

FIRE ONLY

Phoenix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, \$2,000,000 00

GERALD E. HART, General Manager for
Canada and Newfoundland.

HEAD OFFICE, MONTREAL

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HERBERT J. MAUGHAN,
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WILLIAM KENNEDY & SONS,

OWEN SOUND, ONT.

MANUF'S OF

HIGH CLASS

SCREW PROPELLERS

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J. KNOX LESLIE, Esq., JNO. LOWDEN, Esq.,
1st Vice-President. 2nd Vice-President

J. W. McDUGALL, Esq. W. M. GERMAN, Esq.

This Company embraces under its charter the
rightTo purchase, sell and improve real estate of all
kinds in the Province of Ontario.To invest in Stocks, Bonds and Debentures of
companies having real estate as a basis of security.To transact all kinds of agency business in respect
of the purchase sale or exchange of properties,
negotiation of loans, purchase and sale of mortgages
and debentures, collection of rents and manage-
ment of estates.Stock books are now open for subscription of
shares.

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M'FES OF THE

"New American"

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Heavy Mill Work.

Water Power Pump-
ing Machinery for
Domestic and Fire
purposes.Plans, Estimates, and Superintendence for
Construction of Municipal Water Works and
Improvement of Water Powers.

Insurance.

NORTHERN

ASSURANCE COMPANY,

OF LONDON, ENGL.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1890).

Capital and Accumulated Funds \$34,875,000
Annual Revenue from Fire and Life
Premiums, and from Interest upon
Invested Funds 5,940,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders 900,000AS. LOOKIE, Inspector. E. P. PEARSON,
Agent, Toronto.
ROBERT W. TYRE, MANAGER FOR CANADA.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES.	
						TORONTO. June 2.	Cash val. per share
British Columbia	20	\$3,000,000	\$3,000,000	\$1,325,000	6 1/2	84 1/2	39 1/2
British North America	\$243	4,888,888	4,888,888	1,289,888	4	152	369.36
Canadian Bank of Commerce	50	6,000,000	6,000,000	900,000	3 1/2	136 1/2	137
Commercial Bank of Manitoba	100	733,830	544,000	50,000	3 1/2	.....	.....
Commercial Bank, Windsor, N.S.	40	500,000	280,000	65,000	3	106 1/2	42.20
Dominion	50	1,500,000	1,500,000	1,350,000	5	282 1/2	283
Eastern Townships	50	1,500,000	1,497,102	550,000	3 1/2	.....	131.10
Federal .....	.....	.....	.....	.....	.....	In Liquidation	.....
Halifax Banking Co.	20	500,000	500,000	210,000	4	113	28 1/2
Hamilton	100	1,224,300	1,187,380	600,000	4	173	177
Hochelaga	100	710,100	710,100	160,000	3	.....	.....
Imperial	100	2,030,000	1,900,000	950,000	4	133 1/2	136 1/2
La Banque Du Peuple	50	1,900,000	1,900,000	483,000	3	.....	.....
La Banque Jacques Cartier	25	500,000	500,000	150,000	3	.....	.....
La Banque Nationale	100	1,300,000	1,300,000	100,000	3 1/2	.....	.....
Merchants' Bank of Canada	100	5,799,900	5,799,900	2,510,000	3 1/2	150	153
Merchants' Bank of Halifax	100	1,100,000	1,100,000	450,000	3	133 1/2	133.50
Molson	50	9,000,000	9,000,000	1,000,000	4	160	80.63
Montreal	200	12,000,000	12,000,000	6,000,000	5	231	224
New Brunswick	100	500,000	500,000	500,000	6	253	253.00
Nova Scotia	100	1,500,000	1,500,000	1,000,000	4	165	165.00
Ontario	100	1,500,000	1,500,000	280,000	3 1/2	113	114 1/2
Ottawa	100	1,464,806	1,233,840	695,047	4	149	149.00
People's Bank of Halifax	20	800,000	800,000	90,000	3	114	23 1/2
People's Bank of N. B.	50	180,000	180,000	108,000	4	.....	.....
Quebec	100	2,500,000	2,500,000	500,000	3 1/2	.....	.....
St. Stephen's	100	200,000	200,000	35,000	3	.....	.....
Standard	50	1,000,000	1,000,000	500,000	4	166	169
Toronto	100	9,000,000	9,000,000	1,600,000	5	233	233.00
Union Bank, Halifax	50	500,000	500,000	91,000	3	120	60.00
Union Bank, Canada	100	1,300,000	1,300,000	235,000	3	.....	.....
Ville Marie	100	500,000	479,280	20,000	3 1/2	.....	.....
Western	100	500,000	349,008	75,000	3 1/2	.....	.....
Yarmouth	75	300,000	300,000	50,000	3	113 1/2	85.12

LOAN COMPANIES.

UNDER BUILDING SOC'S ACT, 1859.

Agricultural Savings & Loan Co.	50	630,000	620,900	103,000	3 1/2	.....	.....
Building & Loan Association	25	750,000	750,000	108,000	3	110	22.25
Canada Perm. Loan & Savings Co.	50	5,030,000	2,600,000	1,592,252	6	204	102.00
Canadian Savings & Loan Co.	50	750,000	650,410	108,000	3 1/2	123	125 1/2
Dominion Sav. & Inv. Society	50	1,000,000	932,401	10,000	3	96 1/2	97 1/2
Freehold Loan & Savings Company	100	3,221,500	1,319,100	648,918	4	137	137.00
Farmers Loan & Savings Company	50	1,087,250	611,430	128,513	3 1/2	123	61.50
Huron & Erie Loan & Savings Co.	50	2,500,000	1,300,000	602,000	4 1/2	163	81 1/2
Hamilton Provident & Loan Soc.	100	1,600,000	1,100,000	275,000	3 1/2	127	127.00
Landed Banking & Loan Co.	100	700,000	638,207	118,000	3	.....	.....
London Loan Co. of Canada	50	879,700	631,500	68,500	3 1/2	127	53.25
Ontario Loan & Deben. Co., London	50	9,000,000	1,900,000	400,000	3 1/2	130	65.00
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	75,000	3 1/2	.....	.....
People's Loan & Deposit Co.	50	800,000	599,499	119,000	3 1/2	119 1/2	121
Union Loan & Savings Co.	50	1,000,000	677,970	235,000	4	136	68.00
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	750,000	5	174	87.00

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd. (Dom. Par)	100	1,620,000	322,628	50,000	3 1/2	116	1.60
Central Can. Loan and Savings Co.	100	2,000,000	800,000	192,000	3	122	124
London & Ont. Inv. Co. Ltd.	do.	2,500,000	500,000	130,000	3 1/2	117 1/2	117.50
London & Can. Ln. & Agcy. Co. Ltd. do.	50	5,000,000	700,000	375,000	4	126	63.00
Land Security Co. (Ont. Legisla.)	25	1,377,525	545,707	545,000	5	245	56.30
Man. & North-West. L. Co. (Dom. Par)	100	1,350,000	312,500	111,000	3 1/2	107 1/2	107.50

"THE COMPANIES' ACT," 1877-1889.

Imperial Loan & Investment Co. Ltd.	100	689,850	627,000	123,000	3 1/2	126 1/2	1.65
Can. Landed & National Inv't Co. Ltd	100	2,006,000	1,004,000	325,000	3 1/2	134	134.00
Real Estate Loan & Debenure Co.	50	800,000	477,909	6,000	.....	60	33.00

ONT. JT. STE. LETT. PAT. ACT, 1874.

British Mortgage Loan Co.	100	450,000	206,496	59,000	3 1/2	.....	.....
Ontario Industrial Loan & Inv. Co.	100	468,800	314,816	190,000	3 1/2	118	118.00
Toronto Savings and Loan Co.	100	400,000	400,000	50,000	3	125	125.00

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale May 20
50,000	25	C. Union F. L. & M.	50	5	32 3/4
100,000	3	Fire Ins. Assoc.	8	1	3 1/2
90,000	8 1/2	Guardian	100	50	108 108
18,000	24	Imperial Fire	100	25	33 3/4
136,493	13 1/2	Lancashire F. & L.	30	9	64 63
36,868	20	London Ass. Corp.	25	12 1/2	51 53
10,000	19	London & Lan. F.	10	2	34 4
74,080	20	London & Lan. F.	25	24	20 21
391,752	75	Liv. Lon. & G. F. & L.	8 1/2	9	46 47
30,000	30	Northern F. & L.	100	10	69 71
100,000	4 1/2 ps	North Brit. & Mer.	25	6 1/2	44 45
6,720	41 1/2 ps	Phoenix	50	50	260 265
180,035	20	Queen Fire & Life.	10	1	.....
100,000	56 1/2	Royal Insurance ..	50	3	54 1/2 55 1/2
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....

CANADIAN.

10,000	7	Brit. Amer. F. & M.	500	250	88 89
2,500	15	Canada Life	400	50	.....
5,000	12	Confederation Life	100	10	283
5,000	12	Sun Life Ass. Co.	100	12 1/2	240
4,000	7	Royal Canadian ..	100	20	.....
5,000	5	Quebec Fire	100	65	.....
2,000	10	Queen City Fire ..	50	25	300
10,000	10	Western Assurance	40	20	145 1/2 146 1/2

DISCOUNT RATES.

London, May 20

Bank Bills, 3 months	1	1
do. 6	1 1/2	1 1/2
Trade Bills 3 do.	1 1/2	1 1/2
do. 6 do.	1 1/2	2 1/2

RAILWAYS.

	Par value £ Sh.	London May 20
Canada Pacific Shares 5%	\$100	90 1/2 91 1/2
C. P. R. 1st Mortgage Bonds, 5%	do.	114 117
do. 50 year L. G. Bonds, 3 1/2% ..	.....	99 100 1/2
Canada Central 5 1/2 % 1st Mortgage ..	100	106 107
Grand Trunk Con. stock	100	94 9 1/2
5 % perpetual debenture stock .....	.....	126 128
do. 5% bonds, 2nd charge .....	.....	126 128
do. First preference	10	65 66
do. Second pref. stock	100	48 1/2 44 1/2
do. Third pref. stock	100	23 1/2 24 1/2
Great Western per 5% deb. stock	100	121 123
Midland Stg. 1st mtg. bonds, 5 %	100	106 108
Toronto, Grey & Bruce 4 % stg. bonds	100	99 101
1st mtg. ....	.....	98 100
Wellington, Grey & Bruce 7 % 1st m.	.....	.....

SECURITIES.

	London May 20
Dominion 5 % stock, 1903, of Ry. loan	109 111
do. 4 % do. 1904, 5 & 6	105 107
do. 4 % do. 1904, 36 Ins. stock	105 107
do. 3 1/2 % do.	104 106
Montreal Sterling 5 % 1903	103 105
do. 5 % 1904, 1904	108 108
do. 5 % 1905	104 106
Toronto Corporation, 5 % 1907 Stg.	101 103
do. 5 % 1908, Water Works Deb	104 112
do. 5 % 1908, con. deb. 1893, 5% ..	105 107
do. 5 % 1908, gen. con. deb. 1912, 5% ..	111 113
do. 5 % 1908, stg. bonds 1892, 4% ..	105 107
City of London, 1st pref. Red. 1893, 5% ..	104 106
do. Waterworks	104 106
City of Ottawa, Stg.	103 104
do.	104 106
City of Quebec 5 % Con.	98 100
do. 1873, 1903, 6%	105 108
City of Winnipeg, deb.	118 114
do. deb.	106 107