

On the motion of Mr. Barwick, seconded by Mr. Moss, Q.C., the report was adopted.

The Auditor's Report was then read to the meeting by Mr. Nicol Kingsmill.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

DR.		CR.	
FOLIO.		FOLIO.	
	Due Carswell & Co., 31st Dec., '87 \$691 91		Balance of Cash on hand Dec. 31st, 1886..... \$720 06
23.	Reports and Statutes 361 70	1.	Stock Subscriptions 220 00
29	Text-Book. 300 00	5.	Annual Fees 505 00
33.	Periodicals and Subscriptions to Gazettes and Annual Reports and Digests..... 139 25	15.	Annual Grant from the Law Society 433 00
37.	Binding 82 50	21.	Carswell & Co., balance account remaining unpaid 232 61
41.	Furniture 10 50	141.	Interest on Bank Deposits for 1886..... 39 20
43	Salaries, Printing, Expenses, etc. 476 28		
	Balance on hand (exclusive of \$7.90 interest, 1887) 87 73		
	<u>\$2,140 87</u>		<u>\$2,149 87</u>

STATEMENT OF ASSETS AND LIABILITIES ON THE 31ST DECEMBER, 1887.

ASSETS.		LIABILITIES.	
Reports and Statutes \$2,760 66		Stockholders \$1,305 00	
Text-Books 984 77		Carswell & Co. 232 61	
Periodicals 238 75		Profit and Loss Account..... 2,589 85	
Furniture..... 55 55			
Cash in Bank (exclusive of \$7.90 interest for 1887) 87 73			
<u>\$4,127 46</u>		<u>\$4,127 46</u>	

PROFIT AND LOSS ACCOUNT, 1887.

DR.		CR.	
Expenses \$476 28		Balance, 31st December, 1886 \$2,088 93	
Balance 2,589 85		Annual Fees 505 00	
		Law Society 433 00	
		Interest 39 20	
	<u>\$3,066 13</u>		<u>\$3,066 13</u>
		Balance \$2,589 85	

Toronto, December 31, 1887.

WALTER BARWICK, *Treasurer.*

The undersigned beg to report that they have examined the books, accounts and vouchers of the Treasurer, and find the above report correct.

NICOL KINGSMILL, } *Auditors.*
N. GORDON BIGELOW, }