slender proportions soon after the first hour. The opening was irregular, and by noon losses of a point were registered by Union Pacific, Northern Pacific, Reading, American Tobacco, preferred and several of the specialties, with a 2 point decline in Canadian Pacific which rumor ascribed to selling by Berlin. The list dragged along at this level for the balance of the session, alternating between partial recovery and further losses, which latter included Pacific Mail. In the last hour lower prices were recorded, all active issues declining under the influence of a number of unattractive railroad reports. These included Union Pacific and Southern Pacific with net losses for June of \$233,000 and \$494,000 respectively, while for the fiscal year Union Pacific's revenues decreased by \$400,000 and those of Southern Pacific \$474,000. Atchafalaya for June fell over \$500,000 in net, but its revenues for the year increased \$1,065,000. The Pennsylvania and New York Central lines submitted earnings for June, the figures of the latter system being the more favorable. Illinois Central gained \$238,000 over the preceding fiscal year, and Missouri, Kansas and Texas scored a net increase of over \$1,000,000. Shares of the several southern transportation companies were materially lower as a probable result in part of the unprecedented drought in North Carolina, which has caused the suspension of operations in over 150 miles and ten per cent. of the employment of some 70,000 operators. Copper stocks were lower in sympathy with the general market, although exports of metal for July were almost 12,000 tons in excess for the same month last year. Home politics came in for some discussion by reason of the session at Washington, which included the retention of meats, lard and lumber on the free list, the defeat of the amendments to take the duties off flour and cereals and the disagreement over the house wool bill.

The monthly bulletin of a prominent national bank which sometimes reflects the views of high finance, deals largely with politics. In the opinion of this institution, general interest in the special session of congress has almost ceased. The bulletin refers to this country's large foreign trade and swells on the outlook for our manufactured goods, which, it adds, are likely to pass the billion dollar mark in the current fiscal year. On the curb Standard Oil lost 15 points, selling down to 440. Almost the one feature of the money market was the hardening of rates for commercial paper. This betokens a revival of trade in various lines, particularly in textiles. The bond market was lower, with further weakness in American Tobacco issues. Total sales, par values, \$1,687,000. United States 2's declined 1/2 on call.

CLOSING COTTON LETTER.
By direct private wires to J. C. Mackintosh & Co.
New York, Aug. 1.—As was not expected in view of the wide and prolonged decline of prices in anticipation of the forthcoming government report the market rallied sharply today because of the precautionary short covering. The reports of the Journal of Commerce and Miss Gies published today indicated an improvement during the month of July somewhat less than had been generally expected and it was thought by some people that government figures might also prove to be somewhat of a disappointment to the bears. The supply of cotton which developed on the rally, however, clearly indicated that there had been no fundamental change of speculative sentiment, and while final prices were five to ten points higher than last night's close, they nevertheless ranged from 8 to 12 points below the high point reached around the mid-session. Bearish traders claim that the south has sold cotton on the reports that it has made to the census bureau and that the publication of the figures will hardly cause heavy short covering on the part of these sellers. The market nevertheless has probably discounted a condition of 90 and should the condition be substantially below that figure enough short covering should follow to bring at least a temporary rally.

Belding Paul Corticelli Silk 5 p. c. Debentures
Due 1st May, 1936.
Denominations, \$20, \$100, \$200.
Total issue bonds \$750,000 (\$154,119).
First mortgage on assets of \$1,604,800.
Holders have the right from May 1st, 1915, up to May 1st, 1916, of converting such debentures as they desire into the cumulative 7 per cent. Preferred Stock on the basis of \$105 of Preferred Stock for every \$100 of Debenture.
Price, 89 and interest.

ATLANTIC BONDS CO., LTD.

Bank Montreal Building, Saint John, N. B.

HOWARD P. ROBINSON, President.

Telephone Main 2424.

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., members of Montreal Stock Exchange, 111 Prince William Street, St. John N. B., Chubb's Corner.)

Am. Copper	67 1/2	67 1/2	66 1/2	66 1/2
Am. Beet Sugar	54 1/2	54 1/2	54	54
Am. Car and Ferry	57	56 1/2	57 1/2	56 1/2
Am. Cotton Oil	56 1/2	56 1/2	56 1/2	56 1/2
Am. Locomotive	40	40	40	40
Am. Sm. and Ref.	79 1/2	79 1/2	77 1/2	78
Am. Tel. and Tel.	136 1/2	136 1/2	136 1/2	136 1/2
Am. Sugar	119 1/2	119 1/2	119 1/2	119 1/2
Am. Copper	38 1/2	38 1/2	38	38
Atchafalaya	112	112	110 1/2	111 1/2
Balt. and Ohio	109 1/2	105 1/2	105 1/2	105 1/2
B. R.	82	81 1/2	80 1/2	80 1/2
Canadian Pacific Railway	245 1/2	244 1/2	243	243 1/2
Ches. and Ohio	81 1/2	81 1/2	80 1/2	80 1/2
Chic. and St. Paul	127 1/2	127 1/2	126 1/2	126 1/2
Chic. and N. West	147 1/2	147 1/2	147 1/2	147 1/2
Col. Fuel and Iron	33	33	33	33
China	22 1/2	22 1/2	22 1/2	22 1/2
Con. Gas.	145 1/2	145 1/2	145 1/2	145 1/2
Denver and R. G.	27 1/2	27 1/2	27 1/2	27 1/2
Erie	36 1/2	36 1/2	35 1/2	35 1/2
General Electric	162 1/2	162 1/2	162 1/2	162 1/2
Gr. Nor. Pac.	134 1/2	134 1/2	133 1/2	133 1/2
Ill. Cent. Ry.	68 1/2	68	67 1/2	67 1/2
Illinois Central	169 1/2	169 1/2	169 1/2	169 1/2
Int. Met.	17 1/2	17 1/2	17 1/2	17 1/2
Louis. and Nash.	151 1/2	151 1/2	150	150
Lehigh Valley	176 1/2	176 1/2	176 1/2	176 1/2
Norfolk and W. Va.	19	19	19	19
Kansas City So.	34 1/2	34 1/2	34	34
Miss. Kan. and Tex.	35 1/2	35 1/2	34 1/2	34 1/2
Miss. Pacific	49 1/2	49	48 1/2	48 1/2
Nor. Pac.	108 1/2	108 1/2	108 1/2	108 1/2
Nor. Pac.	131 1/2	131	130 1/2	130 1/2
Nor. and West.	108	108	107 1/2	107 1/2
Pac. Mail	21 1/2	21 1/2	20 1/2	20 1/2
South. Ry.	124 1/2	125	124 1/2	124 1/2
People's Gas.	106 1/2	106 1/2	106	106
Pacific Tele. and Tel.	47	47	47	47
Reading	159 1/2	159	157 1/2	158
Rock Island	31 1/2	31 1/2	31 1/2	31 1/2
So. Pacific	122 1/2	122 1/2	121 1/2	121 1/2
So. Ry.	140 1/2	140	139 1/2	140
West. Union	22 1/2	22 1/2	22 1/2	22 1/2
Tex. and Pac.	23 1/2	23 1/2	23	23
Utah Copper	49 1/2	49 1/2	49 1/2	49 1/2
Union Pacific	189 1/2	189 1/2	188 1/2	188 1/2
United States Rubber	79 1/2	79 1/2	79 1/2	79 1/2
United States Steel	120	118	118	118
United States Steel Pfd.	58 1/2	58 1/2	58 1/2	58 1/2
Virginia Chem.	79 1/2	79 1/2	79 1/2	79 1/2
West. Chem.	79 1/2	79 1/2	79 1/2	79 1/2
Total Sales	477,200			

MONTREAL

Morning Sales.

Bell Telephone	4 @ 148.
Canada Pacific	30 @ 243 1/2.
Cement	74 @ 22.
Cement Pfd.	70 @ 83.
Crown Reserve	200 @ 318, 300 @ 316, 1,100 @ 315.
Detroit United	1 @ 73, 25 @ 72 1/2.
Dominion Steel	8 @ 54, 25 @ 53 3/8.
Dominion Iron Pfd.	5 @ 104.
Dominion Iron Bonds	4,000 @ 94 1/4.
Dom. Steel Pfd.	50 @ 73.
Dominion Coal Pfd.	10 @ 112 1/2.
Dominion Cannery	75 @ 63.
Mackay Pfd.	3 @ 74.
Mexican Power	25 @ 86 1/2.
Montreal Street	25 @ 225 3/4, 25 @ 226.
Montreal Power	10 @ 167 7/8, 50 @ 167.
Ogilvie	15 @ 130.
Ogilvie Pfd.	10 @ 124 1/2, 10 @ 123.
Porto Rico Bonds	3,000 @ 88 3/4.
Rich. and Ont.	25 @ 122 1/2, 25 @ 122 1/4, 50 @ 122 1/2, 25 @ 122 1/4.
Rio de Janeiro	150 @ 114 1/4.
Shawinigan	10 @ 115 3/4.
Steel Co.	50 @ 112 1/2.
Toronto Railway	5 @ 161, 3 @ 161 1/2.
Windsor Hotel	4 @ 150.
Bank of Nova Scotia	2 @ 271, 2 @ 272.
Eastern Townships Bank	3 @ 173.
Molson's Bank	96 @ 208, 25 @ 207.
Royal Bank	1 @ 238.

MONTREAL AND BOSTON CURB.

By direct private wires to J. C. Mackintosh & Co.

Montreal Curb Sales.

Wyag. Bonds 2000 at 75 1/2; 1000 at 75 1/2; 500 at 75 1/2; 2000 at 76.
W. C. Power 1 at 53 1/2; 2 at 53 1/2.
Hillcrest Pfd. 70 at 80; 30 at 79.
Paint Pfd. 5 at 87 1/2; 25 at 87 1/2.
Wyag. 1/2 at 35.
Mex. Nor. Power Bonds 15,000 at 66.
Paint Common 2 at 35.
Wyagamack 295 at 28.

The Boston Curb.

East Butte	11 1/2
North Butte	11 1/2
Franklin	11 1/2
First Natl. Copper	1 1/2
Trinity	4 1/2
Chino	22 1/2
U. S. Mining	37 1/2
Davis	88 1/2
Granby	36 1/2

THE DEMERARA ELECTRIC COMPANY, LIMITED

CAPITAL STOCK

The net earnings of the company since 1905 have shown a steady progress with but slight exception, and for 1910 after allowing for bond interest and sinking fund payment amounted to 7 per cent. on the capital stock.

Quarterly dividends of 1 1/2 per cent. equal to 6 per cent. yearly are being paid, and the surplus at the end of 1910 was nearly sufficient to pay dividends for four years at 5 per cent.

PRICES ON APPLICATION.

Royal Securities Corporation, Limited

H. BRADFORD, Manager

164 Hollis St., Halifax

Toronto Quebec Montreal London, Eng.

NEW YORK COTTON RANGE.

By direct private wires to J. C. Mackintosh & Co.

Range of Prices.

Sept.	91 1/2	89 1/2	90 1/2
Dec.	94 1/2	93 1/2	94 1/2
May	99 1/2	97 1/2	98 1/2
Sept.	64	63	63 1/2
Dec.	61 1/2	60 1/2	61 1/2
May	64	63	64
Sept.	41 1/2	39 1/2	41
Dec.	43 1/2	42 1/2	43 1/2
May	46 1/2	45 1/2	46 1/2
Sept.	17 1/2	17 1/2	17 1/2
Jan.	16 1/2	16 1/2	16 1/2

SPOT—12.50.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Aug. 1.—OATS—Canada.

an western No. 2, 42 1/2 to 43 cents, car lots ex store; extra No. 1 feed, 42 to 42 1/2 cents; No. 3 CW, 41 1/2 to 42 cents; No. 2 local white, 41 cents; No. 3 local white, 40 cents; No. 4 local white, 39 cents.
FLOUR—Manitoba spring wheat patents, firsts \$5.30; seconds, \$4.80; winter wheat patents, \$4.50 to \$4.75; strong bakers, \$4.60; straight rollers \$4.60 to \$4.10; in bags, \$1.75 to \$1.85.
MILFEED—Bran, Ontario, \$21 to \$22; Manitoba \$20 to \$21; middlings, Ontario, \$24 to \$25; shorts, Manitoba, \$23; molasses, \$25 to \$31.

CLOSING STOCK LETTER.

By direct private wires to J. C. Mackintosh & Co.

New York, Aug. 1.—Today's stock market underwent a reversal of tone ruling dull and heavy during the entire session, but the extreme inactivity robbed the transactions of any particular significance. Professional traders sold stocks during the morning, ostensibly on the unfavorable Iowa crop reports and rumors of the illness of a well known capitalist, but these served as a pretext rather than a cause. The routine earnings reports published by a number of important railroads, showing varying results for the month of June, had little effect save perhaps in the case of Union Pacific, which reflected some pressure following the decreased figures for that month and the fiscal year. The weekly government crop report on the whole, was not unfavorable, impairment of the spring wheat yield and the condensation of corn in some sections being largely offset by more favorable results in others. Reports from the steel industry continued to be cheerful, nature, it being stated that the steel corporation was now operating at a larger percentage of capacity than at any time this year. The political situation is still the chief factor and the activities of congress are suspended there seems little likelihood of a sustained advance of prices. On the other hand there seems no danger of anything worse than temporary setbacks occasioned by professional selling.

EXPRESSED REGRET AT DEATH OF SHERIFF RITCHIE

St. John Law Society Had Special Meeting for This Purpose Yesterday Morning.

A resolution of regret on the death of the late Sheriff Ritchie was adopted at a meeting of the St. John Law Society held yesterday morning. Judge J. Russell Armstrong presided. The resolution, which was moved by W. A. Ewing, K. C., and seconded by Daniel Mullin, K. C., is as follows: "Whereas the Saint John Law Society has learned with regret of the death of Mr. Robert Rankin Ritchie, High Sheriff of the City and County of Saint John, formerly an active member of this society and a barrister of over twenty-five years standing, and whereas during the period in which he was engaged in the active practice of his profession and more particularly during the ten years of his occupancy of the office of High Sheriff of the City and County of Saint John, he came in close contact with most of the members of the profession, and by his upright and honorable conduct he enjoyed the confidence and respect of the members of the community at large, and therefore resolved that the members of this society as a token of respect for his memory and in recognition of his worth as an honorable member of the legal profession, do hereby express their sincere sympathy to the family of the deceased, and that a copy of this resolution be forwarded to his immediate relatives with expressions of sympathy and regret on the part of the members of the Saint John Law Society."

PROBATE COURT.

DeBury Estate.

Estate of Count R. V. DeBury. On the passing of the accounts in this estate, it appears that there was not sufficient personal property to pay the debts. Whereupon a citation was issued calling upon all persons interested to show cause why an order should not be made for the sale of the real estate. On the return of the citation it appeared that the real estate should be sold, but there having been specific devises of portions of the real estate the question arises as to the order in which the real estate shall be sold, and this question is to be argued at the adjournment which takes place until Friday, the 25th instant. DeBury, K. C., and J. Roy Campbell are the proctors. The executors appear in person.

Margaret Edgson Estate.

Estate of Margaret Edgson. Return of citation to pass the accounts. The accounts of the executors are gone into and are found satisfactory, and the same are duly passed and allowed. A sum of money payable to two infants under the will is ordered to be deposited with the Receiver-General of the Province under the terms of an act passed at the last session. J. Roy Campbell proctor.

Elizabeth Case Estate.

Estate of Elizabeth Case. Return of citation to pass the accounts of J. Austin Belyea, the executor. The accounts are gone into and with some changes are passed as presented, but two claims have been filed against the estate which are disputed. These have been left to the decision of the court. One is that of Angus A. Chalmers for \$317.57; the other that of J. Edgcombe & Chalmers for \$164. Hazen for Edgcombe & Chalmers.

Industrial Bonds

Even the most conservative investor is now giving more attention to the merits of Industrial Bonds. In many cases it will be found that Standard Canadian Industrial issues are more than amply secured by assets as well as by earning power. They afford an attractive yield, and a ready market permits of their being quickly converted into cash.

Special Circular mailed on Application.

J. C. MACKINTOSH & CO.

Established 1873
(Members Montreal Stock Exchange.)

FREDERICTON

MONTREAL HALIFAX ST. JOHN

NEW GLASGOW

NOTICE

To Policy Holders of the London Mutual Fire Insurance Company

J. M. QUEEN, with offices in Canada Life Building, Prince William St., St. John, N. B., is the sole General Agent for New Brunswick, and all notices concerning the company's business and policies, must be sent to him.

LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.