THE MONETARY TIMES



Business Men

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THE BARBER & ELLIS CO., Limited, Toronto, Ont.

Mercantile Summary.

TILSONBURG assessment roll for the year 1900 shows the following totals: Real property, \$673.950; taxable income, \$4.000; total, \$741.400. Population, 2.074.

RossLAND, B.C., property-holders, by a vote of 107 to 7, have decided to issue debentures for \$25,000, the amount to be used for the establishment of a fire hall and library.

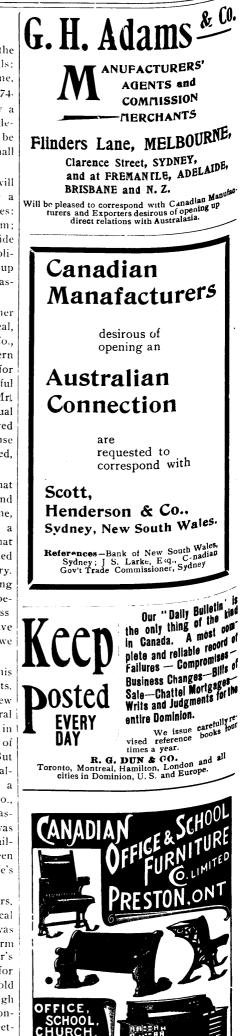
GRAND FORKS. B.C., ratepayers will shortly vote on a by-law authorizing a \$50,000 loan for the following purposes: To extend the water and light system; to erect an isolation hospital; to provide a fire hall and a fire engine with appliances: to grade, improve, and open up streets, to build sidewalks. The city assessment amounts to \$964,645.

M. H. SABISTON, the registered owner of the business carried on at Montreal, as the Sabiston Litho. & Publishing Co., has consented to assign. The concern had shown signs of financial strain for some time past, and the recent painful accident, resulting in the death of Mrt Alex. Sabiston, the manager and virtual proprietor of the business, has rendered the above step necessary.—Alphonse Daignault, baker, Montreal, has assigned, and is stated to owe \$10.513.

A BRIEF business record has been that of Manny, Hurteau & Baron, boot and shoe manufacturers, of St. Hyacinthe, Que. They had all been employees in a couple of old-established factories in that town, and started last fall with a limited capital and some second-hand machinery. They have evidently found that something more than a practical knowledge of shoemaking is necessary to business success as wholesale manufacturers. They have now assigned, and are reported to owe about \$7.000.

ONLY two failures are reported this week among Quebec country merchants. E. Wodon came from France quite a few years ago, and started a small general store at St. Ambroise de Kildare, and in l course of time became quite a handler of leaf tobacco, grown in the district. But his dealings have not been attended always with profit, and he has made a voluntary assignment.——Guilbault & Co., dry goods dealers at Joliette, have assigned to the court. Mr. Guilbault was formerly of Guilbault & Gravel, who failed several years ago, and has since been doing business under cover of his wife's name.

At a meeting of varnish manufacturers, held in Toronto on Monday, a radical change in the giving of discounts was made. Some years ago a large firm initiated a system of giving one year's credit or a discount of 5 per cent. for cash, and other firms in order to hold their trade had to do likewise, though they felt that the system was unreasonable and unsatisfactory. Saturday's meeting, arranged to adjust matters, was attended by Ontario and Eastern province manufacturers, and it was decided in future to allow four months' time with the alternative of a 3 per cent. discount.



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