THER DRAFTS

Street Expects Addition-Imports From Bank of England Store.

IL STREET STRONG

gher Steel Prices Helped Sentiment.

for Sale

my. Masonic Temple private school, facili Phone for prospectus Mr. and Mrs. S. 1

ACTION OF TEETH

makes a quick and all Druggist, 84 Queen

Richmona E.

n Man." Jot. 4525

and SIGNS-J. E. 147 Church street

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for free copy of our al Progress," and al Pointers on Pat-nauga & Co., Suite ung, Toronto. ed

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ENZIE, Barristers Bank Chambers

Prompt delivery

Portrait Painting.

m Donlands Farm og tied up or closed se let him loose he

EL CO., Toronto.

also Taxidermist.

ader and Greatest en street west.

mpany. Adelalde

ve cut, make and rial. Satisfaction & Mitchell, whole-Yonge St. ed7

rs—100, 70c; 1000 gooseberries, 15c; barb, 10c; fruit rs, roses, dahlas, e prepaid. Cata-Provan, Langley

te Hotel, ingle-

s, Etc.

Wood

Answers to

ches

nd Legal

n Press Despatch. YORK, March 11.-The retendency of the previous tate bond sale-which may be mnorts from Japan, with prosof further drafts upon Britain's stores in Canada, were factors of

Other developments which contriuted to the better tone of the market
neluded more record-breaking exports
and additional price advances in cerain finished steel products. Some encouragement was also derived from
atest advices respecting European
and Mexican conditions.

The sale by the Eric Railroad Comany of \$10.000,000 one-year five per
cent notes, which really constitutes an
animized extension of a note issue, expiring April 1 next, gave rise to reports of more railway and industrial
functing. Prospects of additional acapplances for the establishment of
tonism credits also were taken into
account.

Exchange irregular.

Exchange markets took on a more lable tone, sterling on London being the while greater firmnes was my in remittances to the contintrate of the new Swiss vernment notes and the new German war notes, for both of which an reased demand was manifested. In the contintrate of the new contintrate of the way division, onds were mainly irregular,

FAVORABLE SIDE OF TRADE RETURN

may feature being the weakness of hew York Central debenture 6's. Total ales, par value, \$1,887,909. Panama reg. 4's declined 3-3 per cent, on call.

Smallest Adverse January Balance of Recent Years-Record Exports.

While the Canadian trade return for anuary, recently issued, showed the blance against Canada for the first time in several months, several feawers of the statement are attracting worsble attention. One is that deavorable attention. One is that despits the scarcity of ocean tonnage—a scarcity that in quite a few cases has compelled the refusal of profitable business offered to Canadian manufacturers—the exports for the month made a new high record for anuary. A four-million increase was own over the previous year, and the ss of imports over exports, furrmore, was the smallest of recent ord for the opening month of the

It is no doubt a fact that there was ensiderable buying in anticipation of the new tariff, and it is probable that wying in advance of requirements, to void higher duties, will be reflected sain in the February return. The sevement should stop in March and he balance be gradually restored. particularly when navigation ope and grain shipments are resumed.

21,500 000 29,300 000 16,000,000 22,500,000

NEW YORK COTTON.

Erickson Perkins & Co. (J. G. Beaty), West King street, Toronto, report the liewing fluctuations on the New York otton Exchange:

TIMISK FEATURE OF SILVER GROUP

Stock in Demand at Advancing Prices on Standard Exchange.

GOLD ISSUES QUIETER

d-Breaking Exports and Big Dome Easier on Profit-Taking—Jupiter Active Feature.

> Coincident with the buoyancy in the metal market, Cobalt issues are attracting more attention, and friends of the silver camp are talking very print out that several finds have been made within recent months at various properties, and contend that the depression in silver has prevented proper market recognition of the fact. This may or may not have been responsible for the fact that a silver issue, Timiskaming, was the outstanding feature of the market yesterday, the price advancinf from 17 tt the opening to 18% at the close on sales of 15,000 shares. The annual meeting of the company will be held next week and there is talk of favorable developments in that connection.

ments in the spot delivery. At the same time advices were at hand that early weakness at Liverpool, which had been reflected here, had been suc-

early weakness at Liverpool, which had been reflected here, had been succeeded by an upturn due to reduced estimates of the surplus in Russia and Roumania, to the sinking of two Pacific grain vessels and to storms in Argentina.

Profit Taking.

Realizing sales to collect profits for speculators seemed to have much bearing on the downward tendency of the wheat market approaching the close. Domestic reports on the cropoutlook were slightly less favorable.

Despetches from Illinois and Missouri light seil sections referred to bearing on the downward tendency of the wheat market approaching the close. Domestic reports on the crop outlook were slightly less favorable. Despatches from Illinois and Mis-souri light soil sections referred to signs of considerable winter killing. Improved demand from shippers west and southwest was responsible west and southwest was responsible for a good deal of the strength shown by corn. Shorts were bought freely.

Oats advanced chiefly on account of

BAR SILVER HIGHER.

of larger receipts of hogs thruout the

Bar silver was 7-8d higher in London yesterday at 24 15-16d per ounce New York ½0 higher at 51 12c.

Syndicate awarded \$27,000,000 Nev No. 8.65 8.67 8.60 8.64 8.57 8.95 8.91 Syndicate awarded \$27,009,000 New York State 4½ per cent. issue at 103.459.

9.15 9.20 9.11 9.18 9.15 J. P. Morgan and Co., understood to be arranging syndicate to offer \$10,000,
9.62 9.66 9.57 9.64 9.60 000 Erie 5 per cent. notes.

The Safeguarding of Funds Invested

In addition to a definite guarantee of repayment, the Company, at the request of the investor, will undertake on its Guaranteed Trust Investment Plan, to loan his funds only on first-class mortgage on improved real estate. In any case, the security selected is such as long experience has shown to be unquestionable.

Booklet on request. National Trust Company

18 - 22 KING STREET EAST, TORONTO Reserve, \$1.500,000 Capital Paid-up, \$1,500,000

RECORD OF YESTERDAY'S MARKETS

STANDARD EXCHANGE. TORONTO STOCK EXCHANGE. | do, preferred | 68½ 67 |
Leaf common	442 41
do, preferred	95 94
fit. Petroleum	8.10 77 75
Shredded Wheat pref	97 97
1win City	97 4 97
West Can Flour	21.05 1.02
H. Prov	1.38
de, 20 per cent	1.25
Conjages	5.00 4.50
 de. 20 per cent
 125

 Coniagas
 5.00
 4.50

 Hollinger
 22.75
 *22.50

 La Rose
 70

 Nipissing
 *5.60
 *5.50

 Trethewey
 9

 Tor, Gen. Trust
 *216
 205

 Bonde
 89
 Transactions.
Open. High. Low. Cl. Shares.
M. Leaf ... 42½ 42½ 41¾ 41% 30
Brazilian ... 53 ... 19
Hollinger ... 22 50 22 70 22 50 22 70 35
Coniagus ... 4.50 4.55 4.50 4.55 600
S andard ... 215 ... 16
Impertal ... 210 ... 5

proper market recognition of the fact. IT is may or may not have been responsible for the fact that a silver asponsible for the market yesterday, the price advancinf from 17 tt the opening to 18% at the close on sales of 16,000 shares. The annual meetins of the company will be held next week and there is talk of favorable developments in that connection.

Of the other Cooalt stocks dealt in Crown Reserve sold at 83. Nipissing at \$5.60. Hudson Bay at \$24, and Conlogas at \$4.50.

Dome Lake was one of the features in the Porouphra group, advancing to 127 Big Dome showed the effects of profit-taking after the recent big advance, selling off to \$7.40, with the final sale at \$7.50. Hollinger was dealt in at \$22.75.

Jupiter showed ronewed signs of life and the movement was accompanied by rumors of an early dealt for the property. Vipond sold at \$64 and \$7, and Took-Hughes at 6.

SIX CENT RANGE

IN WHEAT PRICES

Wide Fluctuations in All Options at Chicago With Weak Close. NEW YORK STOCKS.

STANDARD SALES.

BANK OF ENGLAND

RAILWAY

\$22,257,000.

increase \$654.160.

EARNINGS .

year.

Duluth-Superior earnings for the first week of March were \$22,156, a decrease of \$1350, or 5.7 per cent. Year to date, \$210,-627, a decrease of \$6014, or 2.8 p.c.

MR. MORLEY GOES EAST.

\$22.75; McIntyre.

8 \$22.75; Nipissing 25 at \$5.60; Vipona.

80 at 37, 200 at 36½; Timiskaming, 750 at 175, 5000 at 17½, 2550 at 13½, 5500 at 18.

800 1500 at 18½; Jufiter, 1200 at 9½, 500 at 18½; Onless, 200 at 34 560; Mc 1500 at 18½; Jufiter, 1200 at 32; Hudson Bay.

800 9%, 1300 at 9½; Conless, 200 at 34 560; Shallots, 150 to \$1.50 to \$1.50

May ...17.80 17.75 17.45 17.67 17.57 July ...17.92 18.17 17.87 18.07 17.95 WEEKLY STATEMENT May ...10.80 10.87 10.45 10.87 10.80 July ...10.70 10.80 10.67 10.77 10.72

TORONTO BOARD OF TRADE.

Manitoba wheat—No. 1 northern \$1.61½, lake ports; No. 2, \$1.60½; No. 3 \$1.57½; ¼c per bushel more on track Goderich.

Manitoba oats—No. 2 C.W., 70c; No. Manitoba oats—No. 2 C.W., 70c; No. 3 C.W., 67%c, track, bay ports; No. 1 feed 61:: sample oats, 66%c.
Ontario oats—Outside, 58c to 62c.
Ontario wheat—No. 2, per car lot, \$1.40 to \$1.45, outside.
American corp—No. 3 yellow, all-rai shipments, Toronto freights, 80%c.
Pers—No. 2 \$2 to \$2.05, car lots, outside. de, nominal
Rye-No. 2, \$1.23 to \$1.25.
Barley-Good maiting barley, outside

Barley—Good malting barley, outside \$5c to \$8c. Ebiled oats—Car lots, per bag of 90 lbs., \$3.55; in smaller lots, \$3.75. Wind sor to Montreal Millfeed—Car lots, per ton: Bran, \$27. shorts, \$29; middlings, \$34; good feed flour. \$33 to \$43 Buckwheat—82c to 83c, car lots, out-C.P.R. since July 1st decreased Chesapeake and Ohio, 1st week March, increase \$26,104; from July Colorado and Southern, 1st week March, increase \$15,032; from July 1 increase \$522,766. Denver and Rio Grande, 1st week Manitoba flour—First patents, \$7.70 in jute bags; second patents, \$7.20 in jute bags; strong bakers', \$7; in cotton bags 10c more.

Ontario flour—Winter, 90 per cent. pat-March, decrease \$21,900; from July 1 en'; \$5.95 to \$6.05, seaboard, in bulk; \$6.05 to \$6.20, bags included, Toronto decrease \$1,619,700.
Gross earnings of the West India Electric Company for the year ending December 31, 1914, were \$288,924, compared with \$284,841 the preceding freights
Cornmeal—Yellow, 98-lb, tacks, in car
lot:, \$2.20; small lots, \$2.50. year; and net income after all charges and full allowance for maintenance, was \$33,869, against \$86,584 previous

DULUTH WHEAT. DULUTH, March 11.—Wheat—No. hard, \$1.51½; No. 1 northern, \$1.50½; No. 2 northern, \$1.43½; May, \$1.47½; July \$1.42½.

GRAIN STATISTICS

G. W. Morley, secretary Canadian Bunkers' Association, announces that LIVERPOOL MARKET. the secretarial office, which is at present located in the Lumsden Building, Wheat, not quoted; corn, unchanged spot wheat, 1d to 2d lower; corn and oats unchanged. Toronto, will be removed next week to the Union Bank Building, Ottawa. The object of the change is to have NORTHWEST CAR RECEIPTS.

been located for many years. This is the first time it has gone to Ottawa.

Justice Goff has dismissed suit brought by William L. Stow against Clarence H. Mackay to recover about \$2,000,000 growing out of an alleged pool in Mexican State of the state o

ORANGES, LEMONS, **GRAPEFRUIT, ONIONS**

Among Chief Receipts on Local Wholesale Produce Market.

EGGS DECLINED AGAIN

Sold Down to Twenty-Three and Twenty-Five Cents on St. Lawrence.

Oranges, lemons, apples, grapefruit, onions were the chief receipts yesterday by the wholesalers.

H. Peters had a car of the Alhambra brand of Sunkist oranges, and a car of Golden Scoptres, both selling at \$2.25 to \$2.50 per case; a car of Northern Spy apples, from H. W. Dawson of Bramption, at \$4.25 to \$4.50 per bbl.; one of American onions, selling at \$1.50 to \$1.65 per bag, and a car of Figrida celery at \$3.25 to \$3.50 per case.

D. Spence had a car of the Top brand of grapefruit.

Jos. Bamford & Sons had a car of oranges, the Golden Star brand of Sunkist, selling at \$2.50 to \$2.75 per case, and a car of Delaware potatoes selling at \$2.50 to \$2.75 per case, and a car of Delaware potatoes selling at \$2.50 per case.

A. McKinnon had a car of Delaware potatoes at \$5c and 70c per bag, and one of Ontarios at 60c per bag.

Whi e & Co. had a car of American onions, selling at \$1.85 per 100-lb. sack; also a shipment of choice rhubarb, selling at \$1.19 per doz.

McBride had a car of the Warrior brand of Sunkist, selling at \$2.76 per box.

Clemes Bros. had a shipment of California lemons at \$3.50 per case.

Wholesale Fruits.

Apples—Canadlan: Spys, \$4 to \$4.50 per bbl.; Baldwins, \$3.50 to \$2.75 per bbl.; Ben Davis. \$2.75; Greenings. \$3.25 to \$2.50 per bbl.; American, boxed, \$1.75 to \$2.

Bananas—\$1.40 to \$2.25 per bunch.

Cranberries—\$3.50 per bbl.

Dates—Excelsior, 7c per box; Dromedary, 8½c; Hallowi, 7½c per lb., per \$0 to \$5.1b, box; half-boxes, 3c per lb.

Grapes—Malaga. \$4 to \$5.50 per keg.

Grapefruit—\$2.75 per case.

Lemons—Messina, \$2.75 to \$3 per case; California, \$3.50 per case.

Lemons—Messina, \$2.75 to \$3 per case.

Rhubarb—\$1.10 per doz. bunches.

Strawberries—\$5c to 40c per box.

Pineapples—Porto Rico, \$6 per case.

Rhubarb—\$1.10 per doz. bunches.

Strawberries—\$5c to 40c per box.

Tangerines—Florida, \$2.75 per box.

Pineapples—Porto Rico, \$6 per box.

Strawberries—\$5c to 40c per box.

Beans—White: Primes, \$3.30 per bushel: hand-picked, \$3.60 per bushel; L4ma

72.00

Wholesale Fish.

Red salmon, per lb., 10c,
Hallbut, per lb., 9c to 9½c.
Whitefish (best winter caught), 16%c to 7½c.
Meaford trout (frozen), per lb., 9c,
Cod (fresh), per lb., 8c to 9c,
Haddock-(fresh), per lb., 8c,
Finnan haddie, per lb., 8c.
Oysters—\$1.70 per gallon.

ST. LAWRENCE MARKET. There were one hundred bushess outs, one hundred of barley and elev loads of hay brought on the market ye terday, at unchanged quotations. Hay very weak in price and likely to decline New-laid eggs again declined in pryesterday at the wholesales, selling 23c to 25c per dozen.

23c to 25c per dozen.

Grain—
Wheat, fall, bushel....\$1 4 to \$...
Goose wheat, bushel ... 1 30
Buckwheat, bushel ... 0 90
Barley, bushel ... 0 88 0 1
Peas, bushel ... 0 65
Rye bushel ... 1 60 1 1
Oats, bushel ... 0 65
Rye bushel ... 1 20
Hay and Straw—
Hay, per ton... \$22 00 to \$25
Hay, mixed, per ton... 18 00
Straw, rye, per ton... 18 00
Straw, loose, per ton... 11 00 12
Straw, oat, bundled, per
ton....... 15 00 17 ton 15 00

Poultry-Chickens, dressed, per Straw car lots Potatoes, car lots, On-

Beef, forequarters, cwt. \$9 00 to \$10 00
Beef, hindquarters, cwt. 12 50 13 50
Beef, choice sides, cwt. 11 25 12 25
Beef, medium, cwt. 300 11 00
Beef, common, cwt. 700 8 00
Light mutton, cwt. 12 00 14 00
Heavy mutton, cwt. 700 9 00
Lambs, yearing, per lb. 0 18 0 12
Yesl, No. 1. 12 60

BRANCHES IN CITY OF TORONTO-

Bank Money Orders, Drafts and Letters of Credit issued available in all parts of the world.

City of Kingston, Ont.

51/2% Debentures

\$29,000 due 1st January, 1935..... Denomination \$ 500 \$55,000 due 1st January, 1925..... Denomination \$1,000 Interest coupons attached, payable semi-annually ist January and let July.

POPULATION 21,261

A. E. AMES & CO.

Investment Union Bank Building, Toronto Established

. 0:25

MINNEAPOLIS, March 11.—Wheat—No. 1 hard, \$1,48%; No. 1 northern, \$1,45% to \$1,48%; No. 2 do., \$1,41% to \$1,46%; May, \$1,43%; July, \$1,28%. Corn—No. 3 yellow, 67%c to 68%c. Oats—No. 3 white, 54%c to 55%c. Flour—Fancy patents, \$7.50; first clears, \$6.20; second clears, \$4.80. Bran—Unchanged.

WINNIPEG March 11.—Both May and July wheat were ½c lower at the opening, and declined slightly further early in the trading. There was a sharp advance later owing to a good cash demand and some export business, it was claimed, being worked on the break. Previous to noon May wheat had a range from \$1.47 to \$1.50%. July from \$1.48% to \$1.50%, and October from \$1.14% to \$1.55%.

'Inspections Wednesday were 189 cars, as against 298 last year, and in sight today 260 cars.

Wheat futures closed %c to 1c higher, flax 1c higher on all contract grades, oats %c higher and flax 4%c to 5%c higher.

SUN LIFE-FEDERAL MERGER.

A circular has been issued to share-holders explaining the basis of agree-ment by Foderal Life and the Sun

HERON & CO.

New York Stocks Chicago Grain Mining Shares 16 King St. West, Toronto

Members Standard Stock Exchange.
STOCKS AND BONDS
PORCUPINE AND COBALT.
Telephone M. 129. 24 King St. W. ed?

Fleming & Marvin

Industrial, Railroad and Mining Stocks Bought and Sold M. 4028. 310 Lumsden Bldg., Toronto

WHEAT

Continuous Grain Quotations GO WINNIPEG MINNE J. P. BICKELL & CO. 802-7 Standard Bank Building, Toronto, Can Stocks, Bonds, Grain, Cotton, Provisions. Members: New York Cotton Exchange New York Produce Exchange, Chicago Board of Trade, Winnipeg Grain Exchange, Standard Stock Exchange.

G.O. MERSON & CO.

Porcupine Legal Cards COOK & MITCHELL, Barristers, Soliciators, Notaries, Etc., Temple Building, Toronto; Kennedy's Block, South Porcupine.

quarter enting April 1.

Hollinger regular four weekly 4 per cent. payable March 2b to shareholders of record March 18.

Toronto Railway regular 2 per cent. quarterly, payable April 1 to shareholders of record March 15.

ment by Foderal Life and the Sun Company.

After setting forth that the Sun Company will be liable for all claims by death or otherwise in connection with the policy and annuity contracts of the Federal Company, and will assume all contracts of the Federal Company with its officers, seems and others, and that the Sun Company will issue to each Federal policyholder a certificate or agreement, assuming directly the Hability under his policy, the circular states in part:

"After the approval of the agreement by the treasury board, the Sun Company will return to the Federal Company will return to the paid-up capital stock, \$130,000; and will pay over the amount standing at their credit in the shareholders' account as at December 31, 1914, such sum being the share of the profits heretofore earned by the Federal Company which accrued to and belongs to said shareholders."

Company will be liable for all claims durant require rending March 21, payable April 1.

Hollinger regular four weekly 4 per cent. payable March 25 to shareholders of record March 18.

WORLD'S GRAIN STOCKS.

WORLD'S GRAIN STOCKS.

WORLD'S GRAIN STOCKS.

According to compilations of the Daily Trade Bulletin there was a decrease in the weild's stocks of bread-rease in the weild's stocks of bread-rease in the weild's stocks of bread-rease of 24,192,000 bushels in January, and a decrease of 24,192,000 bushels in February, 1914. The decrease in the Willed States during the past month was reported at 16,624,000 bushels. Total weild's stock of bread-rease in Canada was 3, and the decrease in Canada was 3, and the decrease in Canada was 3.

British loan of \$250,000,000 exchaquer broads largely over-subscribed.

British loan of \$250,000,000 exchaquer broads largely over-subscribed.

which accrued to and belongs to said shareholders."

Boston's committee on street tramways has reported a bill making it unlawful to transport in any elevated or lawful to transport in any elevated or lawful to transport in excess of the seating capacity of the car.

British loan of \$250,000,000 exchaques bonds largely over, subscribed.

Bruce L. Rice, member New York Cotton Exchange, has suspended.

At the annual meeting of stockholders of the Pennsylvania, railroad the increase of \$40,000,000 in the company's indebtedness was authorized.

The Union Trust Co., Limited

QUARTERLY DIVIDEND

Notice is hereby given that a dividend of TWO, and ONE-HALF PER CENT. for the current quarter, being at the rate of Ten Per Cent. Per Annum

on the paid-up Capital Stock of this Corporation, has been declared, and that the same will be payable on and after THURSDAY, the FIRST DAY OF APRIL

next, to Shareholders of record at the close of business on the twentieth day of March, 1915. Transfer Books will be closed from March 22nd to March 31st, inclusive. By order of the Board.

JOHN M. McWHINNEY, General Manager.
5m26