

ARTICLE VII

The present Agreement shall remain in force for a period of five years. If it has not been denounced by either of the Contracting Parties within six months before its expiry, it shall be renewed automatically for two-year periods, unless denounced within six months of the expiration of any such two-year period. In case of denunciation the contracting Parties will make the necessary arrangements to ensure that any joint project undertaken within the terms of this Agreement is completed.