

cent., certainly a very favorable one under the circumstances.—W. R. Greatrix, druggist, Peterboro, has been extending his business beyond his means, and now assigns.—The Ridgeway Canning and Preserving Company was organized last May, with a capital of \$25,000, and the town promised a bonus of \$2,000. As this has not been forthcoming they have asked for a consultation with creditors to consider their position.

**MONTREAL failures for the week not noted elsewhere are as follows:**—Lenoir & Frere, shoe manufacturers, are unable to carry out their compromise at 20c. cash, and propose to pay 10 cents in six months, and 8 cents in eight months.—D. O'Brien & Sons, contractors for a section of the New Soulanges Canal, have been asked to assign. Joseph A. Riopelle, who begun a year ago last November, as a crockery and tea dealer, has assigned, owing \$1,500; assets \$500.—Arthur Roy & Co., dry goods, have assigned. Mr. R. was formerly of Roy & Beaudoin, who failed in March, '92, when estate was bought in by Mrs. Roy. Liabilities are \$10,708.—Napoleon Lefebvre, a young jeweller, has assigned; he owes about \$1,800, and had been in business eighteen months.

The following failures among minor traders are all in the Province of Quebec: F. X. Berthiaume, who commenced keeping a small general store at Ste. Genevieve last summer, has assigned; liabilities about \$1,000.—Gedeon Belanger, in general trade for the last five years at St. Come de Kennebec, is offering creditors 30 per cent. on liabilities of \$4,000.—L. N. St. Laurent, of Rimouski, already reported failed, is offering 30 cents, secured; liabilities \$6,500.—P. Lallier, general store, St. Jerome, is reported in difficulties. Present liabilities \$4,700.—Edouard Lesage, of St. Leon, seeks a settlement on the basis of 60 cents on the dollar.—J. B. Imbeau, a shoemaker at Fraserville, employing several hands, has assigned. His creditors are all in Quebec.—Ducharme & Noel, keeping store at Capetion since last spring, have been asked to assign. Ducharme was previously a harness dealer at Scotstown.—J. A. Bougie, a small storekeeper at St. Louis de Gonzague, offered 40 cents to his creditors, but they want 50 cents in the dollar. He owes \$2,100.—Julius Friedman, heretofore a peddler, but doing a clothing business in Sherbrooke for a year or more, has assigned.

The several late unfavorable winters have tried the retail fur men severely. This week we have to report several more failures in this

line.—Joseph Cote, of Ottawa, has approached his creditors with an offer of 20 per cent., on liabilities of about \$16,000, but this has not been favorably received. Mr. Cote represented, only last spring, that he had assets of about \$15,000, with liabilities of less than \$18,000, whereas he now shows only assets of about \$7,000 to pay \$16,000 with; creditors are naturally looking for explanations of the discrepancy.—L. P. Pleau & Co., at Three Rivers, have recently assigned, and owe about \$2,000.—Francoeur & Ste. Marie, of Montreal, find themselves hampered, and are asking an extension of a year. They owe about \$13,000, and show a fair surplus of \$5,000.—A. Brahadi, one of the old-timers in Montreal, who has occupied his present premises for about thirty years, is in bad financial shape, and will have to get indulgence in some shape from his creditors. He owes some \$40,000.—A small Montreal dealer, J. E. Deaulaurier, is also embarrassed. He got a compromise last summer, but is unable to meet engagements at present.

#### TORONTO BOARD OF TRADE.

The annual meeting of the board was held yesterday afternoon, Mr. Hugh Baird, the retiring president, in the chair. After routine business and the reading of treasurer's and secretary's reports, etc., the chairman delivered his annual report, in which he had dealt briefly, but in a very practical way, with a variety of subjects. The report was adopted upon motion of Mr. Hugh Blain, seconded by Mr. G. H. Bertram. The president elect, Mr. D. R. Wilkie, was then introduced, and in a neat address outlined a number of measures which he thought might properly command the attention of the incoming council.

For the second vice-presidency the contest resulted in the election of Mr. S. F. McKinnon.

Messrs. J. T. Matthews and W. A. Geddes were chosen representatives on the Harbor Commission: Messrs. W. B. Hamilton, James Carruthers and M. F. Brown, representatives on the Industrial Exhibition Board.

Council—William Christie, John I. Davidson, W. R. Brock, D. W. Alexander, H. N. Baird, W. D. Matthews, G. M. Bosworth, Arthur White, Michael McLaughlin, George H. Bertram, A. A. Allan, Warring Kennedy, William Ince, Robert Jaffray and Barlow Cumberland.

Board of Arbitration—William Galbraith.

J. H. G. Hagarty, J. D. Laidlaw, Thomas Flynn, R. J. Stark, R. S. Baird, R. C. Steele, John Earls, M. F. Brown, J. H. Sproule, Charles Pearson and S. Crane.

—There has been a clearing-out sale of old stocks and securities in this city, says the *New York Shipping List*, and the result constitutes a striking commentary upon the vicissitudes of speculation. The stocks in question represented a large number of enterprises and millions of dollars in capital. Yet the sales of these elegantly engraved certificates were at the rate of twenty shares for a cent. One individual secured 113,000 shares and \$203,000 in bonds of a certain mining company for the nominal figure of \$50. The "promoter" has become a recognized figure in our speculative system, but too largely it is such footprints as these he leaves on the sands of time.

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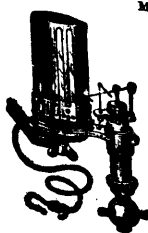
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