

TABLE 2-5

Leading Exporters and Importers in World Services Trade, 2010
(US\$ billions and %)

2010 Rank	2009 Rank	Exporter	2010 Value US\$B	2010 Share %	2010 Rank	2009 Rank	Importer	2010 Value US\$B	2010 Share %
1	1	United States	515	14.1	1	1	United States	358	10.2
2	3	Germany	230	6.3	2	2	Germany	256	7.3
3	2	United Kingdom	227	6.2	3	4	China	192	5.5
4	5	China	170	4.6	4	3	United Kingdom	156	4.5
5	4	France	140	3.8	5	5	Japan	155	4.4
6	6	Japan	138	3.8	6	6	France	126	3.6
7	7	Spain	121	3.3	7	12	India	117	3.3
8	14	Singapore	112	3.0	8	9	Netherlands	109	3.1
9	10	Netherlands	111	3.0	9	7	Italy	108	3.1
10	12	India	110	3.0	10	8	Ireland	106	3.0
18	18	Canada	66	1.8	13	11	Canada	89	2.6

Source: WTO and author's calculations.

Both the Middle East and North America experienced a 9-percent gain in services imports in 2010, the same as the world average rate. Services imports reached US\$185 billion for the Middle East and US\$471 billion for North America last year. Imports into Canada grew by 15 percent, while those for Mexico and the United States advanced by 8 percent and 7 percent, respectively.

Finally, services imports into Europe edged up a mere 1 percent last year, to US\$1.5 trillion. As with exports, a decline in travel services imports (2 percent) was at the heart of the weak performance.

Transportation was the fastest-growing component of services exports in 2010, with an increase of 14 percent to US\$782.8 billion (Table 2-4). This performance is hardly surprising since transportation services are closely linked to trade in goods, which saw record growth last year. Travel grew in line with services overall, whereas commercial services (including financial services) advanced more slowly.

Leading Services Traders by Value

The United States exported US\$515 billion in commercial services in 2010, or 14.1 percent of the global total, making it the world's largest services exporter. The remaining four of the top five positions were taken by Germany (US\$230 billion, or 6.3 percent of world exports), the United Kingdom (US\$227 billion, or 6.2 percent of world exports), China (US\$170 billion, or 4.6 percent of world exports) and France (US\$140 billion, or 3.8 percent of world exports) (Table 2-5).

The United States was also the leading services importer, with purchases of US\$358 billion from foreign providers, equal to 10.2 percent of world imports. This performance was followed by that of Germany (US\$256 billion, 7.3 percent of world imports), China (US\$192 billion, 5.5 percent of world imports), the United Kingdom (US\$156 billion, 4.5 percent of world imports) and Japan (US\$155 billion, 4.4 percent of world imports).