

the opportunity for the Bank to increase the number of its Directors. It was moved by Mr. Alfred St-Cyr, seconded by Mr. Philippe Payette and unanimously resolved that one ballot be cast for the election of the Directors and that this ballot be considered as the decision of the meeting.

The scrutineers reported that the following had been elected directors of the Bank:—Messrs. J. A. Vaillancourt, Hon. F. L. Béique, A. Turcotte, E. H. Lamay, Hon. J. M. Wilson, A. A. Larocque and E. W. Bonner.

The President brought before the meeting the subscription campaign in favour of the University of Montreal, and invited an expression of opinion from the shareholders as to the opportunity for the Bank of contributing to the foundation of a University in Montreal which would cope with the demands of the French speaking population of North America. Messrs. Alfred St-Cyr, Joseph Versailles and Leo. G. Ryan in turn addressed the meeting and voiced the sentiment of the shareholders that the Board of Directors, after taking into account the charges and obligations of the Bank, subscribe generously to this national undertaking.

The meeting then adjourned.