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STOCK MARKETS IRREGULAR

New York Experienced Weak and Strong Periods Yesterday.

Bank Shares Firm, Locally—Dominion Coal and N.S. Steel Sell Higher—Market Quotations, Notes and Gossip.

World Office,
Thursday Evening, July 10.

Bank shares were a feature of strength on the local market to-day, small buying serving to carry prices up rapidly. Investors are firmly impressed with the stability of these stocks and holders are not anxious to liquidate. Commerce advanced a point to 135, Dominion sold to 245¾ for a 3-share lot, Imperial brought 249½ for 5 shares and Hamilton 252¾. Other portions of the list evinced signs of strength, Dominion Coal particularly, on support from the inside. This stock sold at 134 to 134½, as against 132½ yesterday. Sao Paulo is being slowly drawn up to its old position and to-day made ⅝, closing at 100½.

* * *

Nova Scotia Steel, as hinted some days ago, will bear watching. The price has now traveled up from 103½ to 107¼, and is said to be good for a good many points yet. Superior keeps very dull and sold to-day at 258. C.P.R. was erratic again to-day and closed ¾ lower at 134¼. The price at New York rallied in the afternoon to 135¾. Twin City and Toronto Railway were practically unchanged. Toronto Electric brought 153, General Electric 209½, London Electric 105½, Richelieu 110½, Dominion Steel pref. 93¾, St. Lawrence 150, Dominion Steel bonds 90½ and N.S. Steel bonds 110

* * *

Montreal Railway and Ogilvie pref. were strong at Montreal to-day. Montreal Ry. opened at 276 and was easily marked up to 278½. Ogilvie pref. ran up 5½ points from 115 to 120½, closing at the high price. C.P.R. held steady during the morning, but eased to 134⅝ during the afternoon. Bank of Commerce was wanted here and brought 157¼. Toronto Railway sold at 119¼, Dominion Steel 53¾ and 54, bonds 90½ and Twin City 119¾.

* * *

On the Standard Exchange White Bear brought 3, War Eagle 13½ and C.P.R. 134½ to 135.

* * *

Values were irregular at New York to-day and a steady opening was followed by a further reaction. Late in the day the market firmed and prices generally closed at about opening prices. N.Y.C. was strong and made 2 points. Mo.P. recovered its loss and closed well above the opening and Sugar was carried up nearly 6 points, after a sharp sell off to 124½.

* * *

At Boston to-day Dominion Coal closed offered at 135, with 134 bid, and Dominion Steel 54½ and 55½. At Philadelphia closing quotations for Lake Superior were 28¾ and 29.

* * *

A Boston despatch says the Dominion Coal Company has closed another contract with the Boston and Maine Railroad for 100,000 tons at very favorable prices.

* * *

Joseph says: Ches. & Ohio is going higher. Holders of Mo. Pacific will do well to average on any further decline. The drive against Western Union will be continued on firm spots. Sugar will probably work somewhat lower. Take on a little Manhattan and buy B.R.T. for a scalping profit.

* * *

A New York despatch says: The time is approaching for action on the quarterly dividend on Twin City common. It is authoritatively stated that the rate will in all probability be 1¼ per cent., the same as declared last period, when the annual rate was raised from 4 to 5 basis. The next dividend on the common stock will be payable Aug. 15. Prominent interests in the company and in this city are well pleased with the record that is being made in the matter of earnings.

* * *

A New York despatch says: One of the reasons that seem to make exports certain this week is the selling of stocks in this market by London, causing a demand for bills on a limited market, and thereby forcing rates up here. Yesterday London sold some 25,000 shares in this market, and arbitrage houses declared that there seemed to be a disposition to keep on selling. What concerns the street most is not the exports but the probable total of them, because in the present state of the money market—with exceptional demands at this time of year upon New York from interior points—it is considered that the market is in no condition to stand a persistent drain.

Local Bank Clearings.

The clearings of Toronto banks for the week ending to-day, with comparisons, were:

	Clearings.	Balances.
This week	$17,062,376	$2,233,155
Last week	12,610,925	1,540,218
Year ago	13,328,296	1,618,283
Two years ago	11,947,373	.....

Bank of England Statement.

London, July 10.—The weekly statement of the Bank of England shows the following changes:

Total reserve, increased	£ 410,000
Circulation, decreased	391,000
Bullion, increased	19,794
Other securities, decreased	9,962,000
Other deposits, decreased	5,040,000
Public deposits, decreased	1,031,000
Notes reserve, increased	433,000
Government securities, increased	3,696,000

The proportion of the Bank of England's reserve to liability is 48·93 per cent. Last week it was 42·95 per cent. Rate of discount unchanged at 3 per cent.

Railway Earnings.

The earnings for May of the Toledo Railways and Light Company, the stock of which was recently listed on the Toronto Exchange, showed an increase of $15,750 in gross and $8541 in net. The gross increase for five months of the current year amounts to $62,541, while net earnings have increased during that time $23,829.

Ill. Central, for June, $3,261,486, increase $351,006; for fiscal year, $40,782,198, increase $3,881,338.

London Street Railway, week ending July 5, $3385.03, increase $214.33.

Hocking Valley, first week July, increase $7206.

On Wall Street.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall at the close of the market to-day:

There were so many cross movements in the trading in the stock market to-day that the market was a very difficult one to follow and seldom have the fluctuations in one day's trading been so erratic and confusing. The evidence that some of the pools and the western contingent have been large sellers of stocks yesterday and were apparently continuing to reduce their lines to-day under cover of renewed manipulation in N.Y.C. and Mo.P. and some of the other specialties, caused a good deal of misgiving in regard to the stability of the market in many quarters and after the first hour's selling, became more or less general. The pressure continued after the noon hour and wiped out many of the early advances. This induced many bear traders to increase their short interest in Sugar and Col. Fuel apparently proving more inviting in this respect than any of the other stocks on account of Sugar's prospective competition with the new federal company and the apparently weak position of Col. T. & I. with its dividend passed. Just when it seemed as the the general market was on the eve of breaking the bull pool in N.Y.C. it resumed aggressive buying and about six different commission houses were apparently given simultaneously orders to buy 5000 shares each of Sugar "at the market." This competitive buying jumped its price from 124 to 128 and the bear crowd in it being caught, were forced to cover on appearance of continued buying from the same source. At the same time there was more good buying by syndicate brokers in the Steel stocks, and the Gould pool, which had bought upwards of 20,000 shares of Mo.P. during the day, bid that stock up sharply to 110¾. Under this combination the general market was rallied in the final dealings. It looked like a manipulative movement against the shorts and to stimulate a good closing tone. It was very hard to trace the source of the movement, but after the close it was attributed partly to some Standard Oil interests working together with some of the western contingent and the pool in the Gould stocks. The heaviest liquidation during the day was in Pennsylvania, U.P., St. Paul, Atchison, L. & N., C. & O. and Southern Railway. A good many brokers were of the opinion that liquidation by some of the large market interests or larger operators is being conducted thru brokers under cover of the manipulation in the specialties and some of the standard shares. With the market so full of manipulation and so many cross movements, it was extremely difficult to venture any decided opinion in regard to it.

LaBenburg, Thalmann & Co. wired A. J. Wright & Co. at the close of the market to-day:

The stock market was very irregular today and the dealings largely confined to a few specialties. N.Y.C. was the leader on the bull side. The strength of the Steel stocks reflected inside support. The trading was almost entirely professional and commission houses reported a scarcity of orders. The Gould stock were heavy, particularly Mo.P. and W.U., tho the first-named showed some rallying power. Sugar was attacked in the morning and sold down about two points in the last hour; it rallied sharply and more than recovered its loss. There was no news of importance. London sold again to-day, probably about 15,000 shares on balance. The foreign exchange market was firm and the money market about the same, with time money still in demand.

Warrington wired McMillan & Maguire as follows:

The reaction of yesterday was only a logical sequence, after the steady advance of the past week or so, and on weaknesses to-day, say ½ to ¾ point below yesterday's closing prices, buy good railways around the following prices if the opportunity offers: St. Paul 177½, Atchison 82½, U.P. 103½, S.P. 94½, Erie 34½, Pennsylvania 153, Con 150¾, Mo. P. 108½, G.W. 20½. Trade moderately and don't plunge. By being conservative and prepared to buy more to average in case of a further decline of 1 to 2 points more than anticipated, there is no need to take any losses, and such temporary book losses as may at times appear may be turned into handsome profits by following this course. "It is the plunger who goes broke." Don't buy more than you can take care of, the writer is not infallible. The government crop report is due to-day, and will be awaited with interest. All indications suggest a favorable outlook. The market should rally from now till next Monday.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1001), to-day report closing exchange rates as follows:

	Between Buyers.	Banks Sellers.	Counter.
N.Y. Funds	par	par	1-8 to 1-4
Mont'l Funds	10c dis	par	1-8 to 1-4
60 days sight	9 5-32	9 7-32	9 1-2 to 9 5-8
Demand St'g	9 23-32	9 25-32	10 to 10 1-8
Cable Trans	9 27-32	9 29-32	10 1-8 to 10 1-4

—Rates in New York—

	Posted.	Actual.
Sterling, 60 days	4.86	4.85¼ to 4.85⅝
Sterling, demand	4.88½	4.87¾ to 4.87⅞

Price of Silver.

Bar silver in London, 24 9-16d per oz. Bar silver in New York, 53¼c. Mexican dollars, 42¼c.

Money Markets.

The Bank of England discount rate is 3 per cent. Money 2¼ to 2½ per cent. The rate of discount in the open market for short bills is 2 7-16 to 2½ per cent., and for three months' bills 2⅛ to 2⅛ per cent. Local money market is steady. Money on call, 5 per cent. Call money at New York from 3 to 4 per cent. Last loan, 3 per cent.

Toronto Stocks.

	July 9. Last Quo. Ask.	Bid.	July 10. Last Quo. Ask.	Bid.
Montreal	...	...	280	275
Ontario	130½	129	130	129
Toronto Bank	242½	242	243	242
Merchants	...	149	...	...
Bank Commerce	160	157	155½	158
Imperial	250	...	...	246
Dominion	249	248¾	250	248¼
Standard	...	241	...	242½
Hamilton	...	232½	235	232¼
Nova Scotia	...	249	...	251
Ottawa	218	215⅞	...	216
Traders'	...	120	...	120
Brit. America	...	98	...	98
West. Assurance	97⅞	97⅝	97½	97
Imperial Life	...	147⅞	...	147¼
Nat. Trust, xd	...	140	...	140
Tor. Gen. Trusts	168	166	168	166
Con. Gas, xd	...	211½	211½	...
Ont. & Qu'Appelle	...	...	...	75
Can. Life	...	160	...	...
Can. N.W.L, pf	96	94	...	...
C. P. R.	135¼	135⅛	134½	134¼
do., new	131½	130½	131	130
Toronto Electric	152½	151½	153	151½
Can. Gen. Elec	208	203½	208	...
do., pref	...	...	...	109
London Electric	108	...	106	102½
do., new	95	...	...	...
Com. Cable	163	162½	165	163
do., comp. bonds	...	...	...	93
do., reg. bonds	...	...	...	93
Dom. Telegraph	...	121	...	121
Bell Telephone	166	...	166	...
Rich. & Ont	111	109	110¾	110
Niagara	144	142½	144	142
Northern Nav	155	153	154	152
St. Law. Nav	...	150	...	150
Toronto Rail	120	119¾	120	119
Toledo St. Ry.	...	30	...	30
Twin City	...	119¾	119⅞	119¼
Winnipeg Rail	...	142	...	142
Sao Paulo, xd	100¼	100	100½	100
Luxfer Prism	85	...	85	...
Carter Crume, pf	105½	104½	105	104½
Dunlop Tire, pf	106½	105½	106½	105½
W. A. Rogers	105½	104½	105½	104½
Dom. Steel, com	...	53	53	53
do., pref	93½	92½	94	93½
do., bonds, xd	...	90	90½	89½
Dom. Coal, com	132¾	132⅜	135	134½
N. S. Steel, com	107¼	105½	107½	107
do., bonds	...	103	110	108
Lake Sup. com	29	28¾	...	28⅝
War Eagle	14½	13½	14	13½
Cariboo (McK.)	...	...	20	...
Crow's Nest Coal	500	...	...	425
North Star	...	...	...	184¼
B. C. P. (A)	102	101¼	102	101¼
do., (B.)	101¼	100¾	101¼	100¾
Brit. Can., xd	...	70	...	69
Can. Landed, xd	110	106	...	104
Can. Perm	122	...	121	...
Can. S. & L	...	...	...	117
Central Can. L.	...	135	...	135
Dom. S. & I	...	70	...	70
Ham. Provident	...	119	...	119
Huron & Erie	...	182½	...	182
Imperial L. & I.	78	...	78	...
Landed B. & L.	...	118	...	116
London & Can.	100	97	100	97
London Loan	...	...	...	110
Ont. L. & D.	...	121	...	121
Toronto Mortgage	...	93	...	...
People's Loan	42	36	42	36
Toronto S. & L.	...	128	...	127

Morning sales: Commerce, 20 at 157¼, 10 at 157⅝, 52 at 158¼, 50 at 158; Dominion 20 at 248¾, 20 at 248¼, 3 at 249¾; Imperial, 5 at 249½; Hamilton, 38 at 232¾; Toronto Electric Light, 10 at 153; Can. Gen. Elec., 20 at 206½; London Electric, 5 at 105½; R. & O. Navigation, 25 at 110⅝, 100 at 101½; Twin City, 50 at 119¾, 75 at 120, 165 at 119¾; Toronto Railway, 5 at 120, 25 at 119¾; C.P.R., 75 at 134⅞, 75 at 134¾, 25 at 135, 850 at 134⅞, 40 at 135, 40 at 134½, 225 at 134¾, 375 at 134½, 50 at 134¾, 50 at 134¼; C.P.R., new, 25 at 130½; Dominion Steel, pref., 100 at 93¾, 10 at 94; Sao Paulo, 100 at 110¼, 25 at 100⅞, 25 at 100½; St. Lawrence, 15 at 150; Coal, 225 at 131, 1200 at 134¼; N.S. Steel, 2 at 105¾, 200 at 107, 100 at 107¼, 10 at 109¾, 35 at 109; Superior, 25 at 28¾; Dominion Steel bonds, $5000 at 90½; N.S. Steel bonds, $500 at 110; Can. Perm., 100 at 120.

Montreal Stock Exchange.

Montreal, July 10.—Closing quotations to-day: C. P. R., 135 and 134¾ bid, new, 131¼ and 130½; Duluth, 18 asked; Winnipeg Railway, 140 bid; Montreal Railway, 279 and 278½; Detroit Railway, 78 and 77¼; Toronto Railway, 119¾ and 119¾; Halifax Railway, 105 and 103¾; St. John Railway, 130 and 114; Twin City, 119¾ and 119; Dominion Steel, 54 and 53½; do., pref., 95 asked; Richelieu, 111¼ and 109½; Cable, 166 and 164; Montreal, L. H. & P., 101½ and 100½; Laurentide Pulp, 100 asked; Montreal Cotton, 128 and 125; Dominion Cotton, 87 bid; Colored Cotton, 60 and 58; Merchants' Cotton, 88 asked; B. C. Packers', A, 101¾ and 100; B. C. Packers', B, 101¾ and 100; Republic, 8½ bid; North Star, 20 asked; Dominion Coal, 136 and 133; Inter. Coal, 75 and 60; Bank of Montreal, 256 bid; Molsons Bank, 215 and 214; Merchants' Bank, 150 bid; Ogilvie, 100 bid; Ogilvie, pref., 125 and 121; Ogilvie bonds, 115 and 114½; Commerce, 157 bid; Cable coup. bonds, 100 and 95¾; do., reg. bonds, 100 and 95¾; Dominion Steel bonds, 90¼ and 90; Montreal Railway bonds, 107¼ and 101.

Morning sales: C. P. R., 110 at 135, 50 at 134¾; Bank of Commerce, 83 at 157½; Montreal Railway bonds, $1500 at 107½, $1700 at 107; Bank of Montreal, 1 at 258; Montreal Railway, 40 at 276; Toronto Railway, 25 at 119¼; Dominion Steel, 100 at 53¾, 100 at 54; Ogilvie, pref., 140 at 115, 50 at 115½, 10 at 116, 60 at 116½, 175 at 118, 100 at 118½, 50 at 119, 25 at 119½; Dominion Steel bonds, $1000 at 90½; Twin City, 100 at 119½; Laurentide Pulp, 75 at 98½; Detroit United, 25 at 77¼; Richelieu & Ontario, 50 at 110, 275 at 110.

Afternoon sales: C. P. R., 25 at 134½, 75 at 134¾, 25 at 135; do., new, 1 at 130, 125 at 131; Montreal Railway, 25 at 277, 25 at 278, 40 at 278¼, 25 at 278½; Ogilvie, pref., 25 at 119½, 75 at 119⅞, 150 at 120, 75 at 120½; Dominion Steel, pref., 10 at 94, 5 at 95; Toronto Railway, 5 at 119¾; Montreal Railway bonds, 200 at 107, 500 at 107¼, 100 at 107½; Dominion Steel bonds, $3000 at 90½.

New York Stocks.

Thompson & Heron, 16 West King-street, Toronto, report the following fluctuations on the New York Stock Exchange to-day:

	Open.	High.	Low.	Close.
Am. Cot. Oil, com.	52½	53¾	52½	53
Am. Sugar, com.	126¼	130⅛	124⅞	130
C.F., com., xd ½ p.c.	32	32	32	32
C.F. pf., xd. 1¾ p.c.	92	92	92	92
Amal. Copper	63	63⅞	63	63⅞
Atchison, com.	83⅜	83⅜	82⅜	83¼
Atchison, pfd.	98⅞	98⅞	98½	98⅝
Am. Loco., com	32	32	31¾	31¾
Anaconda Cop.	102	102	100¼	100¼
B. R. T.	67¼	67¼	67	67¼
B. & O., com.	107⅞	108	107½	107⅞
Consol. Gas	223½	223½	223	223
Ches. & Ohio	49½	50⅛	48⅛	49⅜
C. C. C. & St. L.	106	107½	105¼	106
Chic. & Alton, com.	38¼	38½	38¼	38¼
C. P. R.	135	135¼	134	135⅛
Chi., M. & St. P.	177⅞	178⅞	177¼	178⅛
Chi., Gt. W.	29⅞	30	29¼	29¾
Can. South.	90	90	90	90
Col. Fuel & I.	90	90¼	88¼	89½
Del. & Hudson	176	176	175½	175½
Del., Lack & W.	281¼	284⅜	281¼	284⅜
Erie, com.	36⅝	37	36½	36⅝
Erie, 1st pf.	68½	68½	68¼	68¼
U. S. Steel, com.	38⅛	39⅝	38⅛	39⅛
U. S. Steel, pf.	90¼	90⅞	90½	90⅞
Gen. Electric	311	313	311	313
Ill. Central	164¼	164¾	163	164⅝
Louis. & Nash.	140¼	141¼	139⅝	140
M. S. M., com.	59	59⅛	59	59
M. S. M., pf.	123	123	123	123
Miss. Pacific	109¼	110⅝	108½	110⅝
M., K. & T., com.	26¾	26¾	26⅜	26⅜
M., K. & T., pf.	58¼	58¼	58¼	58¼
Manhattan	131⅜	131⅜	131	131⅛
Met. St. Ry.	147⅞	147⅞	147½	147½
N. Y. Central	158⅝	160⅝	158½	160
Nor. & West., com.	58	58	57⅝	57⅝
Ont. & West.	32⅞	33	32⅝	32⅞
Penna. R. R.	153⅜	154⅜	153⅜	154⅛
People's Gas	101⅝	101⅝	101⅛	101⅝
Pacific Mail	40½	40½	40½	40½
Rock Island	181½	182	181	181¼
Reading, com.	66	66⅞	65¾	66⅜
Reading, 1st pf.	84½	84⅝	84½	84⅝
Reading, 2nd pf.	70	70¼	70	70
Republic Steel	17	18	17	17¾
South. Ry., com.	37⅛	37¼	36⅝	36¾
South. Ry., pf.	96	96	96	96
South. Pacific	65	65⅛	64½	65
St. L. & S. W., pf.	68	68¾	68	68½
Texas Pacific	43	43	42½	42⅝
Tenn. Coal & I.	64	64	63½	63½
U. S. Leather, com.	12½	12½	12⅛	12¼
U. S. Leather, pf.	84¾	84¾	84	84
U. Pacific, com.	105¾	106⅝	105¼	105⅝
U. Pacific, pf.	90	90	89⅞	89⅞
Wabash, com.	20¾	20¾	20	20⅜
Wabash, pf.	45¾	45¾	44⅞	45½
West. Union	84⅞	85⅝	84¾	85⅛
Money	4	4	3	3

Sales to noon: 266,800. Total sales: 620,100.

London Stocks.

	July 9. Clos.	Quo. Clos.	July 10. Quo. Clos.	Quo. Close.
Consols, money	96 3-16	96 15-16		
Consols, account	96⅝	96⅞		
Atchison	86	85¼		
do., pref.	104	104		
Anaconda	5⅜	5½		
Baltimore & Ohio	110⅜	110⅜		
St. Paul	183	183		
Chesapeake & Ohio	51½	51		
D. R. G.	43½	43		
do., pref.	95	95		
Chicago, Gt. West.	30⅜	30¼		
Canadian Pacific	139	138¼		
Erie	38	37⅝		
do., 1st pref.	70	70		
do., 2nd pref.	54	53¼		
Illinois Central	169	168½		
Louisville & Nashville	144	143½		
Kansas & Texas	27¾	27⅝		
do., pref.	60	60		
New York Central	162	163		
Norfolk & Western	59¾	59¼		
do., pref.	94	94		
Pennsylvania	78½	78½		
Ontario & Western	33¾	33¾		
Southern Pacific	66⅞	66½		
Southern Railway	28⅛	27⅞		
do., pref.	98½	98		
Union Pacific	109	108½		
do., pref.	91½	91½		
United States Steel	39⅝	39¾		
do., pref.	92	92⅜		
Wabash	31	30½		
do., pref.	47½	47		
Reading	34½	33¾		
do., 1st pref.	43	43		
do., 2nd pref.	35⅝	35⅝		

Standard Stock & Mining Exchange

	July 9. Last Quo. Ask.	Bid.	July 10. Last Quo. Ask.	Bid.
Black Tail	12½	11	12½	11
Brandon & G.C.	5	2	5	2
Can. G. F. S.	4¼	3¼	4¼	3½
Carbon (McK.)	20	15	20	16
Cariboo Hyd.	105	90	105	90
Centre Star	41	39	41	38
Deer Trail	2½	1¼	2½	1½
Fairview Corp.	8	7¼	8	7¼
Giant	4	2¾	4	3
Granby Smelter	305	260	305	275
Hammond Reef	1	⅝	1	½
Iron Mask	12	8	10	7
Lone Pine	7½	5	7½	5
Morning Glory	3½	2	3½	1
Morrison (as.)	5	1	5	1
Mountain Lion	25	18	24	18
North Star	21	17	22	18
Payne Mining	16	16½	16	16
Rambler Cariboo	85	75	85	75
Republic	9	7½	9	7½
Sullivan	9	6	9	7
Virtue	12	9	12	8
War Eagle	15	12	15	12½
White Bear	3½	2½	3½	3
Winnipeg	5	3½	5	3
Wonderful	3¼	1½	3¼	1½
C. P. R.	135¼	135	134¾	134¼
Toronto R. R.	120	119½	119¾	119½
Twin City	120¼	119⅞	120	119½
Crow's Nest Coal	500	450	500	450
Dominion Coal	132¾	132	134½	134
Dom. Steel, com.	53½	52½	53	52¼
do., pref.	94½	92	94	92
Nova Scotia Steel	107	106	107½	107¼
Richelieu	110¾	110¼	111	110¼
Tor. Elec. Light	153¼	152	153½	152½
Can. G. Elec., xd	207	206	...	...
Duluth, com.	17½	17	18	17
do., pref.	30	29	...	...
Soo Railway	59¾	59	59	58
do., pref.	123¾	123	...	...

Sales: White Bear, 1000, 1000 at 3; War Eagle, 1000, 1000 at 13½; C. P. R., 20 at 135, 25 at 134¾, 50 at 134½, 50 at 135.

New York Cotton.

New York, July 10.—Cotten—Futures opened quiet; July offered, $8.62; Aug., $8.35; Sept., $8.02; Oct., $7.90; Nov., $7.81; Dec., $7.82; Jan., $7.81; Feb., $7.83; March, $7.85.

Cotton futures closed quiet and steady; July, $8.62; Aug., $8.37; Sept., $8.06; Oct., $7.92; Nov., $7.84; Dec., $7.84; Jan., $7.84; Feb., $7.85; March, $7.85.

Cotton spot closed quiet; middling uplands, 9¼c; middling Gulf, 9½c. Sales, 53.

Price of Oil.

Pittsburg, July 10.—Oil opened and closed at $1.22.

Liverpool Cotton Market.

Liverpool, July 10.—Cotton seed oil, Hull refined, spot, quiet, 26s 1½d.

U.S. Crop Reports.

Washington, July 10.—Preliminary returns to the statistician of the Department of Agriculture on the acreage of corn planted indicate an increase of about 3,520,000 acres, or 3.9 per cent. on the area harvested last year. The average condition of the growing crop on July 1 was 87.5, as compared with 81.3 on July 1, 1901, and a ten-year average of 89.2. The condition in Illinois was 91, in Iowa, Nebraska and Indiana 90, in Kansas and Oklahoma 99, in Missouri 102.

The average condition of winter wheat improved during June nine-tenths of 1 per cent., standing on July 1 at 77, or 11.3 points below the condition on July 1, 1901, and 2.4 points below the ten-year average.

The average condition of spring wheat declined 3 points during June, standing at 92.4 on July 1, as compared with 95.6 on July 1, 1901, and a ten-year average of 85.8.

The condition of spring and winter wheat combined on July 1 was 82.9, as compared with 91.1 on July 1, 1901.

A WIDE SPHERE OF USEFULNESS.—The consumption of Dr. Thomas' Eclectric Oil has grown to great proportions. Notwithstanding the fact that it has now been on the market for over twenty-one years, its prosperity is as great as ever and the demand for it in that period has very greatly increased. It is beneficial in all countries, and wherever introduced fresh supplies are constantly asked for.

Cranborne's Surprise.

Tokio, Japan, July 10.—Lord Cranborne's language regarding the British-Japanese alliance has caused great astonishment in Japan, but newspapers refrain from comment.

GRAIN MARKETS ARE EASIER

Crop Reports Place Winter Wheat Higher, But Spring Lower.

Liverpool Cables Steady—Price Current Remarks — Grain, Produce and Cattle Markets, With Comment.

World Office,
Thursday Evening, July 10.

Liverpool wheat futures closed unchanged to ¼d higher to-day and corn futures unchanged.

Wheat closed 15 centimes to 30 centimes lower at Paris to-day and flour 20 centimes lower.

Chicago grain markets were easier today, and prices closed lower than yesterday. September wheat lost ¼c, September corn ⅝c and September oats ⅜c.

Illinois crop report makes the corn condition July 1 93 per cent.

France has good weather and the crop there is estimated at within 20,000,000 bushels of the requirements.

Northwest receipts to-day, 209 cars; last week, 320; year ago, 301. At Chicago: Wheat, 58, 11; corn, 156, 14; oats, 9, 11.

Broomhall's Agency cables that the world's visible wheat supply has now reached $1,491,000 bushels, the smallest point on record.

Price-Current says: Winter wheat further slightly impaired. Oats, some rusted and lodged, but prospects above average. Corn, maintaining very good condition. Packing of hogs for week, 200,000, against 360,000; total since Nov. 1 to date 7,095,000, against 8,575,000 same period last year.

A number of lots of oats have been brought in on produce exchange for account of western parties, who sold earlier in the season and are unable to deliver owing to recent crop damage. It is estimated there will be 3,000,000 bushels defaulted, on which there is an average loss of 10c a bushel.—New York News Bureau.

London—Close—Wheat on passage, more enquiry; parcels No. 1 northern spring, July 28s 6d, paid; on passage, 28s 6d, paid; Aug., 28s 9d, paid, all Manitoba inspection; No. 2 northern Manitoba, passage 28s 1½d, paid. Maize on passage, quiet but steady. Cargoes Odessa, F.O.R.T., steam, loading, 21s 4½d, paid; parcels, spot, American mixed, 27s 3d. Flour, spot, Minn., 24s 9d.

Paris—Close—Wheat, tone dull; July, 24f 10c; Sept. and Dec., 20f 70c. Flour, tone dull; July, 31f 10c; Sept. and Dec., 27f 70c.

Antwerp—Wheat—Spot steady; No. 2 R. W., 17½f.

Government Crop Report.

The government crop report, issued this afternoon, gives the following percentages: Winter wheat, 77; spring wheat, 92.4; corn, 87.5. Corn acreage planted increased 3.-520,000 acres. Spring and winter wheat combined make a condition of 82.9. Wheat remaining in farmers' hands is only 52,-440,000 bushels. The report for June gave winter wheat 76.1 and spring wheat 95.4.

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

	Cash.	July.	Sept.	Dec.
Chicago	....	76⅛	73⅝	73¾
New York	....	80⅞	78⅝	79⅛
Toledo	78	76¾	76½	77¼
Duluth No. 1 N.	76¼	76¼	73½	....
do. No. 1 hard.	78⅝	....	....	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.90 to $4; Hungarian patents, $4.05; Manitoba bakers', $3.80. These prices include bags on track in Toronto. Ninety per cent. patents, car lots, in bags, are quoted at $2.60 to $2.80 west.

Wheat—Millers are paying 76½c to 77c for red and white; goose, 69c for millers, New York; Manitoba, No. 1 hard, 85c, grinding in transit; No. 1 Northern, 83c.

Oats—Quoted at 47c at Toronto, 43½ outside.

Barley—Quoted at 55c for No. 1, 53c for No. 2 middle, and No. 3, 48c.

Peas—Sold for milling purposes at 75c, high freight.

Rye—Quoted at 59c, middle.

Corn—Canadian sold at 68c for new at Toronto.

Bran—City mills sell bran at $19.50 and shorts at $23.50, car lots, f.o.b., Toronto, in bags.

Oatmeal—At $4.90 in bags, and $5 in barrels, car lots, on track, Toronto; local lots 20c more.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granuiated, $3.68, and No. 1 yellow, $3.08. These prices are for delivery here, carload lots 5c less.

ST. LAWRENCE MARKET.

Receipts of farm produce were fifteen loads of oats, four loads of hay, one load of straw and several lots of new potatoes.

Oats—Two hundred bushels sold at 50c.

Hay—Four loads of timothy sold at $11 to $13.50 per ton.

Straw—One load sold at $8.50 per ton.

Potatoes—New potatoes sold at 90c to $1.10 per bushel.

Grain—

Wheat, red, bush	$0 75	to $0 80
Wheat, white, bush	0 75	0 84
Wheat, spring, bush	0 79	....
Wheat, goose, bush	0 72	....
Beans, bush	1 00	1 25
Peas, bush	0 84	....
Rye, bush	0 59	....
Barley, bush	0 52	0 52½
Oats, bush	0 50	....
Buckwheat, bush	0 55	....

Hay and Straw—

Hay, per ton	$11 00	to $13 25
Clover, per ton	8 00	9 00
Straw, loose, per ton	5 00	....
Straw, sheaf, per ton	9 00	....

Fruits and Vegetables—

Potatoes, per bag	$1 00	to $1 15
New potatoes, per bush.	0 90	1 10
Cabbage, per doz	0 60	0 75
Onions, per peck	0 50	....
Turnips, per bag	0 20	0 25

Poultry—

Chickens, per pair	$0 75	to $1 25
Chickens, spring, pair	0 50	0 60
Spring ducks, per pair	0 75	1 00
Turkeys, per lb	0 10	0 12

Dairy Produce—

Butter, lb. rolls	$0 16	to $0 18
Eggs, new-laid, doz	0 18	0 20