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LICENSING EXTRA-PROVINCIAL COMPANIES.

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Considerable discussion has been evoked in the public press by the provisions of the new Companies Act of British Columbia requiring extra-provincial companies to become licensed or registered before doing business in the province. The Act has been attacked on the one hand as an obstruction to commerce, and defended on the other on the ground that other provinces, in particular Ontario, have similar Acts in force.

I. ACTS IN ALL THE PROVINCES.

It is true that in most of the provinces of the Dominion there have been passed during recent years statutory enactments requiring companies not incorporated in the enacting province to become re-incorporated or to take out a license before carrying on business within the province. In the majority of the provinces these enactments are reproductions, with greater or less variation, of the Ontario "Act respecting the Licensing