

COPY

Wardhaugh & McVean,
Chartered Accountants.

194, West Regent Street,
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Friday, 12th June, 1925.

D. Norman Sloan, Esq., C.A.,
Secretary,
Institute of Accountants & Actuaries in Glasgow,
190, West George Street,
GLASGOW.

Dear Sir,

Referring to your letter of the 29th ult., sending me Professor Thompson's letter of the 25th April and the Papers set at the Final Examination of the Association of Accountants in Montreal, December, 1924, I have now read those papers carefully and with the greatest interest.

In my opinion they are a very stiff test on the subjects covered, the questions having been cleverly chosen and framed so as to bring out difficulties that arise in practice rather than in the theory of Bookkeeping and Accounting. The Papers are of a kind which I should think commerce graduates, who presumably have not had such a long period of training in an Accountant's Office, might feel particularly stiff, and a candidate gaining a fair percentage of marks in the four papers under review would certainly be entitled to be considered a proficient accountant.

The classification of subject represented by the papers is not at first sight clear, and the arrangement of the Syllabus of the Scottish Societies may be of interest to Professor Thompson.

Comparison naturally arises with the papers set for the Final Candidates in Scotland. The time allowed for each paper is longer being four hours as against three hours, but the papers are fully as long and difficult as those set here. Broadly speaking the Montreal Papers lay more emphasis than we do on (1) - the discovery and prevention of fraud and defalcation in Accounts and (2) the treatment of branch businesses and consolidation of the accounts of allied businesses. On the other hand, we devote more space to questions on costing and taxation, and have one paper completely devoted to Trust Accounts. The Sixth Question in Accounting, part A is specially interesting as dealing with a science which is presently engaging the attention of a large number of Accountants in this country, namely, the consolidation of Balance Sheets.