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Call Loans Increase in April

Increase in Savings Deposits, in Circulation, and in Call Loans —Savings Deposits Are Again Nearing the Billion Dollar Mark— Practically Whole Banking Business Shows Gain Over Last Year.

	April, 1917.	March, 1918.	April, 1918.	Year's inc. or dec.	Month's inc. or dec.
Deposits on demand	$471,312,285	$561,042,236	$558,509,221	+ 18.4	— .5
Deposits after notice	874,948,724	921,080,803	933,644,668	+ 6.7	+ 1.3
Current loans in Canada	880,523,897	886,995,222	884,089,402	+ .5	— .2
Current loans elsewhere	86,058,220	102,217,679	99,267,660	+ 15.1	— 3.0
Loans to municipalities	35,931,996	50,652,061	55,685,350	+ 57.1	+ 10.0
Call loans in Canada	82,737,417	74,257,877	77,497,360	— 6.1	+ 4.1
Call loans elsewhere	159,156,054	167,296,701	179,818,531	+ 12.6	+ 7.2
Circulation	145,550,619	191,328,665	192,969,079	+ 32.5	+ .5

THE changes in the banking business for the month of April are very similar to those for March. Savings deposits, loans and circulation continue to increase, although in the case of circulation the increase is only a fraction of the increase for March. Call loans in Canada is the only item above which shows a decline as compared with last year.

The following table gives record of deposits for the past thirteen months:—

	Deposits payable on demand.	Deposits payable after notice.
1917—April	$471,312,285	$874,948,724
May	443,839,847	892,562,657
June	449,689,670	900,510,552
July	450,849,356	929,442,340
August	443,317,275	806,774,687
September	451,749,532	965,393,541
October	495,058,449	985,790,850
November	538,869,362	1,008,657,874
December	569,441,871	995,978,013
1918—January	559,777,237	900,314,256
Februry	569,266,642	908,822,988
March	561,042,236	921,080,803
April	558,509,221	933,644,668

Demand deposits continue their decline, but savings deposits have again increased substantially. Since January the increase in savings deposits has been $33,000,000, at which rate the billion-dollar mark should be reached before the issue of the next war loan.

The course of the deposits account during the past six years is shown in the following table:—

April.	On demand.	After notice.	Total.
1913	$365,340,002	$631,160,280	$ 996,500,282
1914	350,515,993	653,679,223	1,004,195,216
1915	347,325,937	686,075,124	1,033,401,061
1916	402,060,955	748,359,957	1,150,420,912
1917	471,312,285	874,948,724	1,346,261,009
1918	558,509,221	933,644,668	1,492,153,889

While the savings deposits are far in advance of those of previous years, the gain in 1918 as compared with 1917 is not as large as the gain in 1916 or 1917. In the case of demand deposits, however, it is larger.

The trend of the Canadian loans account for the past thirteen months is shown in the following table:—

Loans.	Current in Canada.	Call in Canada.
1917—April	$880,523,897	$82,737,417
May	844,890,589	78,514,798
June	839,355,782	76,085,220
July	829,560,700	71,376,788
August	836,429,670	71,204,351
September	855,306,953	72,421,187
October	883,986,860	71,653,719
November	868,973,714	72,178,345
December	858,533,298	71,779,020
1918—January	855,506,506	76,239,201
February	859,363,147	76,722,163
March	886,995,222	74,257,877
April	884,089,402	77,497,360

Call loans in Canada for April, 1918, are somewhat smaller than for April, 1917, on account of the exceptionally high figure last year. Current loans are about the same as during March, and as a year ago.

The following table shows the call loans abroad in April as compared with previous returns:—

	1915.	1916.	1917.	1918.
January	$ 85,796,641	$134,248,552	$155,747,476	$132,687,066
February	89,890,982	139,138,651	162,344,556	160,239,494
March	101,938,685	141,889,989	161,616,735	167,296,701
April	121,522,971	147,146,443	159,156,054	179,818,531
May	136,098,835	163,400,659	168,692,675	....
June	124,604,875	182,757,015	159,309,133	....
July	117,821,174	177,121,733	151,875,676	....
August	120,607,677	171,380,353	176,610,625	....
September	135,108,412	173,877,586	166,480,004	....
October	120,681,624	189,346,216	151,018,747	....
November	135,530,562	183,250,389	139,832,552	....
December	137,157,869	173,878,134	134,483,482	....