# COBALT --- First Machinery Arrives For the Temagami Mines --- COBALT

# TRANSACTIONS CONFINED

Mining Stocks Are Easier, But Without a Great Deal of Actual Liquidation.

ut most of the transactions were con fined to the floor of the exchange. The business represented very little liquida tion, but the softness of other securities caused considerable short selling of the Cobalt stocks, in anticipation of a later liquidation from actual holders.

The shipments for the week were not satisfactorily distributed, and this also had a detrimental influence upon trading sentiment. Nipissing continues to be the heavy weekly shipper, and bu tew of the other properties were repre-sented in this week's return. A demand was awakened for the Nova Scotia lake stock, showed more firmness than most any others in the list. Foster Silver Queen and Trethewey each sold at lower prices, and Green-Mechan also reacted a few points. Coniagas de-veloped some activity on both markets, but it was not believed that the transactions represented any inordinate de mand for the stock. The market on the whole closed steady, but it was dif-ficult to detect very many evidences of bullishness as to the immediate future.

### CONCENTRATING PLANT.

pany, Limited, of Toronto, for the building and installation of ore concentrating and sampling machinery, having a capacity of 100 tons of crude ore per day. The total cost of the machinery installed is \$35,000. The machinery contracted for comprises the new process of dry concentration, by means of which the small particles of rock after have the small particles after the small particles of rock after have the small particles after the small Abitibi—100 at 25, 200 at 25, 100 at 25, 200 at 25, 100 at 25, 200 cobalt values of over 91 per cent., making the ore treated a commercial product. The ore is handled automatically from the time it received. from the time it reaches the concentrat-

### WHY THE DROP IN "NIP"? Property Shows Better Now Tha

	the directors will declare the usual divi-
į	dend of 3 per cent, with 2 per cent, ex- tra. Someone connected with the com-
	peny is reported as having said that there
i	is not sufficient money in the treasury to pay the 2 per cent extra. We have
	to suggest that if the big slab above re-
	ferred to had been blown out in time and a good part of the 40 car loads of ore on
	hand had been shipped, there need be no
	question whatever about paying the ex- tra 2 per cent. Perhaps some sort of ex-
	planation can be made by the directors
	for not having done these things, but just what that explanation might be is some-
4	thing that the shareholders would like to know.

World Office

Tuesday Evening, March 19.

No noteworthy change occurred on the markets for mining stocks to-day. A fair-sized volume of trading developed, but most of the transactions were contacted in the state of the markets for mining stocks to-day. A fair-sized volume of trading developed, but most of the transactions were contacted in the property shows much betain to know why it is that the stock is down to \$12.

-		Morton	& Co.
e	(Daniel 1)	100000	
	Toronto Curb		•
700		Sellers.	Buyer
-	Foster Cobalt	. 2.00	1.90
-	Trethewey	1 22	1.30
3	Bunalo Mines		
2	McKinley Dar. Savage		
	Cobalt Silver Oueen	2.00	
t	Suver Leaf	10	.15
0	ADIUDI and Cobalt		the state
-	Beaver Silver Cohelt		
0	Red Rock		100
t	Red Rock Temiskaming	1.30	
•			1.00
-	Rothschild Cobalt		•••
d	Cleveland Cobalt		
a	Green - Mechan	00	-86
J.	Peterson Lake	.6016	.58
n	Conlagas	4.25	4.10
	Cobalt Central	.40	
i	Cobalt Contact Silver	40	****
0	Empress Cobalt	••••	••••
	Kerr Lake	• • • •	
-	Kerr Lake University Mines		
	Watts		
-	Consolidated M. & S		
-	Consdian Cold Dield		****
1	Canadian Gold Fields	• • • •	
	Canadian Oll Co.		
•	Canada Cycle & Motor		
	B. C. Packers common		
•	Havana Central		
	Méxican Electric	1744	17.22
	Stanley Smelters	1.00	.99
88	-Morning Sa	les-	1 12 14 1

CONCENTRATING PLANT.

Deal is Closed for a Customs Concentrator at Cobalt.

The Cobalt Concentrators, Limited. which has been organized to erect custom concentrators at Cobalt for the purpose of concentrating and reducing ores from the mines in the Cobalt silver district, reports having yesterday closed a contract with the Ore Reduction Company, Limited, of Toronto, for the building and installation of ore concentration.

Standard Stock and Mining Exchange.

from the time it reaches the concentrat-	Cobalt Stocks-	1 50
ing plant.	Abitibi 26	24
Mr. E. A. Fultz of Cleveland, Ohio,	Amalgamated 75	
who is the Concentrators' manager, will	Beaver 76	73
the concentrators manager, will	Buffalo	
be pleased to meet visitors at the de- monstration plant. 75 West Adelaide-	Cleveland 95	2.00
monstration plant, 75 West Adelaide-	Cleveland 95	***
street, and explain to them the work-	Clear Lake 50	* * * *
ings of the plant. This demonstrating	Cobalt Central	35
plant has been in a series demonstrating	Comagas4.30	4.15
plant has been in operation for the past	Empress 92	
two months, treating the various grades	Foster	1.95
of ore in order that the best and most	Green - Meehan 89	87
economical results can be obtained.	Hudson Bay 145	. 01
To present when the deliber obtained.	Kerr Lake	4 00
To anyone who does not understand	Kerr Lake	4.00
the principle of concentration, a visit	McKin. Dar. Sav2.00	1.23
to the demonstrating plant will be	Nipissing13.00	12.00
interesting and instructive.	Nova Scotia 50	88
	Ontario	
	Peterson Lake 59	58
WHY THE DROP IN "NIP"?		
WHITE CHOLLIN MILL	Might-of-Way	
	Rothschilds 35	25
Property Shows Better Now Than	Silver Leaf 16	
When Stock Was \$30.	Silver Bar 83	15
WHEN SLOCK WAS \$30.	Silver Onces	25
	Silver Queen	1.94
Editor World: The writer has been so	Temiskaming, old stock1.50	1.00
husy receiving Miniaging encoles Aug -11	Trethewey	1.33
busy receiving Nipissing proxies from all	University 10.25	9.00
over the country that he has rather ne-	Watts 70	60
glected to inform shareholders as to what	British Columbia Mines—	
is coing on to the Moderates as to what	California	6
is going on in the Nipissing ranks. He would point out, however, that recently	Cariboo McKinney 6	4
would point out, nowever, that recently	Con. Mining & Smelting 140	-
something or other has caused the pow-	C C F S	125
ers in control to not only submit to in-	C. G. F. S	51/2
icrylews with respect to the future	Interport vale 30	
policy regarding the property, but the	International Coal & Coke 70	60
MCOU Dews has also come that amende	Monte Cristo 31/2	
ments are being rapidly made to work	North Star	12
600 additional men on the property. The	Rambler Cariboo 38	32
question naturally to be asked is: Why	White Bear (non-assessable). 101/2	8
hea this not been down to be asked is: Why	Railways	
has this not been done b fore? It is al-	C. P. R 1791/	172
so to be observed that five car loads of Nipissing ore were shipped last week, be-	C. P. R	
Nipissing ore were shipped last week be-	Rio Janeiro Tramway	75
ing a total of 159 tons. This is a pretty good showing and we hope it will con-	Sao Paulo Trammar	43
good showing and we hope it will con-	Sao Paulo Tramway 1281/2	128
	Toronto Railway	104
ment that the company has on hand to	Twin City 96	941/2
car loads of ore bagged and ready to ship.	winnipeg Railway 180	178
and we hope that the T. & N. O. Railway	Navigation—	
have made among the I. & N. O. Hallway	Niagara Navigation 128	120
have made arrangements to secure ex-	Northern Navigation 95	
tra equipment to carry out the ore. It will be remembered that one of the Nipls-	R. & O. Navigation 80	
will be remembered that one of the Nipis-	St. Lawrence Navigation 125	
was directors made the statement that the	Banks-	
government railroad was not able to furn	Commerce 176	
isu a sufficient number of cars	Crown	
We have another interesting piece of	Crown 108	
news for our readers, namely that the big	Dominion 240	
slab of silver ore in vein 49 was blown	Hamilton 210	
out on the night of Well 49 was blown	linberial	219
out on the might of Saftirday March (14)	Merchanis	219
This was the same vein it was claimed had	Metropolitan	192
miched out. Work was stopped on this	Montreal 258	
very about four months ago at	Ottawa 226	
the same time the "pinched out" boat	Sovereign 127	126
was sprung.	Standard 222	
There is still some talk as to whether	Sterling 125	220
win as to whether	120	
		1

## COBALT ORE SHIPMENTS.

	Week ending Mch. 16. Ore in peunds,	Since Jan. 1. Ore in pounds		Week ending Mch. 16. Ore in pounds,	Since Jan. I Ore in pounds
Buffalo	101,400	560,400	McKinley		80,000
Coniagas		346,630	Mipissing	319,230	1,487,703
Cobalt Central		101,877	Nova Scotia		30,000
Colonial		34,250	O'Brien	64,170	937,851
Fester	•••••	100,350	Red Rock	40,000	40,000
Green Meeban		129,580	Silver Queen		220,577
Kerr Lake			Trethewey		373,238
(Jacobs)	*****	75.000	University		61.383

373,567 The total shipments for the week were 524,800 pounds, or 262 tons. The total shipments since Jan. 1, 1907, are now 4,922,499 pounds, or 2461 tons. In 1904 the camp produced 158 tons, valued at \$136,217; in 1905, 2144 tons, valued at \$1,473,196; in 1906, 5129 tons, valued at \$3,900,000.

## Rochester Cobalt 2000 Shares Wire or write for prices of this or any other stock. HERON & CO., 16 King St. W. Phone M. 981

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43 Scott Street - - Rooms 19 and 24 Telephones-Main 387 and 7150

# **Dividend Notice**

of three (3%) per cent, on the outstanding capital stock of The Buffalo Mines, Limit-

14일 : [편집 : 10 ] : [1		
Toronto	230	228
Traders'		136
United Empire Bank	. 100	
Loans, Trusts, Etc.		
Canada Landed	126	124
Canada Permanent	124	123
Central Canada	11	160
Colonial Investment	.7.40	7.30
Dominion Permanent	90	75
Dominion Savings		71
Tamilion Livingiit		1221/2
Huron & Erie	187	185
Landed Banking	****	124
London & Canadian	108	106
London Loan	118	:::.
National Trust		1581/2
Ontario Loan		134
Poronto Mortgage		110
Frust & Guarantee	50	42
Western Assurance	. 80	***
Bell Telephone	140	
California Monarch Oil	140	
Canadian General Electric.	30	
Canadian Oil	128	127
Mty Dairy common	75	68
do. preferred	35	
Consumers' Gas	90	
Confederation Life	204	200
Dominion Coal common	300	
Dominion Steel common	63	
Electric Development	21	
Mackay common	50	
Manhattan Nevada	70	69
dexican L. & P	81	***
ational Portland Cement.	51	50
N. S. Steel common		68
Coronto Electric Light	101	71
Forento Electric Light W. A. Rogers preferred	101	156
Western & Northern Lands		921/2
-Morning Sales		125

at 1.95. Cobalt Central—200 at 38, 500 at 37, 200

Foster-100 at 1.94, 100 at 1.94, 100 at 1,93, 100 at 1.96, 50 at 1.96, 100 at 1.97, 100 at 1.97, 25 at 1.98, 100 at 1.96, 100 at

1.96. Green-Meehan—50 at 90, 25 at 90.
Reterson Lake—400 at 58½, 500 at 57, 500 at 57, 100 at 59, 500 at 58, 500 at 57, 500 at 57, 100 at 59, 500 at 59, 500 at 58, 500 at 58, 200 at 60, 100 at 59, 100 at 60.
Silver Queen—100 at 1.96, 100 at 1.94, 100 at 1.95, 100 at 1.96, 100 at 1.96, 100 at 1.96, 100 at 1.31, 100 at 1.32, 100 at 1.32, 100 at 1.32, 100 at 1.32, 100 at 1.34, 50 at 1.36, 100 at 1.34.
Silver Leaf—200 at 15½, 500 at 15½, 500 at 15½.

New York Curb Market

Head & Co. wired R. R. Bongard the following at the close: Nipissing, 12% to 12%. high 12%, low 12½, 5000; Silver Queen. 1 15-16 to 2, high 2, low 1 15-16, 1200; Green-Meehan, 15-16 to 1, high 1, low 39, 300; Buffalo 2% to 2%, no sales; Trethewey, 1½ to 1%, no sales; McKinley, 1½ to 19-16, high 1%, low 19-16, 5000; Red Rock, ½ to 1, no sales; King Edward, 1% to 1¼, high 15%, low 15, 200; Foster, 1 15-16 to 2, high 2, low 1 15-16, 1500; Silver Leaf, 15 to 17, high 17, low 16, 900; Abitibi, 28 to 30, no sales; Colonial Silver, 3 to 3½; Cobalt Central, 38 to 40, high 40, low 38, 15,000. New York Curb Market

# COPPER

Cobalt and Larder Lake claims. Cobalt stocks of all kinds dealt in. Correspondence solicited.

C. W. RICE & CO., SCOTT ST. ti Phone Main 387

# Cobalt and Larder Lake

### E. STRACHAN COX Stock Broker

Cobalt Development, Lumsden and

# all other Cobalt shares.

Notice is hereby given, that a dividend

TREAS		
Toronto 230	228	
Traders'	136	
United Empire Bank 100 Loans, Trusts, Etc.		
Canada Landed 126	124	
Canada Permanent 194	123	
Central Canada	160	
Colonial Investment7.40	7.30	
	75	
Dominion Savings	71	
	1221/2	
Huron & Erie 187	185	
Landed Banking	124	
London & Canadian 108	106	
London Loan 118	***	
National Trust	1581/2	
Ontario Loan	134	
Toronto Mortgage	110	
Trust & Guarantee 50	42	
Western Assurance 80 Miscellaneous	***	
Rell Telephone		
Bell Telephone	• • • •	
	***	
	127	
Canadian Oil	68	
do preferred 35		
Confederation Life 300	200	
Dominion Coal common 63	***	
Dominion Steel common 21		
Electric Development 50		
Mackay common 70	69	
Manhattan Nevada 30		
Mexican L. & P	50	
National Portland Cement	68	
N. Si Steel common	71	
Toronto Electric Light 161		
W. A. Rogers preferred	156	
Western & Northern Lands	92½ 125	
-Morning Sales	120	

Peterson Lake—1000 at 55, 500 at 55, 500 at 55, 500 at 55, 500 at 57, 500 at 57, 500 at 57, 500 at 58, 200 at 60, 500 at 584, 1000 at 56, Green-Mechan—200 at 89, 300 at 88, 100 at 90, 100 at 90, 500 at 88, 500 at 88, 500 at 88, 500 at 89, Foster—100 at 1.95, 200 at 1.93, 100 at 1.94, 100 at 1.94, 100 at 1.94, 100 at 1.95, 50 at 1.95, 100 at 1.95, 100 at 1.95, 50 at 1.95, 100 at 1.95, 100 at 1.95, 50 at 1.95, 100 at 1.95, 100 at 1.95, 50 at 1.95, 100 at 1.95, 100 at 1.95, 100 at 1.95, 50 at 1.95, 100 at 1.95, 100

at 38, 300 at 38, Coniagas—200 at 4.27. Trethewey—400 at 1.38, 100 at 1.30, 200 at 1.35, 100 at 1.35, 200 at 1.36, 50 at 1.34, 50 at 1.34, 100 at 1.35, 100 at 1.35, 400 at 1.35, 100 at 1.35, 400 at 1.35, 100 at 1.

Nova Scotia—500 at 40, 500 at 40, 500 at 40, 500 at 40. 8liver Queen—50 at 1.96, 100 at 1.94, 100 at 1.95, 25 at 1.98.

Rothschilds—60 at 25.

Silver Lear—500 at 16.

Silver Bar—500 at 32.

Buffalo—100 at 2.40.

—Afternoon Sales—

Abitibi—600 at 26½.

Coniagas—30 at 4.15, 450 at 4.23, 300 at 4.22, 200 at 4.23; buyers 30 days, 100 at 4.60.

# YOUR LAST CHANCE

—TO BUY—

# SILWE BIRD AT15 CENTS

By resolution passed by the Board of Directors of the Silver Bird Cobalt Mines, Limited, shares will positively be advanced to 25 cents per share after March 25th. Intending purchasers should act quickly.

Have you bought any Silver Bird? If not you had better buy it now. If you have some, buy more before the advance.

You must buy now if you want it at the first issue price.

It will be 25 cents per share after Monday, March 25th. It will be advanced to 50 cents per share within 60 days, and before long everybody will want to buy at one dollar per share and won't be able to get it. Take our advice and buy now.

We are in a position to judge. We know what we are talking about. This advance to 25 cents per share is a legitimate, meritorious advance, brought about by recent developments highly favorable to the Silver Bird Mine.

If you have any Silver Bird shares held on to them. Don't be induced to part with them. Buy more if you can. Hold them and reap the great profits that are coming to all holders of Silver Bird shares.

THE SILVER BIRD COBALT MINES. LIMITED.

Authorized Capital, \$1.500.000.00 FULL PAID AND NON-ASSESSABLE.

Sec'y-Treas, - W. A. ABENDROTH Solicitors : LENNOX & LENNOX.

President, J. F. LENNOX

The Trusts and Guarantee Company. Limited.

TORONTO, ONTARIO,

### ENGINEER'S REPORT.

report made by E. C. KINGSWELL one of the best known mining engineers in the Cobalt District. MR. KINGSWELL has reported upon most all the mines around Cobalt. He not only confirms and ratifies every statement or claim we have made for Silver Bird, but goes even further in his recommendations. We are now having the report put into circular

APPLICATION (Cut out and forward). To the Trust and Guarantee Company, Limited, Transfer Agents and Registrars, 14 King Street West, Toronto, Ontario, I hereby apply for..... shares, full paid and non-assessable, of The Silver Bird Cobalt Mines, Limited. You will find herewith draft, cheque,

ited, in full payment therefor. Issue and for-

Name. .... Street .....

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## Larder Lake Gold Fields

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Transfer Agents and Registrars. form to be mailed to all stockholders.

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# We Have Underwritten an Allotment of the Capital Stock of **Bailey Cobalt**

Mines, Limited WHICH IS OFFERED TO THE PUBLIC AT 35 CENTS A SHARE

We recommend this stock to our clients and the public in general as a good investment. The men who will have charge of the Bailey Company's affairs are Mr. R. Arthur Bailey of Detroit, Mr. F. L. Cody of Cleveland (connected with the Cleveland-Cobalt and Rochester-Cobalt mines), Mr. D. F. Hulbert of the Silver Queen, and Mr. Louis F. Newman of New York.

Property of the Company-296 acres-consists of the wellknown Bailey Mine (40 acres), the Gleason (20 acres), and four other claims in Coleman Township, making

14) ACRES IN COLEMAN TOWNSHIP

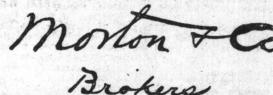
also 40 acres in Lorrain, adjoining the Abitibi, MAKING A TOTAL OF 296 ACRES OF VALUABLE MIN-ING PROPERTY.

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Having already shipped one carload of rich ore. The public has never before been invited to subscribe for stock in a shipping mine at the low price of 35 cents a share.

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Send for a circular more particularly describing the properties and plans of the Company. We have on exhibition some fine specimens of silver from the Nipissing and the Bailey mines.



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COBALT STOCKS MINING CLAIMS T. W. MURRAY