

Governments agree on a further extension, this Agreement shall terminate on December 31, 1978, or forty-five (45) days following notice by either party that it intends to withdraw from the Agreement, or upon the entry into force of a comprehensive long-term agreement, whichever occurs first.

Accept, Excellency, the renewed assurances of my highest consideration.

(signed)

Lloyd N. Cutler

Special Maritime Negotiator