

THE ROYAL BANK OF CANADA

Incorporated 1869

with which is united The Traders Bank of Canada.

Capital Authorized - \$25,000,000

Reserve Funds - \$ 12,500,000

Capital Paid Up - 11,500,000

Total Assets - 175,000,000

HEAD OFFICE - MONTREAL

DIRECTORS:

H. S. HOLT, <i>President</i>	E. L. PEASE, <i>Vice-President</i>	E. F. B. JOHNSTON, K.C., <i>2nd Vice-President</i>
Wiley Smith	Hon. David Mackeen	G. R. Crowe
D. K. Elliott	W. H. Thorne	Hugh Paton
	C. S. Wilcox	W. J. Sheppard
		A. E. Dymont
		James Redmond
		T. J. Drummond
		Wm. Robertson

Officers.

E. L. Pease, General Manager
W. B. Torrance, Supt. of Branches
C. E. Neill and F. J. Sherman, Asst. Gen.-Managers

290—BRANCHES THROUGHOUT CANADA—290

Also Branches in Cuba, Porto Rico, Dominican Republic, Barbados, Jamaica, Trinidad and Bahamas Islands,

LONDON, ENG., 2 Bank Bldgs., Princes St.. E.C.

NEW YORK, Corner William and Cedar Sts.

SAVINGS DEPARTMENT AT ALL BRANCHES

The Company's Investments

consist of

1st Mortgages	85.79%
Stocks and Debentures	6.56%
Loans on Policies	5.29%
Other Securities	2.36%

An excellent record of safe and profitable investment of funds.

Splendid rate of interest steadily maintained

London Life

Policies  "Good as Gold"