

BY-LAWS.

MEETINGS.

Sec. 1.—All meetings of the Company shall be held in the city of Ottawa, in the County of Carleton, in the Province of Ontario; and an annual general meeting of the members shall be there held at the office of the Company, or at such place as the Directors may appoint, on the fourth Tuesday in the month of January in each year, for the purpose of electing Directors and for all other general purposes relating to the management of the Company; and at the annual general meeting there shall be submitted a full and clear Statement of the affairs of the Company for the year ended the 31st day of December, immediately preceding.

Sub-Sec. 1.—Extra general meetings of the Stockholders of the Company may be called by the Directors upon the Stockholders being notified of such meeting through the post office or otherwise, at the discretion of the Directors. Any ordinary or special meeting of the Stockholders or Directors may be adjourned from time to time, and such business may be transacted at such adjourned meetings as might have been transacted at the original meetings from which the adjournment took place.

SUBSCRIPTIONS TO STOCK.

FEES AND INSTALMENTS.

Sec. 2.—Each subscriber to the capital stock of the Company shall pay a membership fee of twenty-five cents for each share of stock taken by him or her, and in the case of accumulating stock shall pay instalments on the same, at the rate of fifty cents per share per month. Instalments are payable between the 1st and