

BRAZILIAN SCORES FURTHER ADVANCE

For First Time in Days Toronto Market Showed Real Buoyancy.

INVESTMENT BUYING

The Backbone of Movement - Spanish River Sells Ex-Bonus.

Despite the fact that trading was dull and no broad movement was possible, real buoyancy developed in the Toronto Stock Exchange yesterday.

DO SHAREHOLDERS KNOW THEIR WANTS?

Does the public know what it wants and if it does is it ever satisfied if it gets it? These two questions are being considered more or less seriously by mining brokers today in view of recent developments in the affairs of the Timiskaming Mining Co.

HELD BACK BAD NEWS UNTIL RIGHT TIME

"It looks to me as if the big Wall Street interests were working in accord to revive public confidence in the financial situation," said a Toronto broker yesterday after the close of the market.

BRITISH CONSOLS.

Consols, for money, Mon. Tues. Wed. 73 73 73

MONEY MARKET.

Bank of England discount rate, 4 1/2 per cent. Open market discount rate, 4 per cent.

FOREIGN EXCHANGE.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows at closing.

NEW BANK BRANCH AT OSHTAWA.

A branch of the Canadian Bank of Commerce has been opened at Oshawa, Ont., under the management of Mr. M. H. Hyland, formerly manager at Mansonville, Que.

THE ROYAL BANK OF CANADA

WITH WHICH IS UNITED THE TRADERS BANK OF CANADA

INCORPORATED 1869

Capital Authorized \$ 25,000,000 Capital Paid Up 11,500,000 Reserve Fund 12,500,000 Total Assets 180,000,000

290 Branches throughout Canada.

Savings Department at all Branches.

LONDON, ENGL. OFFICE Bank Bldgs., Princes St.

NEW YORK OFFICE 110 Broadway

NEW YORK OFFICE 110 Broadway

MONTREAL STOCKS QUIET AND HEAVY

Cement and Brazilian Were Only Issues to Exhibit Firmness.

LOSSES WERE GENERAL

U. S. Steel's Good Statement of Earnings Helped to Steady Market.

MONTREAL, July 30.—Narrow movements ruled throughout a much more active market here today, and with one or two exceptions, the tone was downward.

A LESSON AND A MORAL DRAWN FROM TIMISKAMING AFFAIRS.

Does the public know what it wants and if it does is it ever satisfied if it gets it? These two questions are being considered more or less seriously by mining brokers today in view of recent developments in the affairs of the Timiskaming Mining Co.

UPS AND DOWNS IN N. Y. MARKET

Erickson Perkins & Co. report average New York Stock Exchange prices of top leading industrial and ten leading rails for 1913 as follows:

IRREGULAR TONE IN LONDON MARKET

Hesitant Trend the General Rule - Americans Firm Early in Day.

THIS DOESN'T LOOK LIKE TIGHT MONEY

What may be regarded as an anomaly of the present acute money stringency is the fact that long date stock is readily obtainable in the mining market just now.

IRREGULAR TONE IN LONDON MARKET

LONDON, July 30.—Money was in good demand and discount rates were firmer today. The stock market was quietly irregular.

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SHARP BREAK IN ILLINOIS CENTRAL

Reduction of Dividend to Five Per Cent. Explained Movement.

GOOD OPPORTUNITY FOR INVESTMENT

High Grade Dividend Paying Stocks Obtainable at Very Low Prices.

In a circular calling attention to the splendid opportunity for investment of funds in the Toronto stock market John Stark and Co. say:—

INVESTMENT OPPORTUNITY

That the present is an opportune time for investment in stocks from the large yield afforded on good stocks is assured a good position.

FULL-FLEDGED TIP OUT ON BRAZILIAN

Meanwhile Toronto Traders Are Buying the Stock in London Market.

COUNTED THE SALMON BEFORE THE CATCH

This Season's Run Not So Large After All—Packers' Weakness.

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NOTHING NEW IN MINING MARKET

Undertone Continued Irregular With Price Changes Few and Far Between.

BEAVER SCORED RALLY

Short Covering Carried Several Issues Shade Higher—Great Northern Down.

The mining market failed to develop any new indications yesterday, the same irregularity of action, which has marked the previous few sessions being in evidence.

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THE DOMINION BANK

Sir Edmund B. Osler, M.P., Pres. W. D. Matthews, Vice-Pres. C. A. BOGERT, General Manager.

MAKING A BANKING CONNECTION

Directors of corporations and business firms in the process of formation are invited to consult with the Dominion Bank on all financial matters.

TORONTO BRANCH: W. K. PEARCE, Manager. A. M. BETHUNE, Assistant Manager.

The Merit of a Bond

lies in the fact that it guarantees to you payment of the principal at a definite time and a fixed rate of interest per annum.

BANKERS BOND COMPANY

20 VICTORIA ST. LIMITED TORONTO

WAR DECLARED ON TUSOCK MOTH

Parks Commissioner Granted Funds to Wage Vigorous Campaign.

SPEND FOUR THOUSAND

Scientist Says the City May Get Rid of Pest by November.

"Unlisted" Stocks

WE will buy, sell or exchange stocks in the following companies:

Domestic Permanent Loan Sun & Hastings Savings & Loan

Trusts & Guarantees Canadian Mortgage & Investment

Reliance Loan & Savings Home Bank Sterling Bank

Northwestern Crown Bank Also Insurance and Industrial Stocks

We specialize in unlisted stocks.

Watt & Watt

MEMBERS TORONTO STOCK EXCHANGE 601-2 TRADERS BUILDING TORONTO

BONDS

Gift Edge Municipal Bonds are selling to yield high rates of interest. Write or call for our list.

H. O'HARA & CO.

MEMBERS TORONTO STOCK EXCHANGE 34 JORDAN STREET, TORONTO

BUCHANAN, SEAGRAM & CO.

MEMBERS TORONTO STOCK EXCHANGE STOCKS AND BONDS

Write us for Special Letter on U.S. Steel Corporation. 25 JORDAN STREET, 346

LYON & PLUMMER

MEMBERS TORONTO STOCK EXCHANGE STOCKS AND BOND BROKERS

141 BAY STREET, TORONTO Telephone Main 7978-8, 141

Municipal Securities

Due to the exceptionally great demand for money, sound Municipal Debentures are now selling at a more favorable basis than has ever before prevailed in Canada.

A. E. AMES & CO.

Members Established 1889 United Toronto Stock Investment Bank Building Exchange Bankers Toronto 241

5%-DEBENTURES

The principal and interest of any 5 per cent. debentures are guaranteed by the assets of our company.

The Dominion Permanent Loan Company

12 King Street West, Toronto.

Edwards, Morgan & Co.

CHARTERED ACCOUNTANTS 20 VICTORIA STREET, TORONTO.

Winnipeg, Calgary and Vancouver 246

GEO. O. MERSON & CO.

Chartered Accountants 16 King St. West, Toronto

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