

The figures are:

| <u>Project</u> | <u>Actual Capital Cost</u>      |                                  | <u>Cost and interest<br/>to 1 April 1973<br/>\$ Million (Can.)</u> |
|----------------|---------------------------------|----------------------------------|--------------------------------------------------------------------|
|                | <u>\$Million<br/>(Can.) (*)</u> | <u>at in-service<br/>date of</u> |                                                                    |
| Duncan Storage | 33.3                            | 1 Apr. 1968                      | 42.5                                                               |
| Arrow Storage  | 129.5                           | 1 Apr. 1969                      | 157.4                                                              |
| Mica Storage   | 245.2                           | 1 Apr. 1973                      | 245.2                                                              |
| General Costs  | 2.6                             | 1 Apr. 1973                      | <u>2.6</u>                                                         |
|                |                                 | Total                            | 447.7                                                              |

As the figures show, there is a surplus of \$53.4 million (Can.) as of 1 April 1973. This will cover approximately 50 per cent of the cost of installing generators in the Mica dam in Canada with a capacity of 1.8 million kilowatts and capable of producing 6.6 billion kilowatt hours of energy annually.

From the above it will be apparent how the figures that have been officially issued in Canada and the United States are to be reconciled. It will also be apparent that, on the basis of true comparability as of a single suitable point of time, with interest added in respect both of revenues and costs, there is a surplus of revenues over all storage costs to Canada under the Treaty.

\* These figures include interest on all costs during the construction period, and thus are complete costs at the date of finishing each storage project.