

Insurance.

FIRE ONLY

Phoenix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, \$2,000,000 00

GERALD E. HART, General Manager for
Canada and Newfoundland.

HEAD OFFICE, MONTREAL

RICHARD H. BUTT, Toronto Agent.

Agencies throughout the Dominion.

Provident Savings Life Assurance Society
OF NEW YORK.

SHEPPARD HOMANS, PRESIDENT.
WILLIAM E. STEVENS, SECRETARY.
Agents wanted in unrepresented districts—this
Company's plans are very attractive and easily
worked. Liberal contracts will be given to experi-
enced agents, or good business men who want to
engage in life insurance.

Apply to R. H. MATSON, General Manager
for Canada, 37 YONGE STREET, TORONTOCaledonian INSURANCE CO.,
OF EDINBURGH.

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch, 54 St. Francois Xavier St.,
MONTREAL.MUNTZ & BEATTY, LANSING LEWIS,
Toronto, Manager.

Millers' & Manufacturers' Ins. Co.

ESTABLISHED 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving
the adoption of the report on the business of 1892,
said: I have much pleasure in drawing your
attention to the fact that this company has veri-
fied, in a marked degree, every expectation set
forth in the original prospectus when organized
in 1885.

Up to the present time the insurers with this
company have made a saving, when compared
with the current exacted rates, of \$91,004.20.
And in addition thereto bonus dividends have
been declared to continuing members amounting
to \$21,522.72.

Besides achieving such result, we now also have,
over all liabilities—including a re-insurance re-
serve (based on the Government standard of 50
per cent. (50%), a cash surplus of 1.93 per cent.
to the amount of risk in force.

Such results emphasize more strongly than
any words I could add the very gratifying po-
sition this company has attained. I therefore,
with this concise statement of facts, have much
pleasure in moving the adoption of the report.

The report was adopted and the retiring Direc-
tors unanimously re-elected. The Board of Di-
rectors is now constituted as follows: James
Goldie, Guelph, president; W. H. Howland, To-
ronto, vice-president; H. N. Baird, Toronto;
Wm. Bell, Guelph; Hugh McCulloch, Galt; S.
Neelon, St. Catharines; George Pattinson, Pres-
ton; W. H. Story, Acton; J. L. Spink, Toronto;
A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, THOS. WALMSLEY,
Mgr. and Sec'y. Treasurer.NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1891).

Capital and Accumulated Funds \$35,385,000
Annual Revenue from Fire and Life
Premiums, and from Interest upon
Invested Funds 5,380,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders 900,000

G. E. MOBERLY, E. P. PEARSON,
Inspector, Agent, Toronto
ROBERT W. TYRE, MANAGER FOR CANADA

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES.	
						Toronto, June 1.	Cash val. per share
British Columbia	80	\$2,920,000	\$2,920,000	\$1,790,475	6%	38 1/2	39 1/2
British North America	\$943	4,888,888	4,888,888	1,338,333	3 1/2	188	371.79
Canadian Bank of Commerce	80	6,000,000	6,000,000	1,000,000	3 1/2	140	70.00
Commercial Bank of Manitoba	100	740,830	332,830	50,000	3 1/2	108	43.20
Commercial Bank, Windsor, N.S.	60	800,000	280,000	80,000	3	27 1/2	137.68
Dominion	80	1,800,000	1,800,000	1,400,000	5	108	43.20
Eastern Townships	80	1,800,000	1,499,815	685,000	3 1/2	117 1/2	188.00
Federal	80	800,000	800,000	210,000	3	117 1/2	188.00
Halifax Banking Co.	100	1,250,000	1,250,000	680,000	4	163 1/2	164 1/2
Hamilton	100	710,100	710,100	9,000	3	188	189
Hochelaga	100	1,983,630	1,947,950	1,028,970	3 1/2	151	162
Imperial	100	1,900,000	1,900,000	539,000	3	142	143.00
La Banque Du Peuple	80	800,000	800,000	175,000	3	172	36.00
La Banque Jacques Cartier	80	1,900,000	1,900,000	539,000	3	220	225
La Banque Nationale	80	800,000	800,000	175,000	3	142	143.00
Merchants' Bank of Canada	100	1,900,000	1,900,000	539,000	3 1/2	172	36.00
Merchants' Bank of Halifax	100	1,900,000	1,900,000	539,000	3 1/2	172	36.00
Molson	100	1,900,000	1,900,000	539,000	3 1/2	172	36.00
Montreal	100	1,900,000	1,900,000	539,000	3 1/2	172	36.00
New Brunswick	100	1,900,000	1,900,000	539,000	3 1/2	172	36.00
Nova Scotia	100	1,900,000	1,900,000	539,000	3 1/2	172	36.00
Ontario	100	1,900,000	1,900,000	539,000	3 1/2	172	36.00
Ottawa	100	1,900,000	1,900,000	539,000	3 1/2	172	36.00
People's Bank of Halifax	100	1,900,000	1,900,000	539,000	3 1/2	172	36.00
People's Bank of N. B.	100	1,900,000	1,900,000	539,000	3 1/2	172	36.00
Quebec	100	1,900,000	1,900,000	539,000	3 1/2	172	36.00
St. Stephen's	100	1,900,000	1,900,000	539,000	3 1/2	172	36.00
Standard	100	1,900,000	1,900,000	539,000	3 1/2	172	36.00
Toronto	100	1,900,000	1,900,000	539,000	3 1/2	172	36.00
Union Bank, Halifax	100	1,900,000	1,900,000	539,000	3 1/2	172	36.00
Union Bank, Canada	100	1,900,000	1,900,000	539,000	3 1/2	172	36.00
Ville Marie	100	1,900,000	1,900,000	539,000	3 1/2	172	36.00
Western	100	1,900,000	1,900,000	539,000	3 1/2	172	36.00
Yarmouth	75	800,000	800,000	60,000	3	121	90.75

LOAN COMPANIES.

UNDER BUILDING SOC'S ACT, 1889.

Agricultural Savings & Loan Co.	50	680,000	680,000	103,000	3 1/2	103	103 1/2
Building & Loan Association	25	750,000	750,000	124,175	3	200	204
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,033	3 1/2	125	125
Canadian Savings & Loan Co.	50	750,000	722,000	105,000	3 1/2	125	125
Dominion Sav. & Inv. Society	50	1,000,000	932,412	107,588	3 1/2	125	125
Freehold Loan & Savings Company	100	3,253,500	1,319,100	659,550	3 1/2	125	125
Farmers Loan & Savings Company	50	1,057,250	611,430	140,193	3 1/2	125	125
Huron & Erie Loan & Savings Co.	50	800,000	1,300,000	625,000	3 1/2	125	125
Hamilton Provident & Loan Soc.	100	1,800,000	1,100,000	185,000	3 1/2	125	125
Landed Banking & Loan Co.	100	700,000	668,000	80,000	3 1/2	125	125
London Loan Co. of Canada	50	679,700	631,500	98,200	3 1/2	125	125
Ontario Loan & Deben. Co., London ..	50	2,000,000	1,900,000	415,000	3 1/2	125	125
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	75,000	3 1/2	125	125
People's Loan & Deposit Co.	50	600,000	60,000	121,928	3 1/2	125	125
Union Loan & Savings Co.	50	1,000,000	879,565	925,000	3 1/2	125	125
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	570,000	3 1/2	125	125

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd. (Dom. Par)	100	1,680,000	1,832,288	105,000	3 1/2	119	119
Central Can. Loan and Savings Co.	100	2,000,000	1,000,000	235,000	3	121	121
London & Ont. Inv. Co. Ltd. do.	100	2,750,000	550,000	155,000	3 1/2	118	118
London & Can. L. & Agy. Co. Ltd. do.	80	6,000,000	700,000	590,000	4	128	128
Land Security Co. (Ont. Legals.)	100	1,322,300	548,498	550	5	812	812
Man. & North-West. L. Co. (Dom. Par)	100	1,250,000	312,500	111,000	3 1/2	115	115 1/2

"THE COMPANIES' ACT," 1877-1889.

Imperial Loan & Investment Co. Ltd.	100	840,000	661,000	161,520	3 1/2	125	127
Can. Landed & National Inv't Co. Ltd	100	2,000,000	1,004,000	845,000	3 1/2	131	138
Real Estate Loan Co.	43	681,000	321,830	10,000	3	60	82 1/2

ONT. JT. STK. LETT. PAT. ACT, 1874.

British Mortgage Loan Co.	100	450,000	311,378	67,000	3 1/2	100	102
Ontario Industrial Loan & Inv. Co.	100	466,800	314,816	190,000	3 1/2	100	102
Toronto Savings and Loan Co.	100	500,000	530,000	83,000	3	121	121

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale May 20
250,000	8 p	Alliance	20	21-5	93 1/2
50,000	20	U. Union F. L. & M.	50	5	292 3/4
100,000	5	Fire Ins. Assoc.	8	8	8
90,000	8 1/2	Guardian	100	50	07 08
60,000	3 1/2 p	Imperial Lim.	20	5	32 28
136,493	10	Lancashire F. & L.	30	3	12 6 1/2
25,822	20	London Ass. Corp.	25	12 1/2	51 53
10,000	19	London & Lan. L.	10	3	32 4 1/2
17,363	20	London & Lan. F.	25	2 1/2	15 16
245,840	75	Liv. Lon. & G.F. & L.	3	15	41
30,000	25	Northern F. & L.	100	10	63 54
11,000	30 p	North Brit. & Mer.	25	6 1/2	37 39
6,722	13 1/4 p	Phoenix	50	50	255 280
129,384	5 1/2	Royal Insurance	50	3	48 49
60,000	10	Scottish Imp. F. & L.	10	1	1
10,000	10	Standard Life	50	12	1

CANADIAN.

10,000	7	Brit. Amer. F. & M.	50	50	120 124
2,500	15	Canada Life	400	50	620 749
5,000	12	Confederation Life	100	10	290
5,000	12	Sun Life Ass. Co.	100	12 1/2	140
5,000	6	Quebec Fire	100	65	200
5,000	10	Queen City Fire	50	25	200
10,000	10	Western Assurance	40	20	154 165

DISCOUNT RATES.

London, May 20

Bank Bills, 3 months	4 1/2	4 1/2
do. 6 do.	4 1/2	4 1/2
Trade Bills 3 do.	4 1/2	4 1/2
do. 6 do.	4 1/2	4 1/2

RAILWAYS.

Par value £ Sh.	London May 20
Canada Pacific Shares 3%	\$100 7 1/2 79 1/2
C. P. R. 1st Mortgage Bonds, 5%	114 116
do. 50 year L. G. Bonds, 3 1/2%	102 1/2 103 1/2
Canada Central 5% 1st Mortgage	106 107
Grand Trunk Con. stock	100 7 1/2 78
5% perpetual debenture stock	128 128
do. 1st pref. stock	127 129
do. Second pref. stock	10 50 51
do. Third pref. stock	100 33 1/2 34 1/2
Great Western pref 5% deb. stock	100 180 183
Midland Stg. 1st mfg. bonds, 5%	100 178 110
Toronto, Grey & Bruce 4% stg. bonds	100 101 108
1st mfg.	100 101 108
Wellington, Grey & Bruce 7% 1st m.	100 102

SECURITIES.

Par value £ Sh.	London May 20
Dominion 5% stock, 1903, of Ry. loan	111 113
do. 4% do. 1904, 5, 6, 8	123 126
do. 4% do. 1917, Ins. stock	107 109
do. 4% do.	104 106
Montreal Sterling 5%, 1908	128 125
do. 5%, 1914, 1908	123 125
do. do. 5%, 1908	104 106
Toronto Corporation, 5%, 1897 Ster.	89 105
do. do. 5%, 1895 Water Works Deb	104 120
do. do. con. deb. 1898, 6%	125 110
do. do. gen. con. deb. 1919, 5%	112 114
do. do. stg. bonds 1922, 4%	123 105
City of London, 1st pref. Red. 1893 5%	100 102
do. Waterworks 1898, 6%	102 105
City of Ottawa, Stg. 1895, 6%	104 106
do. do. 1904, 6%	111 113
City of Quebec 6% Con. 1892, 6%	117 116
do. do. 1878, 1908, 6%	120 123
City of Winnipeg, deb. 1907, 6%	110 112
do. do. deb. 1914, 6%	110 112