

APPENDIX No. 2

Mr. Maclean (York) moved—

That the Committee proceed to a general discussion of the Bill with a view of ascertaining the contentious clauses or suggested amendments, and that such witnesses as the Committee decide be then examined on those points.

Mr. Aikins moved in amendment thereto—

That the Committee proceed with the Bill clause by clause. Where in the judgment of members a clause is regarded as contentious or on which members require information, that clause should again stand for further consideration.

The question being put on the amendment, it was

Resolved in the affirmative on a standing vote:—Yeas, 22; Nays, 19.

Resolved, That a sub-Committee composed of the Chairman and Messrs. Bennett (Calgary), Maclean (Halifax), Sharpe (Ontario), and Turriff, be appointed to prepare and report to-morrow a list of persons to be later requested to appear before the Committee and give such information on the Bill as the Committee may require.

Mr. Bennett (Calgary) moved the following as a notice of motion:—

That speeches on this Bill be restricted to five minutes, and that no member shall speak more than once on any one clause.

Mr. Emmerson gave notice that he will move to-morrow that the Committee do employ a counsel to represent the interests of the general public in connection with the Bill under discussion.

The Committee then adjourned until to-morrow (Thursday).

NOTICES OF MOTION.

By Mr. SHARPE (Ontario).

Section 41.—That sub-section 1 be struck out and the following words be added to section 2 after the word "do" in line 11: "and personal service of such notice on such shareholders or his personal representatives."

By Mr. F. B. McCURDY.

That clause 43 be struck out.

By Mr. SHARPE (Ontario).

Section 43.—That sub-section (b) be struck out.

Section 46.—That in sub-section (2) all the words after "purchase." in line 48 be struck out.

Section 56.—That this section be not now passed, but referred to the Department of Finance with the request that a new section be substituted providing for an efficient system of Government audit and inspection, the inspection to be primarily designed to ensure the provisions of the Bank Act being observed and to ensure that no frauds are being perpetrated upon the public; or in the alternative:

1. The Minister shall appoint a Board of Bank Inspectors consisting of two or more members appointed by the Governor in Council.

2. Each Inspector shall hold office during good behaviour for a period of ten years from the date of the appointment, but may be removed at any time by the Governor in Council for cause. Provided that

(a) An Inspector shall cease to hold office upon reaching the age of seventy years.

3. An Inspector on the expiration of his term of office shall, if not disqualified by age, be eligible for re-appointment.