

To the Trade

Having Goods That Customers Order

In Valenciennes and Silk Laces

Filling Letter Orders a Speciality

John Macdonald & Co. Wellington and Front Sts. East, Toronto.

AT OSOODE HALL TO-DAY.

Non-Jury Sitings—Before Chief Justice Meredith: Johnston v. Heise, Lunan v. Lunan, Lloyd v. Lloyd, Schraub v. Hollings.

WHEAT FUTURES ERRATIC

Chicago Options Yesterday Advanced Sharply

And Reacted on Profit-Taking Sales

Early Rise Due to Continued, Persistent and Ever-Increasing Crop Damage Talk—Local Markets—Notes and Gossip.

Wheat—Tuesday Evening, April 18.

Liverpool wheat futures opened this morning at an advance over night, and sold higher during the day, and closed 1/4 cent above yesterday's final figure.

Paris flour to-day rose 5/10 centimes, and wheat 5/10 centimes.

The trading in the Chicago wheat pit was on a large scale to-day.

The crop damage reports that poured in from all quarters dominated the market.

The May option opened at a good gain over night, and advanced 1/8 cent above yesterday's closing.

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STOCK MARKETS OF ONE DAY

Canadian Issues Dull and Inclined to be Easy.

Our Banks' Conservatism in Lending Money on Securities Responsible for the Heaviness in This Market—Activity on Wall Street Yesterday, With a Pretty Fair Close—Notes and Gossip.

Tuesday Evening, April 18.

The dullness in Canadian securities is largely due to the reticence of the banks.

These institutions say their conservatism in advancing money on stocks is due to the fact that their funds are finding profitable employment in commercial channels these days.

If the banks were a little more liberal in their lending, the market would be more active and the regularly increasing earnings of railways, street railways and other enterprises would find a good basis for support in the unlisted stocks, advanced sharply.

A London cable to Messrs. A. E. Ames & Co. quotes Grand Trunk Railway securities as follows: Four 5% firsts 8 1/4, and second 7 1/4.

Grand Trunk securities from April 8 to April 14 were 477,494, an increase of 87,831 over the same week in 1898.

C.P.R. securities from April 8 to April 14 were 325,000, an increase of 47,000.

Toronto Street Railway earnings the past week were 1808.

On Wall Street.

Stock prices advanced moderately to-day on professional dealings, incidents where the market was not so much affected by price movements were many, and manipulation was prominent throughout the day.

The abandonment of the tunnel scheme by the Metropolitan was reflected in a loss of three points in Manhattan stock, and a gain of two in 59th Street, Tennessee Coal and Iron gained 3/4 point, and the quotation of the last above yesterday's figures.

What was said to be covering of shorts raised Burlington from 10 1/2 to 11 1/2.

On the other hand, the price of the wheat market. A demand appeared for Louisville and Southern Preferred.

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THE CATTLE MARKET.

Cables Report Steadiness—Exports From New York.

New York, April 18.—Receipts 535, all for slaughter. The trading, feeling steady. Cattle steady. Exports, 800 cattle, 1400 quarters of beef. Calves—Receipts 129; market, medium to good value, \$3.25 to \$4; top, \$6.75.

Sheep—Receipts 1185; market, quiet, prices steady. Woolled sheep, nominal; clipped, \$3 to \$4.50; good to prime unclipped, \$4.50 to \$5.75.

Hogs—Receipts 3071. Market firm at \$4.10 to \$4.30.

East Buffalo Cattle Market.

East Buffalo, April 18.—There was one load of cattle, with a fair demand, the market was steady. The feeling for the balance of the week is for a good trade.

Sheep and Lambs—The market to-day had no new features. The market was quiet, most of which were Westerns that were held over. Prices were quotable about the same as yesterday. Westerns were quotable on the basis of \$0.10 to \$0.15.

There were five or six loads held over and only a few new arrivals. The market was steady.

Hogs—The offerings were light, only five loads. The market was steady. Receipts \$4.10 to \$4.15; mixed, \$4.10 to \$4.15; Yorkers, \$4.10; pigs, \$3.90; roughs, \$3.75 to \$3.85; stags, \$2 to \$3.

Chicago Cattle Market.

Chicago, April 18.—There was a good demand for cattle to-day. The market was firm. Receipts \$5.05 to \$5.75; choice steers, \$5.50 to \$5.90; medium, \$5.20 to \$5.45; heavy, \$5.00 to \$5.25; cows and heifers, \$3.50 to \$4.25; Western-fed steers, \$4.00 to \$4.25; sheep, \$3.75 to \$4.00; calves, \$3.20 to \$3.50.

There was a good local and shipping demand for cattle to-day. The market was firm. Receipts \$5.05 to \$5.75; choice steers, \$5.50 to \$5.90; medium, \$5.20 to \$5.45; heavy, \$5.00 to \$5.25; cows and heifers, \$3.50 to \$4.25; Western-fed steers, \$4.00 to \$4.25; sheep, \$3.75 to \$4.00; calves, \$3.20 to \$3.50.

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