

Power to
amalgamate
with other
similar
company.

12. The Company may amalgamate with, or acquire the shares or securities of any company having objects altogether or in part similar to those of the Company; and any such other company not possessing powers sufficient for the purpose, is hereby empowered to enter into any such arrangement to amalgamate with the Company, or to sell and convey or otherwise dispose of its property, shares and securities to the Company; and such arrangement, amalgamation, sale or conveyance is hereby authorized, confirmed and declared to be valid and binding as if such other company already possessed the powers enabling it so to do, or were especially and particularly by this Act invested with such powers. 5 10

Agreements
to obtain
electric power.

13. The Company may enter into an agreement with the Hamilton and Lake Erie Power Company, or any other power company, to obtain its supply of electric power from such company, and may, with the consent of a majority of the shareholders present at a special general meeting called for that purpose, or at an annual meeting at which shareholders representing at least two-thirds in value of the issued capital stock of the Company are present or represented by proxy, guarantee the interest on the bonds of such company to the amount agreed upon to be annually or semi-annually paid for the supply of such electrical power. 15 20

R.S.C., c. 118.

14. Sections 9, 18, 39 and 41 of *The Companies Clauses Act* shall not apply to the Company. 25