

Leading Wholesale Trade of Montreal

MORLAND, WATSON & CO.

WHOLESALE

IRON AND HARDWARE*Merchants & Manufacturers,*
Saws, Axes, and Edge Tools,**SPADES and SHOVELS, LOWMAN'S PATENT,**
Cut Nails, Horse Nails, Horse Shoes, Tacks,
Paints, Lead Pipe, Shot, Leather and Rubber
Belting, Dawson's Planes, Oils, Glass and Putty,
and all descriptions of**SHELF AND HEAVY HARDWARE,**
*Montreal Saw Works.**Montreal Axe Works.***CHAMBLY SHOVEL WORKS,**
385 & 387 ST. PAUL ST.,
MONTREAL.

Canada, and active steps are being taken by the militia authorities to give them a warm reception if they should come. Four gunboats have been ordered from Halifax to the St Lawrence, and the forts along the frontier are being put in a state of readiness. Such demonstrations have always the effect of unsettling people's minds and interfering with the ordinary course of trade, but we do not think there is in the present instance any such imminent danger that it need cause any undue alarm.

— A recent report of the Marine and Fisheries Department for the Dominion, shows the value of the fisheries is every year improving. In 1876 they were worth \$11,147,590 and in 1877 \$12,029,957, an increase of \$382,367. The value of fish exported in 1877 was \$7,000,402, being an increase of nearly a million and a half over the preceding year. About 50 per cent. of the exportation was to the United States. The amount imported was \$1,329,530, about 70 per cent. of which was from the United States. Increased facilities for shipping are likely to increase the trade considerably.

— An intelligent hard-working young farmer who went to California from Toronto about a year and a half ago writes:—"This is become a very poor country. There are hundreds here out of employment, men and women. Book-keepers and clerks have to go to shovel and pick, and glad to get it. I have never wanted work since I came, but I would not advise any one to come here at present. I am thinking of going to Oregon or returning to Canada soon."

— The assignee's statement in the estate of Rodier, Hearn & Co., shows liabilities direct of \$21,803, of which \$761.92 are secured, privileged \$745.73, indirect, \$34,899.77, making a total of \$57,447. Assets nominally reach \$28,711, giving a nominal surplus of \$61.62 over direct liabilities, but, after making allowances for bad and doubtful debts, and for the bills under discount likely to rank against the estate, the result will be a considerable deficiency. The first meeting of creditors will be held on the 23rd inst.

— The feeling among the creditors of John Smith & Co. is such that signatures could not be obtained for the deed of composition to which we referred last week, and the sale of the

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JOHN McARTHUR & SON,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star,
Diamond Star and Double Diamond Star Brands
English 16, 21 and 26 oz. Sheet.
Rolled, Rough and Polished Plate Glass.
Colored, Plain and Stained Enamelled Sheet
Glass.Painters and Artists Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.OFFICES AND WAREHOUSES:
310, 312, 314 and 316 St. Paul Street
AND
253, 255 and 257 Commissioners Street
MONTREAL.**MILLS & HUTCHISON,**

ST. HELEN ST.,

MONTREAL.

CANADIAN WOOLENS.**SPRING SAMPLES COMPLETE.***STYLES ATTRACTIVE,*

AND

Prices in favor of the Buyer.*Travelers now on the road.***INSPECTION INVITED.**

stock came off as advertised. The inventory price was \$14,000, and it was sold to Francis Kieran, a grocery jobber, for 70 cents on the dollar, cash. The same party bought the book debts, amounting to \$1300, for 32½ cents on the dollar. These figures are much better than those usually realized for such estates, and shows the wisdom of the creditors in refusing the offer of 30 cents.

— The Smith & Elkins Manufacturing Co., of Sherbrooke, organized in 1874 with a capital of \$100,000, and continuing the business formerly carried on by Smith & Elkins, has assigned. The Company has been in a depressed shape for some time back and working along under a heavy load, business has been bad and thus have made losses. In May, 1876, they reduced the capital stock to \$65,000, and have been creating as few fresh liabilities as possible in the hopes of a revival of better times, but are apparently unable to continue longer. The works employ some 60 men, and their stoppage will be seriously felt. No statement of affairs yet made public.

— An insurance case of some interest has just been decided by the Court of Chancery at London, Ont. The Union Fire Insurance Company had an action brought against them for a claim of \$1000, which they resisted on the ground that, at the time the risk was effected, they were licensed under the Ontario Act, and therefore, not liable in law. The plea was held good and the bill dismissed, notwithstanding that the policy was issued in good faith by an authorized agent.

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ESTABLISHED A. D. 1840.

PETER R. LAMB & CO.

MANUFACTURERS.

TORONTO, ONT.

Blacking,
Snow Blacking,
Leather Preserver,
Harness Oil,
Neats Foot Oil,
Glue,
Ivo y Black,
Animal Charcoal,
Super Phosphate,
Bone Dust.

The Toronto Tweed Co.

Hird, Fyfe, Ross & Co.,

CANADIAN

WOOLENS,14 Front Street, East,
TORONTO.**Hamilton, Lounsbury & Co.***Manufacturers' Agents,*Commission Merchants and Importers
OF**HEAVY METALS, &c.**43 DOCK STREET,
ST. JOHN, N.B.

— The failure of Dougall Bros., Windsor, Ont., alluded to in former issues, has resulted in a much heavier showing of liabilities than was at first anticipated. The schedule prepared by the assignee and sworn to by the insolvents, shows liabilities of \$52,687, \$13,500 of which is to two of our leading dry goods houses. The assets are shown to be \$36,465, apparent. They attribute their failure to the general depression, the depreciation in a large stock and the large number of bankrupt stocks offered in Detroit, which affected their business materially, their trade being largely American. Thomas Darling of Montreal has been appointed assignee to the estate.

— There seems to be quite an exodus of late from some parts of the Eastern Townships to the free grant lands of the Muskoka district, already a number of families have taken up their abiding place there, and others intend following. Two parties from Cowansville passed through Montreal this week on their way to spy out the land, and, should their report prove favorable, no less than twenty families will leave the above locality to make for themselves a new home. These men as a rule belonging to the tenant farmers class, who find that where they are, they can never make more than a living on a rented farm, and seeing no prospect of leaving any thing for their families, are anxious to make themselves independent by hewing out for themselves a home in a new country.