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WEAK TURN IN STOCKS ALL ST. RALLY CUT SHORT

Floods in the West Given Out for Weakness-New Issue in C. P. R.

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TOONS NES,

World Office,
Thursday Evening, July 7.
Local stocks lacked vim again to-day, and the market did not feel the effect of the buying credited in to-day's sales. Traders for the long account were further disgusted at the early transactions, and inclined to put stocks back when they-found no appreciative following. There was an attempt ostimulate the Dominion Steel issues, but this had no general influence and the buying was unaccounted for. C.P.R., which dominated the trading for two or three weeks, was off to-day, with the reaction at New York, and only three shares were disposed of on the afternoon board. It has been rumored for several days that this road is liable to make a new issue of \$20,000,000, of common stock, and this has dampened the ardor of some who were confidently talking higher prices for the stock. N. S. Steel developed another weakness late to-day, and sold down to 68½. No explanation of the weakness can be discovered, and it is now considered certain that some heavy liquidation has been going on in the stock for some time. The tone of the market as a whole was not firm, and the closing was dull and rather heavy.

Ennis & Stoppani, 21 Melinda-street, reserving the close on Northern Securities, bid Leal stocks heaven the active to the effect of the effect

Banks gained from the sub-treasury since Friday \$2,535,000.

Eastern traffic managers expect a rush outliness in the fall. Norfolk year's earnings show about 8 p

President Ripley of Atchison consider that the Kansas crop is safe.

There is little doing in the drygoods job bling market and cotton. It is believed that the season will be late.

DEPOSIT YOUR SAVINGS

and they will soon increase. We take deposits of \$1.00 and upwards and allow interest thereon at 3½%.

Interest allowed on daily bal-

Subject to cheque withdrawal. All moneys received in trust.

		ю
e	Local Bank Clearings.	6
	The clearings of Toronto banks for the	10
胸	week ended to-day, with comparisons, were:	13
of	This week\$17,414,887	10
	Last week 14,571,484	li
	Von ogo 00 044 475	I
er	Year ago 20,244,175	16
	Two years ago 17.062.376	15
		18
8	Bank of England Statement.	l i
	London, July 7 The weekly statement	15
	of the Bank of England shows the fol-	lî
	lowing changes:	li
0-	Total reserve decreased£1,514,000	15
ıt	Circulation increased 451,000	Î
	Bullion decreased 1 063 101	lî
	Bullion decreased	13
Is	Other deposits decreased 7,903,000	1
1-	Public deposits decreased 1,100,000	ì
	Notes reserve decreased 1,100,000	1
	Notes reserve decreased 1,441,000	1
r	Government securities increased 916,000	
a	The proportion of the bank's reserve to	MA
**	liability this week is 46.45 per cent., as	
	compared with 41.92 per cent. last week.	1

Can. Gen. El., xd. 144 141

100

ne, 21:	Steel, 50 at 7%; N. S. Steel,	50 at 70	14. 50		
	at 6914. 25 at 69, 35 at 681/2	, 1 at 69	Can-		
of	ada Permauent, 42 at 118;	imperial,	10 at		
10,-	219.				
for	Montreal Stock	Stocks.			
	Montreal, July 7 Closing	quotations to-			
	day.	Ask. 1	Bid.		
1000	C. P. R	125:4	124%		
he	Toledo	20	18		
re:	Montreal Railway	2073;	2061/2		
887	Toronto Railway	1001/2	99 14		
184	Halifax Railway	93	91		
175	Detroit Railway	621/2 951/4	61%		
376	Twin City	951/4	95		
	Dominion Steel	81/4	7%		
	do., pref	*****	23 1/3		
ent	Richelieu	7314	721/2		
ol-	Mentreal L., H. & P	74	73%		
01-	Iteli Telephone	1:0	4216		
000	Dominion Coal	40	5752373331Ab459		
000	Nova Scotia Steel		***		
101	Bank of Toronto		111		
000	Montreal Railway bonds				
000	Commerce				
000	Dom. Steel bonds, x-int				
000	Ontario Bank				
000	Quebec Bank				
to	Montreal Bank	250			
as	N. W. Land, pref				
us	M. S. M., pref				
to-	do., common				
-0	Imperial Bank				
100	Mackay		23%		
193950	do prof		A COLUMN TO SERVICE		

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IMPERIAL BANKO CANADA HEAD OFFICE, TORONTO.

Wheat Futures Make Further Ad-Deposits received and interest at current rat vances - Position Not Essentially Changed, Says Price Current.

World Office,
Thursday Evening, July 7.

Liverpool wheat futures closed to-day ½d higher to unchanged from ½esterday and corn futures unchanged to ½d lower.

In Chicago July wheat closed 1½c higher than yesterday, September corn ½c higher and September oats ½c higher.
Chicago: Car. lots wheat 8, contract 4, estimated 6; corn 70, 3, 65; oats 28, 1, 42.

Lyimary receipts: Wheat 220,000, against 287,000. Shipments: 300,000, against 186,000.
Corn 378,000, against 255,000. Shipments: 411,000, against 255,000.
A cable from Paris said French crop will be much smaller than last year, but France has good stocks from last year, but France has been 50,000,000 bushels of wheat destroyed there during this wet weather. Kansas City July wheat is up 5½c over list night.

Kansas City wired this morning: Rained D. R. WILKIE, General Manager. night.

Kansas City wired this morning: Rained all night at Newton and Sterling. Raining hard here this morning. Looks like another flood. Dodge City at 8.45 a.m. says: "Light shower here; cloudy, cool; harvest progress-

Flour—Manitoba, first patents, \$4.90; Manitoba, second patents, \$4.30 to \$4.40 for strong bakers', bags included, on track at Toronto; 90 per cent. patents, in buyers' bags, east or middle freights, \$3.60; Manitoba bran, sacked, \$18 per ton; shorts, sacked, \$19 per ton, at Toronto.

and also of scarcity of supplies of market.

Early trading here was not especially active, but there was disposition to resist market's strength and buying orders from several important interests who have been lately working for depression, were in evidence. The exports for the day exceeded 4000 bales and European houses were good buyers in the local market. The reports of too much rain in many parts of central areas of bett was mainly instruincntal in forcing the covering of short interests. Wheat-Red and white are worth 90c, middle freight; goose, 80c, middle freight; spring, 76c to 78c; Manitoha, No. 1 hard, 90c, grinding in transit; No. 1 northern, 92c.

Summer Cottage to Rent Long Branch, large nine roomed cottage' partly furnished, overlooking the lake and purk, verandah on two sides, immediate possession. For full particulars apply to

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the most profitable in the history of the small-fruit grower. The wet weather served to keep the vines in good condition, and the rivening process has been gradual. In the Clarkson district the bulk of the bertary and the season 0 38½ ries is yet to come forward, and the season | will not be wholly over for probably two

will not be wholly over for probably two weeks yet.

Lawton betries, altho offered for a short time on the local market, were, owing to the limited demand, practically withdrawn and are not now quoted. We quote prices to day as a strawberries, 6c to 9c per box; cherries, 51 to \$1.25 per basket; watermelons, 25c to 30c each; pines; 24s per case \$3.50; 30s per case \$3.20, 36s per case \$3.50; 30s per case \$3.20, 36s per case \$3.50; Surentos, valencia—300s \$3. Maori—Extra 300s \$3.25 to \$2.75, choice \$300s \$2.25. Sorrentos, valencia—300s \$3. Maori—Extra 300s \$3.25 to \$3.50. Fancy 300s \$2.75. Navel oranges, 50; to \$2.75, choice \$3.00s. Sorrentos, 51.75, choice \$3.00s. New potatoes are quoted at from \$3.50 to \$3.75 per blb. Canadian peas are in good supply and sell at from 30c to 35c per basket. Cucumbers, 40c to 50c per dozen. Southern tomatoes, \$1 to \$1.15.

Foreign Markets.

Foreign Markets.

London, July 7, close—Corn—Spot quotations, American mixed, 21s. Flour—Spot quotations, Minneapolis patent, 27s. Whent On passage, former with better inquiry. Wheat—Parcel No. 1 Northern Manitoba, July, 32s 7½d; August, 32s 7½d. Leading Wheat Markets.

Chicago Markets.

J. G. Beaty (Marshall, Spader & Co.i. King Edward Hotel, reports the following fluctuations on the Chicago Board of Trade to-day:

Open. High. Low. Close. | Open. High. Low. | Wheat | July | S834 | 9014 | 8834 | 8434 | 8334 | Dec. | 8334 | 8445 | 8334 | May | 8558 | 8558 | Corn | Sept. | 4914 | 5014 | 4936 | Dec. | 4614 | 47 | 46 | May | 4535 | 4614 | 4515 | Oats | 4635 | 4614 | 4615 | Oats | 4635 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 | 6155 |

Sept..... 7.65 7.70 7.60 7.70 Oct...... 7.72 7.75 7.72 7.75 Sept...... 7 10 7 20 7 10 7 17 Oct...... 7 17 7 22 7 17 7 22 Chicago Gossip.

Marshall, Spader & Co. wired J. G. Beaty. King Edward Hotel, at the close of the

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