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### NISSIPING MAKES SPECTACULAR RISE

#### Hollinger and Lake Shore Feature Gold Stocks in Bull Market.

Nipissing and Hollinger fairly earned headline positions in the mining market yesterday, but in order to do so they had to put on striking performances. Since there were sufficient features scattered throughout both the gold and silver groups to last a week or longer in an ordinary market. Among the movements worthy of special note were sharp gains by Trethewey, Timiskaming, McKinley-Darragh and Coniagas, of the Cobalt, and by Hollinger, Lake Shore and Dome Extension, among the gold stocks, while many other issues closed with advances coming from small fractions to several points.

The day's transactions, amounting to 275,885 shares, fits. The total volume of Wednesday, but the fluctuations were wider. Nipissing, for example, which had opened at \$37.75 and closed at \$41.00 on Wednesday, cast this achievement all together into the shade yesterday. There were frantic bids for the stock for some time before any could be brought out, and when a transaction was put through it was at \$12.50, an advance of \$1.25 over the day's closing price of \$11.25, a sheer gain of \$2.25. A reaction to \$12.00 followed, but the upward trend, which was equaling the opening, and also the high price of the day, was maintained. It appears as if the floating supply of Nipissing for the stock for some time before any could be brought out, and when a transaction was put through it was at \$12.50, an advance of \$1.25 over the day's closing price of \$11.25, a sheer gain of \$2.25. A reaction to \$12.00 followed, but the upward trend, which was equaling the opening, and also the high price of the day, was maintained.

McKinnon and Oglivie, which are well-known in New York. Nipissing's low point during the past three days, which reached in 1916, and the high in 1917, was \$9.50 to the present movement was \$9.50 touched in 1917.

Hollinger did not run wild to the extent that Nipissing did, but it advanced from \$10 to \$7.50, closing at the top price, 20 points above the former high for the year, established on Wednesday. Hollinger sold as high as \$7.50 in 1916, and in the following year dropped to \$3.40, considerably less than half the present price of the shares. New York has been picking up Hollinger for a long time, and the buying movement took on broad dimensions at the beginning of last week. The shares closed on the New York curb yesterday at \$7.75, and on the local exchange there were bids of \$7.35 after the close. It seems to be taken for granted that Hollinger will be the subject of a dividend every four weeks in the next two or three months, and the prospect of bonuses, as the milling output of the plant is an added incentive to buyers.

McKinley-Darragh, coupled with Nipissing in Wednesday's rise, closed at \$10.00, a higher yesterday, to 6 1/2, closing at 6 1/2. A more striking advance was that by Trethewey, which rose from \$10.00 to \$12.50, a gain of 25 per cent. Timiskaming sold up two points yesterday, and Crown Reserve a point to 45. In the higher-priced stocks, Coniagas was strong at \$2.75, and Kerr Lake at \$2.50, both active, but after reaching 2 1/2, off to 2 1/2, a net loss of 1/4. Beaver was easier at 48, the closing bid firm to 48.

McIntyre was, outside of Hollinger, the most conspicuously strong stock in the gold section, at \$1.85, the highest, and also the closing price of yesterday, it showed a net gain of three points, and was the best level since early in 1917. Lake Shore was up four points, at \$1.25, the highest figure on record, and other strong stocks were Schumacher at 3 1/2, Teck-Hughes at 2 1/2, West Dome at 1 1/2, Porcupine, Y.N.T. at 2 1/2, and Porcupine Crown at 3 1/2; Inspiration at 1 1/2, and Gold Reef at 6 1/2.

#### BANK OF ENGLAND

London, May 8.—The weekly statement of the Bank of England shows the following changes: Total reserve, increased, £ 631,000; Circulation, decreased, £ 330,000; Buffon, increased, £ 251,800; Other securities, decreased, £ 2,750,000; Public deposits, increased, £ 1,761,000; Govt. securities, decreased, £ 6,655,000. The proportion of the bank's reserve to liabilities this week is 18.88 per cent. Rate of discount, 5 per cent.

#### Memorial Window and Tablets In Honor Frontenac War Heroes

Kingston, Ont., May 8.—Frontenac county council will place a beautiful stained glass window in the court house in memory of soldiers killed in war. Brass tablets will also be erected with the names of soldiers injured.

## THE ROYAL BANK OF CANADA

has formed a close working association with the LONDON COUNTY WESTMINSTER AND PARR'S BANK, LIMITED

one of the great English joint stock banks, for the purpose of encouraging trade within the Empire and for the extension of Empire trade in foreign countries.

This arrangement gives The Royal Bank of Canada unexcelled facilities for handling all classes of business with Great Britain and Ireland and the Continent of Europe.

Corporations, firms and individuals who wish to transact business with the Mother Country, including the transfer of funds to or from the British Isles, are invited to confer with the Branch Managers of the Bank.

Over 560 Branches throughout Canada, Newfoundland, the West Indies, Central and South America.

### U. S. WILL OBTAIN CANADIAN WHEAT

#### Four Million Bushels Arranged for—Many Mills Fully Stocked.

New York, May 8.—Julius Barnes, U. S. wheat director, announced tonight upon his return from Chicago, that he had completed negotiations to bring 4,000,000 bushels of Canadian wheat into the United States for distribution to the mills.

These negotiations have been in progress for several days with the Canadian authorities, it was said. Director Barnes announced further that this quantity of imported wheat will be sufficient for those mills which have not provided their stocks up to the new crop. He has reached this opinion, he stated, after a survey of the entire mill situation in this country in which he found some mills are stocked with more than they can possibly grind before the new crop is harvested.

Mr. Barnes tonight reiterated that the grain corporation will sell from its current stocks and its current movement through the ports, particularly Boston, New York, Philadelphia and Baltimore, its standard grades of flour at \$11.50 per barrel in carload lots to bonafide users, and that the grain corporation offices at all these ports have been instructed to continue to sell on this basis until the domestic situation is entirely relieved.

### BROAD, ACTIVE TRADING IN MONTREAL MARKET

#### Brazilian and the Milling Stocks Are Among the Leading Features.

Montreal, May 8.—There was a continuation of the broad and active market today, begun a couple of days ago. The number of issues dealt in being slightly more than on the previous day and the total transactions exceeded \$1,000,000 by some 4000 shares, making today the busiest day for the year to date. The list as a whole was stronger, with a few of the stronger features of the past few days showing a tendency to ease, while others continued to slip upward movement, to less than fourteen listed issues making new high levels for the year.

Several stocks were traded in to the extent of over a thousand shares each, one of which, Brazilian, exceeding 2000. The price advanced under the active demand to a new high for the year at 80 1/2, retaining a full point of the gain at 57, at the close.

#### BANK OF FRANCE.

Paris, May 8.—The weekly statement of the Bank of France shows the following changes: Notes in circulation, increased, 329,355,210 francs; treasury deposits, decrease, 20,004,839 francs; general deposits, increase, 64,053,257 francs; bills discounted, decrease, 21,262,837 francs; advances, increase, 24,309,375 francs; total assets, increase, 476,764 francs; silver in hand, decrease, 2,076,787 francs.

#### UNION BANK BRANCH

It is announced that the Union Bank of Canada has a new branch at Charlottetown, and is now represented in all maritime provinces.

#### BANK CLEARANCES

Toronto bank clearings this week were heavy, showing an increase of nearly \$1,000,000 over the corresponding period a year ago, and an increase of over \$17,000,000 over two years ago. Following are Toronto clearing house figures:

TORONTO SALES.	
Year ago	Op. High. Low. Cl. Sales.
Atl. Sug. pr.	86 86 1/2 86 86 1/2
Bank Com.	204 204 204 204
Bank Ham.	185 185 185 185
Bank Tor.	200 200 200 200
Barcelona	10 10 10 10
Bell Tel.	12 12 12 12
B. C. Fish.	63 63 63 63
Brazilian	57 57 57 57
Hull	2 2 2 2
C. G. Elec.	112 112 112 112
Can. Bread	23 23 23 23
Can. Salt	40 40 40 40
Cement	66 66 66 66
Coniagas	2 2 2 2
Dom. Bank	207 207 207 207
Dom. Can.	44 44 44 44
Dome	14 14 14 14
Dom. Iron	62 62 62 62
Dul. Trac.	31 31 31 31
Hollinger	81 81 81 81
Maple Leaf	10 10 10 10
Mer. Bank	190 190 190 190
Monarch pr.	88 88 88 88
N. Y. rds.	2 2 2 2
Porto Rico	33 33 33 33
P. Burt pr.	78 78 78 78
Reamships	45 45 45 45
do. pref.	84 84 84 84
Steel of Can.	63 63 63 63
St. Paul	30 30 30 30
Tor. Ralls.	42 42 42 42
Tuckets	33 33 33 33
do. pref.	88 88 88 88
Wp. Ry.	45 45 45 45

#### MONTREAL EXCHANGE ANNUAL

Montreal, May 8.—The annual meeting of the members of the Montreal Stock Exchange will take place after the close of business Friday afternoon when the report for the year will be submitted and officers elected for the ensuing 12 months.

#### MONTREAL STOCK EXCHANGE.

(Supplied by Heron & Co.)

Atl. Sugar	Op. High. Low. Cl. Sales.
do. pref.	86 86 1/2 86 86 1/2
Brazilian	57 57 57 57
Bell Tel.	12 12 12 12
B. C. Fish.	63 63 63 63
Can. Steam.	45 45 45 45
Can. Locco.	67 67 67 67
Can. Car.	30 30 30 30
do. pref.	84 84 84 84
C. G. Elec.	112 112 112 112
Con. Smelt.	28 28 28 28
Dom. Iron	62 62 62 62
do. pref.	96 96 96 96
Crown Res.	42 42 42 42
Can. Cem.	63 63 63 63
Hillcrest	45 45 45 45
do. pref.	80 80 80 80
Maple Leaf	10 10 10 10
Spanish R.	21 21 21 21
do. pref.	85 85 85 85
Tuckets	33 33 33 33
Steel of Can.	63 63 63 63

### Record of Yesterday's Markets

TORONTO STOCKS.		STANDARD STOCK EXCHANGE.	
Ask.	Bid.	Asked.	Bid.
Ames-Holden common	34 1/2	Gold	100
do. preferred	82	Apex	4 3/4
Atlantic Sugar com.	32	Baldwin	28
do. preferred	87	Boston Creek	28
Barcelona	10 1/2	Davidson	63
Brazilian P. C.	57 1/2	Dome Extension	32 1/2
B. C. Fishing	54	Dome Lins	14 5/8
Bell Telephone	12 1/2	Dome Mines	14 5/8
Burt, P. N. common	92	Dorado	1
do. preferred	95	Gold Reef	6 1/2
Canada Bread com.	23 1/2	Hollinger Com.	7.20
do. preferred	84	do.	21
Canada Cement com.	67 1/2	Kirkland Lake	52
do. preferred	107	Lake Shore	128
Can. St. Lamer com.	75 1/2	Maple Leaf	10
do. preferred	84 1/2	Moneta	12
Can. Gen. Electric	114 1/2	Newray Mines	19
Can. Locco. com.	67 1/2	Porcupine	33 1/2
do. preferred	87 1/2	Porcupine Crown	33
Canadian Salt	135	Porcupine Gold	3 1/2
City	30	Porcupine Imp.	3 1/2
do. preferred	38	Preston	6
Cons. Smelters	29	Schumacher Gold M.	34
Consumers' Gas	15 1/2	Teck-Hughes	2 1/2
Crown Reserve	45 1/2	Thompson-Krist	60
Crew's Nest	54	West Dome Com.	15 1/2
Detroit	43	Wassiska	62
Dom. Bank	207 1/2	Adanac	26 1/2
do. preferred	92	Balloy	41
D. I. & Steel pref.	62	Beaver	49 1/2
Dom. Telegraph	85	Chambers-Perland	12
Duluth-Superior	32	Coniagas	2 1/2
East Steel Com.	75 1/2	Dom. Iron	62
Maple Leaf com.	15 1/2	Maple Leaf	10
do. preferred	102	Porto Rico	33
Maple Leaf	10 1/2	Porto Rico	33
do. preferred	11	Porto Rico	33
N. Steel Car com.	12	Nipissing	12 1/2
Real Estate	55	do. preferred	19
Nipissing Mines	12 50	Nipissing Lake	9 1/2
Fac. Burt com.	27	Right-of-Way	9 1/2
do. preferred	35	Silver Lake	9 1/2
Penmans common	93	Timiskaming	44
do. preferred	91	Trethewey	45
Porto Rico Ry. com.	30	Quebec L. H. & P.	70
do. preferred	80	Vacuum Gas	8 1/2
Russell com.	89	Rockwood Oil	8 1/2
do. preferred	85		
Sawyer-Massey	11		
do. preferred	40		
Spanish River com.	22 1/2		
do. preferred	87		
Steel of Can. com.	63		
do. preferred	83		
Tooke Bros. com.	31		
do. preferred	83		
Toronto Paper	82 1/2		
Toronto Railway	45		
Tuckets com.	33		
do. preferred	37 1/2		
Twins City com.	46		
Winnipeg Ry.	47		

#### STANDARD SALES.

Op. High. Low. Cl. Sales.	
Apex	4 3/4 4 3/4 4 3/4 4 3/4
Atl. Sug.	86 86 1/2 86 86 1/2
Bank Com.	204 204 204 204
Bank Ham.	185 185 185 185
Bank Tor.	200 200 200 200
Barcelona	10 10 10 10
Bell Tel.	12 12 12 12
B. C. Fish.	63 63 63 63
Brazilian	57 57 57 57
Hull	2 2 2 2
C. G. Elec.	112 112 112 112
Can. Bread	23 23 23 23
Can. Salt	40 40 40 40
Cement	66 66 66 66
Coniagas	2 2 2 2
Dom. Bank	207 207 207 207
Dom. Can.	44 44 44 44
Dome	14 14 14 14
Dom. Iron	62 62 62 62
Dul. Trac.	31 31 31 31
Hollinger	81 81 81 81
Maple Leaf	10 10 10 10
Mer. Bank	190 190 190 190
Monarch pr.	88 88 88 88
N. Y. rds.	2 2 2 2
Porto Rico	33 33 33 33
P. Burt pr.	78 78 78 78
Reamships	45 45 45 45
do. pref.	84 84 84 84
Steel of Can.	63 63 63 63
St. Paul	30 30 30 30
Tor. Ralls.	42 42 42 42
Tuckets	33 33 33 33
do. pref.	88 88 88 88
Wp. Ry.	45 45 45 45

#### NEW YORK STOCKS.

Op. High. Low. Cl. Sales.	
Atl. Sug.	86 86 1/2 86 86 1/2
Bank Com.	204 204 204 204
Bank Ham.	185 185 185 185
Bank Tor.	200 200 200 200
Barcelona	10 10 10 10
Bell Tel.	12 12 12 12
B. C. Fish.	63 63 63 63
Brazilian	57 57 57 57
Hull	2 2 2 2
C. G. Elec.	112 112 112 112
Can. Bread	23 23 23 23
Can. Salt	40 40 40 40
Cement	66 66 66 66
Coniagas	2 2 2 2
Dom. Bank	207 207 207 207
Dom. Can.	44 44 44 44
Dome	14 14 14 14
Dom. Iron	62 62 62 62
Dul. Trac.	31 31 31 31
Hollinger	81 81 81 81
Maple Leaf	10 10 10 10
Mer. Bank	190 190 190 190
Monarch pr.	88 88 88 88
N. Y. rds.	2 2 2 2
Porto Rico	33 33 33 33
P. Burt pr.	78 78 78 78
Reamships	45 45 45 45
do. pref.	84 84 84 84
Steel of Can.	63 63 63 63
St. Paul	30 30 30 30
Tor. Ralls.	42 42 42 42
Tuckets	33 33 33 33
do. pref.	88 88 88 88
Wp. Ry.	45 45 45 45

#### NEW YORK COTTON.

Op. High. Low. Cl. Sales.	
Atl. Sug.	86 86 1/2 86 86 1/2
Bank Com.	204 204 204 204
Bank Ham.	185 185 185 185
Bank Tor.	200 200 200 200
Barcelona	10 10 10 10
Bell Tel.	12 12 12 12
B. C. Fish.	63 63 63 63
Brazilian	57 57 57 57
Hull	2 2 2 2
C. G. Elec.	112 112 112 112
Can. Bread	23 23 23 23
Can. Salt	40 40 40 40
Cement	66 66 66 66
Coniagas	2 2 2 2
Dom. Bank	207 207 207 207
Dom. Can.	44 44 44 44
Dome	14 14 14 14
Dom. Iron	62 62 62 62
Dul. Trac.	31 31 31 31
Hollinger	81 81 81 81
Maple Leaf	10 10 10 10
Mer. Bank	190 190 190 190
Monarch pr.	88 88 88 88
N. Y. rds.	2 2 2 2
Porto Rico	33 33 33 33
P. Burt pr.	78 78 78 78
Reamships	45 45 45 45
do. pref.	84 84 84 84
Steel of Can.	63 63 63 63
St. Paul	30 30 30 30
Tor. Ralls.	42 42 42 42
Tuckets	33 33 33 33
do. pref.	88 88 88 88
Wp. Ry.	45 45 45 45

#### NEW YORK CURB.

Op. High. Low. Cl. Sales.	
Atl. Sug.	86 86 1/2 86 86 1/2
Bank Com.	204 204 204 204
Bank Ham.	185 185 185 185
Bank Tor.	200 200 200 200
Barcelona	10 10 10 10
Bell Tel.	12 12 12 12
B. C. Fish.	63 63 63 63
Brazilian	57 57 57 57
Hull	2 2 2 2
C. G. Elec.	112 112 112 112
Can. Bread	23 23 23 23
Can. Salt	40 40 40 40
Cement	66 66 66 66
Coniagas	2 2 2 2
Dom. Bank	207 207 207 207
Dom. Can.	44 44 44 44
Dome	14 14 14 14
Dom. Iron	62 62 62 62
Dul. Trac.	31 31 31 31
Hollinger	81 81