

done here at the City of Ottawa, in a building approved by the Government of Canada.

That Your Petitioners are also informed that it is contemplated to allow the dies, rolls and plates used in connection with this work, to be brought into Canada free of duty. The value of the dies, rolls and plates belonging to Your Petitioners and used by them in carrying out the present contract, exceeds the sum of \$50,000.

That if the American Bank Note Company is awarded the new contract, and if it uses the Inks for printing Bank Notes, and the paper which it usually uses for such work in the United States, the difference in the price of material now supplied by Your Petitioners and what would be supplied by the American Bank Note Company would be as follows :—

	Per annum.
One Dollar Notes 450,000 Sheets	\$4,500.
Two and Four Dollar Notes 120,000 "	4,515.
Postal Cards 27,000,000 Cards	<u>6,480.</u>

Per Annum . . . \$15,495.

Amounting in five years to \$77,475.

The above figures show clearly that the apparent cheapness of the American Bank Note Company is only in figures, unless the Government insists on the strict fulfillment of the conditions of the tender, and unless special privileges as to free importation, duties, &c., are not allowed to the American Bank Note Company.

The following charges will show the difference between the current New York rates for Bank Notes and the Canadian rates for same :—

New York rates—1000 Sheets \$1 Notes	\$ 95.00
Proportion of Engraving	20.00
Add Duty and Freight, 40 per cent	<u>46.00</u>

Cost per 1000 Sheets from New York \$161.00

The cost of the same work delivered to the Government by Your Petitioners is per 1000 Sheets . . \$ 91.31

That Your Petitioners being desirous of stopping a complete destruction of their property, and of avoiding the necessity of discharging a large number of skilled Canadian artists and mechanics, and of preventing this foreign corporation, which has practically a monopoly of the Bank Note business of the United States, from coming into Canada and obtaining a monopoly here, has offered to accept the contract on the terms of the tender put in by the said American Bank Note Company, and accordingly on the 25th day of January, 1897, Your Petitioners addressed the letter to the Honorable the Minister of Finance, a copy of which is annexed to this Petition. (See letter of the 25th.)

That having been given to understand that the whole question of the above work is now under the consideration of Your Excellency