

TORONTO STOCK TRANSACTIONS.

The past has been a dull week on the local market, although stocks generally remain firm but heavy. Bank shares, as a result of the good showing made in the annual statements, are very firm and in some cases good advances have been made. Ontario sold from 132 to 135. One lot of Imperial to-day sold at 220, an advance of 5 points. The inactivity in the other securities is accounted for by the refusal of the banks to advance money on call loans. It was generally thought that after the publication of annual statements of the banks they would be more disposed to make advances, but contrary to expectations the stringency in the money market still continues. The payment of dividends does not seem to have improved matters much. C.P.R. declined from 98½, last week's closing figures, to 96½, probably as a result of the change in the management of the company. Electric stocks remain firm, although General Electric has receded somewhat from last week's quotations, selling to-day at 157¼ and 156½. The Dunlop Tire Co. has declared a dividend on the preferred stock for the period ending 30th June. The stock sold this week as high as 117. Toronto Railway closed weaker at 115¼. Richelieu is also lower at 110¼. Mining stocks have been fairly active, but prices are generally lower as a result of the labor troubles. War Eagle declined from 385 to 374¾; Republic and Cariboo both sold to-day at 125. Following are the transactions:

Ontario Bank, 42 at 132-135; Bank of Toronto, 10 at 243; Merchants' Bank of Canada, 7 at 171-172; Bank of Commerce, 112 at 152-154; Imperial Bank, 23 at 215-220; Dominion Bank, 10 at 265; Standard Bank, 25 at 191; Bank of Hamilton, 2 at 191; Traders Bank, 1 at 118½; Western Assurance Co., 235 at 169-169½; Ontario & Qu'Appelle Land Co., 35 at 60; C.P.R., 1,400 at 96-97¾; Toronto Electric Light Co., 5 at 139½; Canadian General Electric Co., 179 at 156¾-158; Crow's Nest Coal Co., 105 at 140; Twin City Railway, 50 at 69; Payne Mining Co., 5,500 at 146-152¾; Empress Mining Co., 1,500 at 6; Dunlop Tire Co., pref., 86 at 116-117; Richelieu & Ontario Navigation Co., 100 at 110¼-112; Toronto Railway Co., 425 at 115¼-118½; Hamilton Electric Light Co., 20 at 80; War Eagle Mining Co., 33,675 at 374¾-385; Republic Mining Co., 9,700 at 125-131; Cariboo (McKinney) Mining Co., 700 at 125-130; Canada Landed & National Investment Co., 32 at 101½-102; Canada Permanent Loan Co., 50 at 119; Union Loan & Savings Co., 46 at 38½-40; Western Canada Loan & Savings Co., 10 at 118.

THE CHEESE BOARDS.

Reports received this week show that at twenty-one board meetings, 26,470 boxes of cheese were offered, while last year at twenty meetings the offerings were 29,794 boxes. As shown by our table appended, salesmen are not disposed to sell at the prices offered which ranged from 7½ to 8 3-16c. Last year during the corresponding week prices were considerably lower, at from 6½ to 7¼c:

Boards and Date of meeting.	No. of factories.	Cheese boarded. Boxes.	Cheese sold. Boxes.	Price Per lb. Cts.
Brockville, June 8...	..	4,746	60	8
Chesterville, June 8..	..	603	....	8½
Kingston, June 8....	..	2,091	....	8 1-16
Madoc, June 8.....	..	1,005	925	8 1-16-½
Brighton, June 9....	..	700	535	8
Iroquois, June 9....	..	715	....	7½
Kemptville, June 9..	..	890	890	8-8 1-16
Lindsay, June 9....	..	1,286	1,286	7 15-16-8
Perth, June 9.....	..	1,400	800	8½
Ottawa, June 9.....	..	1,021	986	8-8 3-16
Shelburne, June 9... ..	..	744	....	7½
Winchester, June 9... ..	..	533	....	8
Belleville, June 10... ..	..	1,870	770	8 3-16
London, June 10... .. 16	..	1,377	892	7 9-16-15-16
Campbellford, June 13..	..	1,480	825	8 1-16-½
Ingersoll, June 13... ..	..	250	....	7¾
Napanee, June 14... ..	..	1,570	1,090	8 1-16
Picton, June 14... .. 16	..	1,385	1,135	8 3-16
Stirling, June 14... ..	..	1,000	1,000	8-8 1-16
Tweed, June 14... ..	..	795	435	8½-3-16
Woodstock, June 14.. 6	..	1,009	251	8

—It was a very much interested, though not an unusually vociferous gathering, which crowded the wharf from which the steamer "Chicora" steamed away on Tuesday. Torontonians by the hundred wished to say good-speed to the members of the Argonaut Rowing Club who have gone to Henley-on-Thames, to try their skill as oarsmen against old country brawn and muscle. And the young men whom they had assembled there to honor were of a type, physical and moral, to do no discredit to the Dominion. Nothing more popular has been done of late by the Toronto Board of Trade than the presentation by its executive to the president and members of the Argonaut Club of an address conveying the encouragement and good will of the Board to the departing group of oarsmen. The resolution was uncommonly well expressed, dwelling upon the sportsmanlike spirit of the Briton and the assurance that fair play would be accorded every man and team; dwelling also upon the education "Our Boys" have had in Toronto, the home of true sport.

—Among the men of force and executive ability conspicuous of recent years in connection with great enterprises on this continent, Sir William Van Horne merits high place. After more than one false start, in selection, the Canadian Pacific Railway secured in him, about 1884, the right man as general manager, and much of this company's astonishing success has been due to his persistent energy. Sir William deserves the rest he now aims to secure by resigning the presidency of the road and taking the chairmanship of the board. Mr. Thomas G. Shaughnessy, who has been elected president, is universally conceded to be an ideal railway man. Not only has he the requisite knowledge of his business, and an excellent mental outfit, but he has personal qualities which attach people to him, from train hands up to directors. In Mr. D. McNicoll, who is promoted to be assistant general manager of the road, its patrons will find a steadfast and capable official.

—We learn from Montreal that the business of La Banque Jacques Cartier at Arthabaska Station, Que., has been transferred to the Quebec Bank. The latter bank has opened for business with Mr. A. C. Powell in charge as manager. We learn further that Mr. A. B. Van Felson, formerly manager of the upper town branch of the Quebec Bank in Quebec city, has been appointed manager of the Quebec branch of the People's Bank of Halifax.

—Belleville is offering 3½ per cent. debentures for the purchase of waterworks and for the bonusing of rolling mills. Calgary asks tenders for \$90,000 debentures to build waterworks. Listowel is retiring former obligations by issuing some \$13,000 in 4 per cents. Drainage debentures are offered by the Government of Manitoba to the amount of \$200,000, bearing 4 per cent., repayable in thirty years.

—The statement of the Imperial Bank of Canada for the twelve months ended with May has been issued. It shows remarkable earnings, much in excess of several previous years. The net profits were \$302,676, which is at the rate of more than 15 per cent. on capital.

—We are informed that the Molsons Bank, in response to a requisition signed by all the influential merchants in Victoriaville, Que., will open a branch in that town on Monday, the 19th inst., under the management of Mr. A. Marchand.

CLEARING HOUSE FIGURES.

The following are the figures of Canadian clearing houses for the week ended with Thursday, June 15th, 1899, compared with those of the previous week

CLEARINGS.	June 15th, 1899.	June 8th, 1899.
Montreal.....	\$14,857,604	\$16,154,366
Toronto.....	9,403,560	10,062,887
Winnipeg.....	1,870,896	2,110,990
Halifax.....	1,216,542	1,408,555
Hamilton.....	746,569	816,114
St. John.....	601,084	782,634
Victoria.....	570,000	695,910
Vancouver.....	724,079	714,978

Aggregate balances, this week, \$3,800,082; last week, \$4,497,859.