

better enquiry for the cheaper grades for canning purposes. Tin unchanged at home, lead and spelter a little easier. We quote:—Coltness \$23.75; Calder, Gartsherrie and Summerlee \$23.00; Eglinton and Dalmellington \$20 to \$21; Siemens \$21.00 to \$22.00 for No. 1. No Carnbroe or Shotts here; cast scrap, railway chairs, &c., \$19.00 machinery scrap \$17 to \$19, common ditto \$16. We quote:—Bar Iron, \$2.10 to \$2.15; Best refined \$2.35 to \$2.40; Siemens, \$2.10 to \$2.15; Canada Plates—Blaina, \$2.75; Tin Plates, Bradley Charcoal, \$6.00 to \$6.50; Charcoal I. C., \$4.75; do. I. X., \$5.50 to \$6.00; Coke I. C., \$4.00; galvanized sheets, No. 28, 5c. to 7c., according to brand; Tinned sheets, coke, No. 24, 6½c.; No. 26, 7c., the usual extra for large sizes. Hoops and bands, per 100lbs., \$2.35 to \$2.50. Staffordshire boiler plate, \$2.75; Common Sheet Iron, \$2.50 to \$2.75; Steel Boiler Plate, \$2.75; heads, \$4.00; Russian Sheet Iron, 11c.; Lead, per 100 lbs.—Pig, \$4.50; Sheet, \$4.75 to \$5.00; Shot, \$6.00 to \$6.50; best cast steel, 11 to 13c.; Spring, \$2.70 to \$3.00, Tire, \$2.50 to \$2.75; Sleigh shoe, \$2.40 to \$2.50; Round Machinery Steel, \$3.00 to 0.00; Ingot tin 38 to 40c.; Bar Tin, 40c.; Ingot Copper, 18 to 20c.; Sheet Zinc, \$5.00; Spelter, \$5.00; Bright Iron Wire, Nos. 0 to 8, \$2.25 per 100 lbs., Annealed do. \$2.30.

OILS, PAINTS AND GLASS.—Fish oils do not show much improvement, but steam refined seal oil is rather firmer, as stocks are pretty well concentrated, we quote 48 to 49c. pale 41 to 42c. Newfoundland cod 34 to 35c., Halifax 30 to 32c.; cod liver 70 to 75c. for new. Linseed oil unchanged at 60 and 63c. for raw and boiled; turpentine firm at 65 to 68c., castor and olive oils as before, shellacs firmer. Leads, colors and glass as last quoted. We quote:—Leads (chemically pure and first-class brands only) \$5.50 to \$6.00; No. 1, \$5.25; No. 2, \$4.50; No. 3, \$4.25. Dry white lead, 5½c., red do. 4½c.; London washed whiting, 50 to 55c. Paris white, \$1.00 to \$1.15; Cookson's Venetian Red, \$1.75; other brands Venetian Red, \$1.50 to \$1.60; Yellow ochre, \$1.50; Spruce ochre, \$2.00 to \$3.00. Glass, \$1.50 per 50 feet for first break; \$1.60 for second break.

WOOL.—Dealers report a fair demand at unchanged prices. The Antwerp sales last week were well attended, and the bidding was pretty active. We quote:—A. super 27 to 28c., B. ditto 23 to 24c., unassorted 23 to 24c., fleece 24 to 25c., Cape 14½ to 15½c., ditto pulled 25 to 27c. Australian 15 to 18c.

TORONTO MARKETS.

Toronto, February 2nd, 1888.

BOOTS AND SHOES.—Travellers have not yet got rightly started on spring trips, still there are quite a few orders for immediate wants being booked. Rubber and felt goods are mostly in demand at the moment, and on the whole sales compare very favorably with those of this time last year. Money continues very scarce, and payments falling due on the first give evidence of being poorly met. The general complaint of country dealers is "can't get in money."

DRUGS AND CHEMICALS.—We have few changes to note in our list this week. Turpentine is advancing, and it is thought will reach 90c. before long. Quinine is very firm, and opium steady at old rates. General trade is beginning to pick up a little.

FISH.—There is nothing very striking to note under this head. The market is almost clear of everything except Labrador herrings, which are worth \$5.00 for new and \$4.00 for old. Dealers have orders for all pickled fish on hand. Frozen fish, trout and white fish, are very scarce, the former is worth 7c. and the latter 8c. per pound. Fresh sea herrings are in plentiful supply and bring \$1.25 per hundred. There has been a glut in fresh cod, which a few days ago, brought only 2c. per pound; it has since recovered, surplus stocks having been worked off, and the price is now 4c. Bronte herrings are also very scarce none having been lifted for three weeks. Fishermen are waiting for a west wind to break up the ice so that they may get at their nets. Present price for large fresh is \$3.00 per hundred; small, do. \$1.50. Smoked bring \$2.00 for large and \$1.25 for small. The demand is good. Manitoba white fish is in limited supply and are worth 8c. per pound.

FLOUR AND MEAL.—Dulness still has the

upper hand in this department. There appears to be a disposition to do business, and advices from the East say that there is absolutely no demand. Our city dealers make a similar complaint. Transactions in bran are limited. Quotations are nominal and unchanged. A car lot offered the other day at \$17.50. Prices of oatmeal have not undergone any change since our last.

GRAIN.—Prices of wheat show no change as compared with a week ago. Business is quiet and no trading outside of supplying local mills, is reported. There has been some enquiry for spring on export account, but no transactions have yet resulted. Barley is slightly easier, but sales are fairly numerous at our quotations. There is a weaker feeling in oats and only a local trade is being done. Peas are firmer and high and car lots have found buyers at our figures. We hear of no rye being offered, and corn continues nominal.

GROCERIES.—This department of trade is void of any interesting features. Quietness seems to be general, and requests for renewals, in the majority of instances, more numerous than is desirable. A drop of an ½ in sugars in the Old Country has slightly weakened the feeling here, but there is no quotable change in values nor is any looked for, as the decline in question is only momentary the statistical position of the market showing marked strength.

HARDWARE.—About the only feature in this department has been a further advance in Ingot tin. This was unexpected, as the price had reached what was considered to be the highest known in recent years, and, with only some slight indications of weakness, had been steady at this figure for some time. The present advance can only be attributed now to a consumptive demand, as stocks in the hands of consumers and manufacturers are undoubtedly exhausted, and they are compelled to purchase at existing figures. Zinc, we learn, is much firmer in consequence of reduction in stocks and the increased price in Belgium. There is no change to note in copper. General trade is not viewed as satisfactory, compared

with last year, although prospects are more or less favourable.

HIDES AND SKINS.—A quiet feeling still pervades the hide department. The supply is plentiful, with a rather inactive demand. The quality of the present "take-off" is poor, the grubby season having now commenced. No immediate change in prices is looked for. Calfskins continue nominal. All the sheepskins now offering are readily taken. The supply is not very adequate. Tallow is somewhat scarce, but we make no change in quotations.

PROVISIONS.—The week's trade has been quiet. Pork packers have ceased operations, owing, partly to small offerings, and partly to high prices. Hog products are firm; long clear quotes at 9½c.; mess pork, \$17.50; breakfast bacon, 11½ to 11¾c.; hams, 11½ to 12c., and lard, 10 to 10½c., according to package. Butter keeps dull, except for strictly choice, which is wanted at 19 to 20c. There is a quiet, but steady market for cheese at unchanged quotations. Really fresh eggs are in good demand at 20c.; limed move slowly at 14 to 15c. Dried and evaporated apples are dull at late figures. We hear of little, if anything, in hops. New are worth about 15 to 50c. Beans are firm and enquired for. Hand-picked in lots would bring \$2.25 to \$2.30.

WOOL.—Trade continues to be of a very quiet and uneventful nature and there is nothing worthy of special mention. Previous prices still hold.

DOMINION TELEGRAPH COMPANY.

The Annual General Meeting of Shareholders will be held at the Company's Head Office, 23 Toronto street, Toronto, on

Wednesday, February 8th, 1888.

At Twelve o'clock, Noon.

By order,

Toronto, January 6th, 1888.

F. ROPER,
Secretary.

ÆTNA LIFE INSURANCE COMPANY,

OF HARTFORD, CONN.

THIRTY-EIGHTH ANNUAL REPORT,

January 1st, 1888.

ASSETS, January 1, 1887, at cost		\$30,285,672 34
RECEIPTS.		
Premiums in 1887	\$3,202,096 69	
Interest, and from other sources in 1887	1,640,533 34	4,842,632 03
		\$35,128,304 37
DISBURSEMENTS.		
Death Claims paid during 1887	\$1,525,387 23	
Matured Endowments paid during 1887	626,455 89	
Dividends to Policy-holders, and for Surrendered Policies	884,527 01	
Commissions	354,611 27	
Agency Expenses, Medical Examinations, and all other expenses	203,150 65	
Dividend on Stock, earned in Stock Department	112,500 00	
Taxes, \$93,479.26; Premiums on Bonds, \$84,620.91; Profit & Loss \$7,843.63	155,943 80	3,893,783 65
		\$31,234,520 72
ASSETS.		
Real Estate owned	\$403,494 29	
Cash on hand and in Banks	3,111,172 55	
U. S. Bonds	975,875 00	
Railroad and other Stocks and Bonds	845,438 13	
Bank Stocks	1,000,820 04	
State, County, City and Town Bonds	6,451,497 74	
Mortgages secured by Real Estate, valued at \$58,000,000.00	15,871,829 42	
Loans on Collaterals (Market Value, \$952,363.00)	720,320 56	
Loans on Personal Security	2,506 98	
Loans on existing Policies, valued at \$5,920,000	1,840,840 68	
Balances due from Agents	10,635 33	
ASSETS, December 31, 1887, at cost price		\$31,234,520 72
Interest due and accrued, December 31st, 1887	\$526,296 04	
Premiums in course of collection	57,738 55	
Quarterly and Semi-Annual Premiums	169,327 46	
Market Value of Securities over Cost	632,837 97	1,386,156 04
GROSS ASSETS, January 1, 1888		\$32,620,676 76
LIABILITIES.		
Losses and claims awaiting further proof, and not yet due	\$181,329 00	
Dividends to Policy-holders, not due	139,194 13	
Premiums paid in advance	9,724 13	
Reserve for Re-insurance on existing Policies	28,806,500 10	
All other Liabilities	56,756 00	27,193,053 36
SURPLUS AS REGARDS POLICY-HOLDERS.		
By Connecticut, Mass., and New York Standard		\$5,427,623 40
By Standard of Canada, about		7,319,000 00
Policies in force Jan. 1st, 1888, 65,485, insuring		\$97,372,334 44
Policies issued in 1887, 7,406, insuring		\$14,380,449 00
MORGAN G. BULKELEY, President. J. C. WEBSTER, Vice-President. J. L. ENGLISH, Secretary H. W. ST. JOHN, Actuary.		

W. H. ORR & SONS, Managers, Toronto.